



**ASX Announcement**  
13 February 2018

## **Sale of Lithium Assets Not to Proceed**

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) refers to its announcement dated 22 December 2017 in relation to the option granted to Triton Minerals Limited (**Triton**) to acquire certain lithium assets and royalties from Westgold.

The transaction was conditional on a number of conditions precedent being satisfied including legal, technical and commercial due diligence, the execution of third party agreements, Westgold's satisfaction with tax advice and shareholder approval from Triton Shareholders.

Despite the potential for lithium in the tenure, the management of both Westgold and Triton have mutual agreed not to proceed with the transaction given a satisfactory and timely completion appears unlikely.

Westgold did not receive favourable taxation advice for its self and its shareholders on the event of a sale to Triton. Westgold will continue to investigate the best option to realise value for its shareholders from its lithium interests.

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