

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|-------------------------------|
| Name of entity | Marindi Metals Limited |
| ABN | 84 118 522 124 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------------------|
| Name of Director | John Ralston Hutton |
| Date of last notice | 11 th January 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|--|
| Direct or Indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Registered holders: <ol style="list-style-type: none"> 1. Faustus Nominees Pty Ltd atf G J Hutton Family Trust. Mr Hutton is a director of the company which is the registered holder and a beneficiary of the trust. 2. Mathry Pty Ltd atf DMH Superfund. Mr Hutton is a director of the company which is the registered holder. 3. JCO Investments Pty Ltd atf JCO Super Fund. Mr Hutton is a director and shareholder of the company which is the registered holder and a beneficiary of the superannuation fund. |
| Date of change | 1 st February 2018 |
| No. of securities held prior to change | <i>Indirect</i> <ol style="list-style-type: none"> 1. 12,149,166 ordinary fully paid shares, 2. 6,896,694 ordinary fully paid shares, 3. 21,231,690 ordinary fully paid shares, and 5,000,000 options expiring on 31 December 2019 and exercisable at the \$0.025 |
| Class | Ordinary Fully Paid Shares |

+ See chapter 19 for defined terms.

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| Number acquired | <ol style="list-style-type: none"> 1. 5,181,529 Ordinary fully paid shares, 2. 1,149,449 Ordinary fully paid shares, 3. 3,538,616 Ordinary fully paid shares. |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <ol style="list-style-type: none"> 1. \$62,178.35 2. \$13,793.40 3. \$42,463.39 |
| No. of securities held after change | <i>Indirect</i> <ol style="list-style-type: none"> 1. 17,330,695 ordinary fully paid shares, 2. 8,046,143 ordinary fully paid shares, 3. 24,770,306 ordinary fully paid shares, and 5,000,000 options expiring on 31 December 2019 and exercisable at the \$0.025 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Entitlement Issue and Underwriting |

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Part 2 – Change of director's interests in contracts

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.

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