

1 February 2018

TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 31 January 2018 are set out in the table below:

ALLEGIANCE COAL LIMITED

Ordinary Fully Paid Shares

Top Holders (Ungrouped) As Of 1/31/2018

Rank	Name	Units	% Units
1	ALTIUS RESOURCES INC	40,600,000	10.52
2	JA ASHTON NOMINEES (QLD) PTY LTD	24,872,336	6.45
3	GFT NOMINEES (QLD) PTY LTD	24,872,335	6.45
4	TELKWA HOLDINGS LTD	21,680,362	5.62
5	BERNARD LAVERTY PTY LTD	21,477,307	5.57
6	BELL POTTER NOMINEES LIMITED <BB NOMINEES A/C>	16,912,018	4.38
7	DGSF PTY LTD <DOUG GRICE SUPER FUND A/C>	16,350,000	4.24
8	COMODALE PTY LTD	16,019,066	4.15
9	FRANKLIN CIVIL PTY LTD	15,627,289	4.05
10	CITICORP NOMINEES PTY LIMITED	15,085,598	3.91
11	J P MORGAN NOMINEES AUSTRALIA LIMITED	10,176,321	2.64
12	PETER CROKE HOLDINGS PTY LTD	9,000,000	2.33
13	JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND A/C>	8,000,000	2.07
14	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	7,810,774	2.02
15	JOHN BERTRAND MAGUIRE	7,180,934	1.86
16	ANARAY PTY LTD	6,063,000	1.57
17	MCGEE CONSTRUCTIONS PTY LTD <MCGORMAN SUPER FUND A/C>	5,450,000	1.41
18	RACT SUPER PTY LTD <RAND SUPER FUND A/C>	4,306,674	1.12
19	DRYCA PTY LTD <DRYCA EMPLOYEES RET/F A/C>	4,000,000	1.04
19	MATTINC VENTURES PTY LTD	4,000,000	1.04
19	SERLETT PTY LTD <DILIGENT INV SUPER FUND A/C>	4,000,000	1.04
19	MRS CYNTHIA WARDMAN	4,000,000	1.04
Totals: Top 22 holders of Ordinary Fully Paid Shares (Total)		287,484,014	74.52
Total Remaining Holders Balance		98,321,145	25.48

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) is the Company's flagship project comprising 148Mt of JORC compliant coal resource of which 134Mt is in the Measured Category. The Project has been the subject of extensive historical exploration and most recently of a pre-feasibility study declaring 43Mt of proven and probable reserves, and positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve.