

**ALLOY**  
RESOURCES LIMITED

**ASX Release**  
2 February 2018

### Capital Structure

Alloy Resources Limited  
ABN 20 109 361 195

ASX Code  
AYR

Issued Shares  
1,299,251,425

Unlisted Options  
29,000,000

### Corporate Directory

Executive Chairman  
Mr Andy Viner

Non-Exec Director  
Mr Allan Kelly

Non-Exec Director/Co Sec  
Mr Kevin Hart

### Company Details

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# Exploration Commences at Ophara Cobalt-Gold Project

- The Company has commenced a large soil sampling program in the Great Goulburn prospect area.
- Covers Great Goulburn cobalt-gold prospect and possible extensions over a 60 square kilometre area.
- Aims to define drilling targets in a highly prospective area between the Thackaringa (COB) and Mutooroo (HAV) major Cobalt deposits.

## Summary

Australian Gold and Cobalt explorer **Alloy Resources Limited (ASX:AYR) (Alloy or the Company)** is pleased to announce that it has commenced exploration at the Ophara Cobalt-Gold project located near Broken Hill in New South Wales (Figure 1).

In association with an Independent Geochemist a data review and field inspection during January has been completed and a surface sampling program has been designed and approved for commencement.

The program will cover an area of approximately 60 square kilometres as shown on Figure 2 below, and comprise conventional surface soil sampling on a 200 metre by 200 metre grid. During the program soil mapping will be completed to enable accurate interpretation of different soil types which will assist interpretation of results.

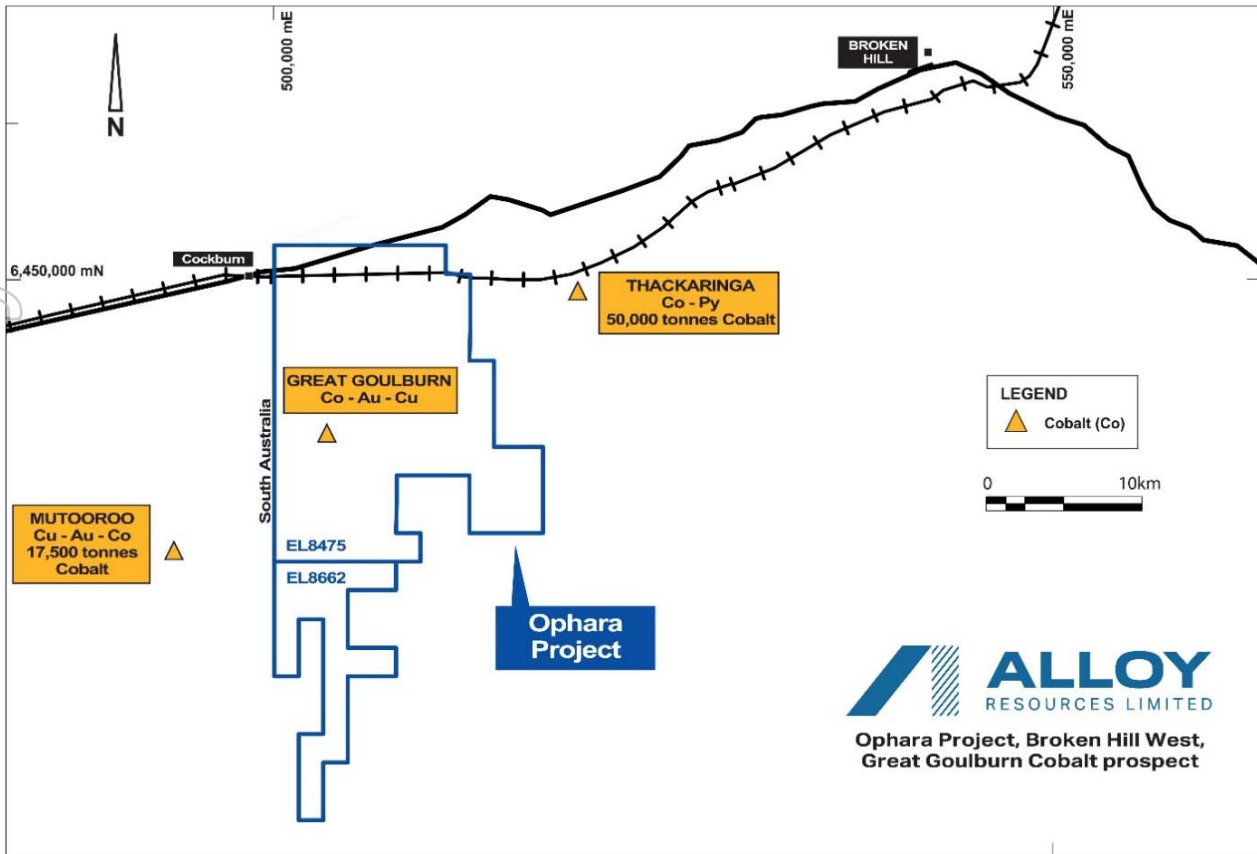
The program is expected to take two to three weeks to complete and a similar time for analysis.

