



# ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

**A\$0.12**

[30 January 2018]

ASX Code: AJY

## ISSUED CAPITAL

Issued Shares: 88,000,000

Market Cap: \$10,560,000

## BOARD OF DIRECTORS

Ir Che Mohamed Hussein

LAU Eng Foo (Andy)

Dominic LIM Kian Gam

## QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 OCTOBER 2017 TO 31 DECEMBER 2017 (THE “REPORTING QUARTER”)

### HIGHLIGHTS

- Continued lateral exploration along the main production tunnels
- Carried out preparatory works for the construction of water and soil conservation system
- Passed routine periodic site inspections by the relevant supervising authorities.
- Completed clearing of the ore stockpile site

#### 1. Development Works at the Beikeng Mine

During the Reporting Quarter, the Company's subsidiary, Datian Hongji Mining Co., Limited:

- (a) carried out lateral exploration along the main production tunnels, drilling a total of 108.3 metres;
- (b) commenced preliminary and other preparatory works to construct the water and soil conservation system at the Beikeng Mine site;
- (c) passed routine periodic site inspections by the relevant supervising authorities, namely the production safety supervision and administration bureau, public security bureau and state land, resources and housing administration bureau; and
- (e) completed the clearing and cleaning of the ore stockpile site.

#### 2. Exploration Expenditure Incurred

Total expenditure incurred and paid for activities classified as exploration and investigation works carried out during the Reporting Quarter was A\$Nil. The reason for this is that works carried out during the Reporting Quarter were in relation to the development of the Beikeng Mine.

### Other Information Required Under Listing Rule 5.3

#### (a) Information Required under Listing Rule 5.3.2

During the Reporting Quarter, save as disclosed above in this quarterly report, no activity relating to mining production or development was carried out.

## REGISTERED OFFICE

c/- Company Matters Pty Ltd

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Perth WA 6000

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(b) Information Required under Rule 5.3.3

The mining tenements held at the end of the quarter and their location

The Silverstone Project, a 4.83 km<sup>2</sup> tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under exploration licence number T35120110102043628 which expired on 30 October 2014. The Company has applied to the relevant authorities for an extension of time to apply for the renewal of this exploration permit. As the Company does not have any immediate plan to commence commercial operations at the Silverstone Project, the Company will only apply for the extension of the exploration permit (as a precursor for the Company to complete its application for an extraction licence) at such time when demand for and prices of iron ore make it feasible to commence commercial operations at the Silverstone Mine.

The Beikeng Mine, a 0.771 km<sup>2</sup> iron ore tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under extraction licence number C3500002010122110086857 which expires on 4 February 2023. The Company holds an 80% interest in the Beikeng Mine.

The mining tenements acquired and disposed of during the quarter and their location.

None.

The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

None.

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.

None.

Issued for and on behalf of  
**ASAPLUS RESOURCES LIMITED**

  
Lau Eng Foo (Andy)  
Managing Director  
31 January 2018