



# ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

**A\$0.12**

[5 February 2018]

ASX Code: **AJY**

## ISSUED CAPITAL

Issued Shares: 88,000,000

Market Cap: \$10,560,000

## BOARD OF DIRECTORS

Ir Che Mohamed Hussein

LAU Eng Foo (Andy)

Dominic LIM Kian Gam

## PROPOSED SUBSCRIPTION OF 40,000,000 NEW SHARES AND RECEIPT OF AN INTEREST-FREE LOAN CONVERTIBLE TO 10,000,000 NEW SHARES (THE “PROPOSED TRANSACTIONS”) UPDATE ON THE PROPOSED TRANSACTIONS AND AMENDMENT TO CERTAIN TERMS

The Directors of Asaplus Resources Limited (the “**Company**”) refer to the Company’s announcement dated 29 January 2018 (the “**Earlier Announcement**”) on the Proposed Transactions and are pleased to provide an update on the Proposed Transactions to the market. Unless the context otherwise permit or is otherwise defined, a capitalised term used in this announcement shall have the same meaning given to it in the Earlier Announcement.

Further to the Earlier Announcement, the Company had on 7 February 2018 received the balance subscription monies for the Tranche One Subscription Shares amounting to RMB5,850,000 (approximately \$1,146,015) in accordance with the terms of the Agreement. Therefore, completion of the subscription of the Tranche One Subscription Shares is expected to take place on 9 February 2018 as scheduled.

At the request of the Subscriber, the Company and the Subscriber entered into a supplemental agreement to amend the Agreement only to the following extent:

- The number of Subscription Shares the Subscriber will subscribe for under the Agreement is amended to 38,000,000 new Shares instead of 40,000,000 new Shares.
- The amount of Convertible Loan which the Subscriber will extend to the Company on completion of the subscription of the Tranche Two Subscription Shares is amended to RMB6,000,000, convertible to 12,000,000 Conversion Shares instead of RMB5,000,000, convertible to 10,000,000 Conversion Shares.

Except for consequential amendments to give effect to the above, all other terms and conditions of the Agreement remain unchanged. In particular, the total funds which the Company will raise under the Proposed Transactions remains unchanged.

Issued for and on behalf of  
**ASAPLUS RESOURCES LIMITED**

Ir. Che Mohamed Hussein Bin Mohamed Shariff  
7 February 2018

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