The objective of the program is to outline new drill targets for extensions and repetitions of the Great Goulburn cobalt-gold mineralisation.

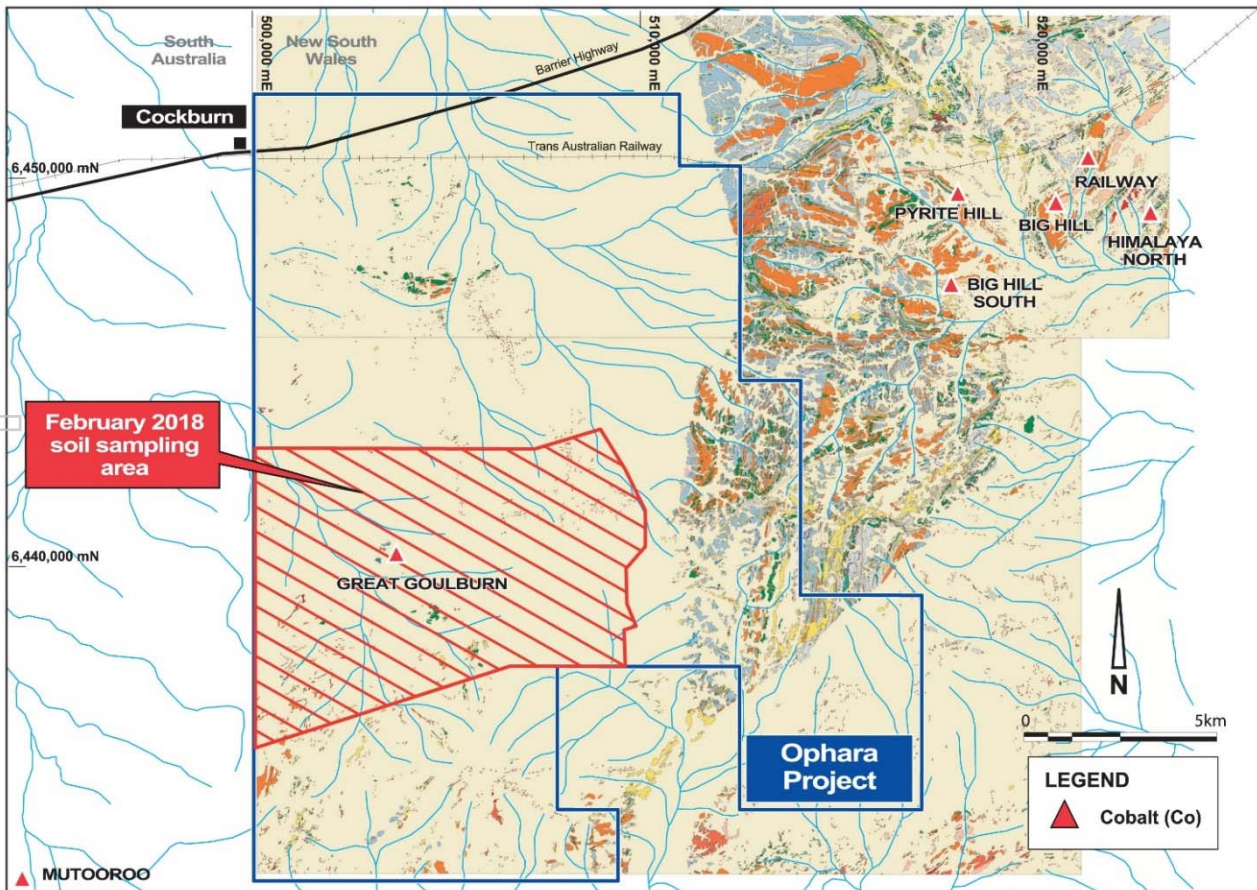
The area is regarded as highly prospective geologically as it is located between the Thackaringa project being advanced by Cobalt Blue Holdings (ASX:COB) and the Mutooroo project held by Havilah Resources (ASX:HAV) who have recently entered into a Memorandum Of Understanding (*refer ASX releases 1 February 2018 by COB and HAV*).

For more information contact:

**Andy Viner**  
Executive Chairman



**Figure 1** Ophara Project location and adjacent projects



**Figure 2** Ophara Project area showing soil sampling area on outcrop geology

