

MARKET RELEASE

14 February 2018

Australian Mines Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Australian Mines Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: AUZ

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14 February 2018 Australian Securities Exchange Exchange Plaza 2 The Esplanade PERTH WA 6000 Email: tradinghaltsperth@asx.com.au Requ Australian Mines Limited ("Australian suspension in the trading of the Comp The voluntary suspension is requeste a binding off-take agreement related

Request for voluntary suspension

Australian Mines Limited ("Australian Mines" or "the Company") (AUZ: ASX) requests a voluntary suspension in the trading of the Company's securities, effective immediately.

The voluntary suspension is requested pending completion and release of an announcement regarding a binding off-take agreement related to the Company's 100%-owned Sconi Project in northern Queensland (**Announcement**).

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request: •

- 1. A trading halt in the trading of the Company's securities was granted on 12 February, 2017, pending the Announcement;
- 2. The Company requests that the voluntary suspension remains in place until the earlier of release of the Announcement or the commencement of trading on 16 February 2018;
- 3. The Company is not aware of any reason why the voluntary suspension should not be granted; and
- 4. The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Yours faithfully

Benjamin Bell Managing Director