

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Tikforce Ltd

ABN

74 106 240 475

Quarter ended ("current quarter")

31 December 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.6.months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	80	151
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(162)	(345)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(332)	(766)
(f) administration and corporate costs	(143)	(315)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) R and D Grant	-	514
1.9 Net cash from / (used in) operating activities	(554)	(758)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.6.months) \$A'000
	(d) intellectual property	(66)	(197)
	(e) other non-current assets	-	
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(66)	(197)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	750	750
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	
3.10	Net cash from / (used in) financing activities	750	750

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	46	381
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(554)	(758)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(66)	(197)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	750	750

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.6.months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	176	176

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	176	46
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	176	46

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
23
-

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	Nil	Nil
8.2 Credit standby arrangements	Nil	Nil
8.3 Other (please specify) Capital Raising	Nil	Nil
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Tikforce has completed a Placement for 10 million shares & 10 million free attaching options to raise \$150,000 in January 2018

Tikforce has undertaken a non renounceable Rights Issue closing February 7, to raise up to a further \$851,000.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	55
9.2 Product manufacturing and operating costs	137
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	445
9.6 Administration and corporate costs	121
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	758

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	Nil	Nil
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company Secretary)

Date: 31 January 2018

Print name:MADHUKAR BHALLA.....

Notes


1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

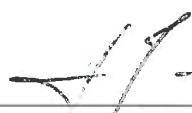
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Declaration by the CEO and CFO to the Board of Directors of Tikforce Ltd

The Chief Executive Officer and Chief Financial Officer declare that:

- (a) With regard to the integrity of the financial report of Tikforce Limited (the Company) for the quarter ended 31 December 2017:
- i The financial records of the Company for the quarter ended 31 December 2017 have been properly maintained in accordance with Section 286 of the *Corporations Act 2001*.
 - ii The financial statements and associated notes comply in all material respects with the Australian Accounting Standards as required by Section 296 of the *Corporations Act 2001*.
 - iii The financial statements and associated notes give a true and fair view, in all material respect, of the financial position as at 31 December 2017 and performance of the Company for the quarter then ended as required by Section 297 of the *Corporations Act 2001*.
 - iv In our opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as when they become due and payable.
- (b) With regard to risk management and internal compliance and control systems of Tikforce Limited for the quarter ended 31 December 2017:
- i The statements made in (a) above regarding the integrity of the financial statements are founded on a sound system of risk management and internal compliance and control which, in all material respects, implements the policies adopted by the Board of directors;
 - ii The risk management and internal compliance and control systems of the company to the extent they relate to financial reporting are operating efficiently and effectively, in all material respects, based on criteria for effective internal control established in accordance with the Company's Corporate Governance policy and procedures; and
 - iii Nothing has come to our attention since 31 December 2017 that would indicate any material change to the statements in (i) and (ii) above.


Kevin Baum
Chief Executive Officer
30th January 2018


Michael Thorley
Chief Financial Officer
30th January 2018

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