

TRANCHE 1 SHARE PLACEMENT COMPLETED

ASX Code: **NWF**

Newfield Resources Limited (“Newfield” or the “Company”) is pleased to advise it has received proceeds of \$7 million from Tranche 1 of a two-tranche placement to raise an aggregate of \$10 million at \$0.20 per share (**Placement**). Tranche 1 of the Placement is now complete with the issue of 35,000,000 fully paid ordinary shares to existing institutional and sophisticated shareholders at \$0.20 per share.

As previously announced on 1 February 2018 in the Company’s non-binding indicative proposal to acquire Stellar Diamonds Plc, the funds raised from this Placement will be applied towards:

- a US\$3 million loan to Stellar Diamonds Plc, which will be utilised to commence a Front End Engineering Design programme on the Tonguma Project in Sierra Leone. The Company confirms the loan funds have been advanced today;
- advancement of Newfield's existing projects, namely, continued exploration work on its Allotropes Diamond Project in Sierra Leone and its gold projects in Kalgoorlie, Western Australia; and
- general working capital.

The relevant ASX Appendix 3B and Notice under Section 708A(5)(e) of the Corporations Act 2001 follows this announcement.

Authorised by:

Anthony Ho
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 8 February 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 270.58M

Options on Issue: 6M

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13.

Name of entity

NEWFIELD RESOURCES LIMITED

ABN

98 153 219 848

We (the entity) give ASX the following information.

Part 1 - All issues

- | | | |
|---|---|------------------------------------|
| 1 | +Class of +securities issued or to be issued | Shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 35,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares. |
| 4 | Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes. |

+ See chapter 19 for defined terms.

For personal use only

Appendix 3B
New issue announcement

| | | |
|----|--|---|
| 5 | Issue price or consideration | \$0.20 per share. |
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | <p>The funds raised from the issue of the Shares will be applied towards:</p> <ul style="list-style-type: none"> • a US\$3 million Loan to Stellar Diamonds Plc, which will be utilised to commence a Front End Engineering Design programme on the Tonguma Project in Sierra Leone; • advancement of Newfield's existing projects, namely, continued exploration work on its Allotropes Diamond Project in Sierra Leone and its gold projects in Kalgoorlie, Western Australia; and • general working capital. |
| 6a | Is the entity an ⁺ eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i> , and comply with section 6i | No |
| 6b | The date the security holder resolution under rule 7.1A was passed | N/A |
| 6c | Number of ⁺ securities issued without security holder approval under rule 7.1 | N/A |
| 6d | Number of ⁺ securities issued with security holder approval under rule 7.1A | N/A |
| 6e | Number of ⁺ securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting) | N/A |
| 6f | Number of securities issued under an exception in rule 7.2 | N/A |
| 6g | If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation. | N/A |

⁺ See chapter 19 for defined terms.

For personal use only

| 6h | If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements | N/A | | | | |
|--------------------|---|---|------------------|----------------|--------------------|--|
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Rule 7.1:</td> <td style="text-align: right;">337,500</td> </tr> <tr> <td>Rule 7.1A:</td> <td style="text-align: right;">N/A.</td> </tr> </table> | Rule 7.1: | 337,500 | Rule 7.1A: | N/A. |
| Rule 7.1: | 337,500 | | | | | |
| Rule 7.1A: | N/A. | | | | | |
| 7 | +Issue dates <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.</small> | 8 February 2018 | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable) | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">270,583,335</td> <td style="text-align: center;">Ordinary fully paid shares</td> </tr> </tbody> </table> | Number | +Class | 270,583,335 | Ordinary fully paid shares |
| Number | +Class | | | | | |
| 270,583,335 | Ordinary fully paid shares | | | | | |
| 9 | Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable) | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">6,000,000</td> <td style="text-align: center;">Unlisted options exercisable at \$0.50 each on or before 30 December 2020</td> </tr> </tbody> </table> | Number | +Class | 6,000,000 | Unlisted options exercisable at \$0.50 each on or before 30 December 2020 |
| Number | +Class | | | | | |
| 6,000,000 | Unlisted options exercisable at \$0.50 each on or before 30 December 2020 | | | | | |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | New shares rank equally with existing shares | | | | |

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 - Not Applicable

+ See chapter 19 for defined terms.

For personal use only

Entities that have ticked box 34(b)

Questions 38 to 42 - Not Applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: **8 February 2018**
Company Secretary

Print name: **Kim Hogg**

== == == == ==

+ See chapter 19 for defined terms.

For personal use only

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for ⁺ eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

| Rule 7.1 – Issues exceeding 15% of capital | | | | | |
|---|--|------------------|---------------------|------------------|---------------------|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | | | | | |
| Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue | 225,583,335 | | | | |
| Add the following: <ul style="list-style-type: none"> • Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">5,134,065</td> <td style="width: 50%; text-align: right;">15 June 2017</td> </tr> <tr> <td>4,865,935</td> <td style="text-align: right;">28 June 2017</td> </tr> </table> | 5,134,065 | 15 June 2017 | 4,865,935 | 28 June 2017 |
| 5,134,065 | 15 June 2017 | | | | |
| 4,865,935 | 28 June 2017 | | | | |
| Subtract the number of fully paid ordinary securities cancelled during that 12 month period | Nil | | | | |
| “A” | 235,583,335 | | | | |

+ See chapter 19 for defined terms.

For personal use only

| | |
|---|--|
| Step 2: Calculate 15% of "A" | |
| "B" | 0.15 <i>[Note: this value cannot be changed]</i> |
| Multiply "A" by 0.15 | 35,337,500 |
| Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used | |
| <p>Insert number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 35,000,000 5 February 2018 |
| "C" | 35,000,000 |
| Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1 | |
| "A" x 0.15 <i>Note: number must be same as shown in Step 2</i> | 35,337,500 |
| Subtract "C" <i>Note: number must be same as shown in Step 3</i> | 35,000,000 |
| Total ["A" x 0.15] – "C" | 337,500 <i>[Note: this is the remaining placement capacity under rule 7.1]</i> |

+ See chapter 19 for defined terms.

For personal use only

Part 2

| Rule 7.1A – Additional placement capacity for eligible entities | |
|---|---|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| “A” <i>Note: number must be same as shown in Step 1 of Part 1</i> | N/A |
| Step 2: Calculate 10% of “A” | |
| “D” | 0.10 <i>Note: this value cannot be changed</i> |
| Multiply “A” by 0.10 | |
| Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used | |
| <i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items | |
| “E” | |
| Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A | |
| “A” x 0.10 <i>Note: number must be same as shown in Step 2</i> | |
| Subtract “E” <i>Note: number must be same as shown in Step 3</i> | |
| Total [“A” x 0.10] – “E” | <i>Note: this is the remaining placement capacity under rule 7.1A</i> |

+ See chapter 19 for defined terms.

For personal use only

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

ASX Code: NWF

Newfield Resources Limited (“Newfield” or the “Company”) hereby provides notice to the ASX pursuant to section 708A(5)(e) of the Corporations Act that it has issued 35,000,000 fully paid ordinary shares at an issue price of \$0.20 per share on 8 February 2018, without disclosure to investors under Part 6D.2 of the Corporations Act. The placement is within the Company’s 15% share issue capacity under Listing Rule 7.1.

The Company states that as at the date of this notice:

1. it has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b) section 674 of the Corporations Act; and
2. as at the date of this Notice, there is no “excluded information” (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

Authorised by:

Anthony Ho
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 8 February 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 270.58M

Options on Issue: 6M

For personal use only