

13 February 2018

Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**TIKFORCE LIMITED – SHORTFALL OFFER UNDER THE PRO-RATA NON-RENOUCEABLE ENTITLEMENT OFFER**

Further to the Company's announcement of 09 February 2018, TikForce Limited (ACN 106 240 475) (**Company**) is pleased to advise that pursuant to the Company's one (1) for three (3) pro-rata non-renounceable entitlement offer of fully paid ordinary shares, along with free attaching options on the basis of one (1) option for every two (2) New Shares (**Entitlement Offer**), which closed at 5.00 pm (WST) on 6 February 2018, there were received a number of applications under the Shortfall Offer.

The details of the applications under the Shortfall Offer are as follows:

	Number of Shares	Number of Options	Amount
Entitlement Securities Offered	56,736,485	28,368,242	\$851,047.00
Entitlement Acceptances Received	4,886,180	2,443,074	\$73,292.70
Shortfall Applications Received	8,770,542	4,385,267	\$ 131,558.13
Shortfall Balance	43,079,763	21,539,901	\$646,196.45

The Shortfall Offer shares and options were issued today, and the Company anticipates dispatch of holding statements later today.

The Company has been able to raise a total of \$ 204,850.83, before expenses, from the Rights Issue Entitlement and Shortfall offers.

Yours sincerely



**Madhukar Bhalla**  
Company Secretary

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## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Tikforce Limited

ABN

74 106 240 475

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | (a) Fully Paid Ordinary Shares<br>(b) Options [Unlisted]   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | (a) 8,770,542 Shares<br>(b) 4,385,267 Options [Unlisted]   |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (a) Fully Paid Ordinary Shares<br>(b) Unlisted Options expiring on 31 October 2020 and exercisable at \$ 0.030 each. |

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**Appendix 3B**  
**New issue announcement**

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>(a) Yes            (b) On exercise into Fully Paid Ordinary Shares, yes.</p>
<p>5 Issue price or consideration</p>	<p>(a) \$0.015            (b) Nil, free attaching to New Shares under Shortfall Offer Prospectus dated 11<sup>th</sup> January 2018.</p>
<p>6 Purpose of the issue            (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares issued pursuant to the Shortfall Issue Prospectus and ASX announcement of 11 January 2018, funds raised will be applied to executing the TikForce business plan:</p> <ul style="list-style-type: none"> <li>- Sales and marketing;</li> <li>- Customer implementation;</li> <li>- Support and enhancement of the TikForce Platform;</li> <li>- General management and administration; and</li> <li>- Working capital.</li> </ul>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes.</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>28 November 2017</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>N/A</p>

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6d	Number of +securities issued with security holder approval under rule 7.1A	Nil													
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil													
6f	Number of +securities issued under an exception in rule 7.2	(a) 8,770,542 Shares, (b) 4,385,267 Options [Unlisted]													
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A													
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A													
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A - complete Annexure 1 and release to ASX Market Announcements	(a) LR 7.1 - 7,579,926 (b) LR 7.1A - 17,020,945													
7	+Issue dates  <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.</small>	12 February 2018													
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">153,059,655</td> <td>FPO</td> </tr> <tr> <td style="text-align: center;">43,220,960</td> <td>Listed Options, exercisable at \$0.11, expiry 31/05/2018</td> </tr> </tbody> </table>	Number	+Class	153,059,655	FPO	43,220,960	Listed Options, exercisable at \$0.11, expiry 31/05/2018	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">153,059,655</td> <td>FPO</td> </tr> <tr> <td style="text-align: center;">43,220,960</td> <td>Listed Options, exercisable at \$0.11, expiry 31/05/2018</td> </tr> </tbody> </table>	Number	+Class	153,059,655	FPO	43,220,960	Listed Options, exercisable at \$0.11, expiry 31/05/2018
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**Appendix 3B**  
**New issue announcement**

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	(a) 40,806,522	(a) <b>FPO</b> - Escrowed for 24 months from date of re - instatement to official quotation of the securities
		(b) 20,450,000	(b) Options expiring on 31 May 2018 and exercisable at \$0.11 each and escrowed for 24 months from date of re - instatement to official quotation of the securities
		(c) 8,000,000	(c) <b>A Performance Share Milestone</b> will be taken to have been satisfied upon the TikForce Platform achieving 10,000 paid users
		(d) 12,000,000	(d) <b>B Performance Share Milestone</b> will be taken to have been satisfied upon the TikForce Platform achieving 20,000 paid users
		(e) 16,000,000	(e) <b>C Performance Share Milestone</b> will be taken to have been satisfied upon the TikForce Platform achieving 30,000 paid users.
		(f) 2,000,000	(f) <b>D Performance Share Milestone</b> will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$75,000 per quarter for 2 consecutive quarters.
		(g) 2,000,000	(g) <b>E Performance Share Milestone</b> will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$375,000 per quarter for 2 consecutive quarters.
		(h) 1,000,000	(h) <b>F Performance Share Milestone</b> will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$750,000 per quarter for 2 consecutive quarters.
		(i) 4,000,000	(i) <b>G Performance Rights Milestone</b> will be taken as satisfied upon the Company achieving a market capitalisation of \$17 million
		(j) 4,000,000	(j) <b>H Performance Rights Milestone</b> will be taken as satisfied upon the Company achieving a market capitalisation of \$25 million
		(k) 4,000,000	(k) <b>I Performance Rights Milestone</b> will be taken as satisfied upon the Company achieving a market capitalisation of \$33 million
(l) 16,828,341	(l) Options expiring on 31 October 2020 and exercisable at \$0.03 each		
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	In accordance with all other fully paid ordinary shares	

**Part 2 - Pro rata issue**

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11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

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**Appendix 3B**  
**New issue announcement**

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20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

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32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 <sup>+</sup>Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

<sup>+</sup> See chapter 19 for defined terms.

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**Appendix 3B**  
**New issue announcement**

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**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)		

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**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: .....  
(Company Secretary)

Date: 13 February 2018

Print name: Madhukar Bhalla

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## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	170,209,455
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p style="margin-left: 40px;">(a) 4,886,180 [Rights Issue]</p> <p style="margin-left: 40px;">(b) 8,770,542 [Shortfall Issue]</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	183,866,177

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<b>Step 2: Calculate 15% of "A"</b>	
<b>"B"</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply "A" by 0.15</b>	27,579,926
<b>Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>10,000,000 Fully Paid Ordinary Shares</p> <p>10,000,000 Unlisted Options (\$0.03, exercisable before 31 Oct 2020)</p>
<b>"C"</b>	<b>20,000,000</b>
<b>Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1</b>	
<p>"A" x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	27,579,926
<p><b>Subtract "C"</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	20,000,000
<b>Total ["A" x 0.15] – "C"</b>	7,579,926 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

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Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	175,095,635
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	17,509,563
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	Nil
<b>“E”</b>	Nil

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<b>Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A</b>	
<p>"A" x 0.10</p> <p><i>Note: number must be same as shown in Step 2</i></p>	17,509,563
<p><b>Subtract "E"</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	Nil
<p><b>Total</b> ["A" x 0.10] – "E"</p>	<p>17,509,563</p> <p><i>Note: this is the remaining placement capacity under rule 7.1A</i></p>

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