



**Fatfish Internet Group Ltd**  
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**ASX Announcement**

**Market Update - APAC Mining Commences Operation**

The Board of Directors of Fatfish Internet Group Limited (ASX Code: FFG) ("the Company") is pleased to announce that its investee company APAC Mining Corp ("APAC Mining") has commenced its mining operations in Malaysia :

- I. Three crypto mining facilities are now established :
  - a. Site 1 – Location: Klang , Malaysia (25,000 Sqft, Largest site)
  - b. Site 2 – Location Klang, Malaysia (approx. 6,000 Sqft)
  - c. Site 3 – Location Jenjarum, Malaysia (approx. 6,000 Sqft)
  
- II. Sites 2 and 3 have been commissioned and ready for operations while Site 1 is 60% completed and is expected to start operations in early March.
  
- III. A large part of the first batch of crypto mining servers have arrived and are being tested and finetuned for operation. Sites 2 and 3 have commenced mining with installed and commissioned servers. In the coming weeks, more mining servers will be commissioned on Sites 2 and 3. until their respective full capacities are reached.
  
- IV. The mining operations have started yielding Bitcoin (BTC), Bitcoin Cash (BCH) and Ethereum (ETH) tokens.

FFG notes that there was a significant drop in the trading prices of cryptocurrencies earlier this month; however trading prices have mostly



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rebounded from their recent lows.

APAC Mining is optimistic that the crypto mining business remains a lucrative business although subjected to price fluctuations. FFG is committed to work closely with APAC Mining on rolling out its crypto mining operations speedily in a race to establish APAC Mining as a leader in this sector.

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### **About Fatfish Internet Group**

Fatfish Internet Group Ltd (ASX Code: FFG) is a publicly traded international internet venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow internet businesses via a co-entrepreneurship model. FFG focusses on emerging global technology trend, specifically FFG has been investing strategically across various sectors of **cryptocurrency, fintech and consumer internet** technologies.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For further question on this release, please contact Investor Relations Team [ir@fatfish.co](mailto:ir@fatfish.co) or visit [www.fatfish.co](http://www.fatfish.co)

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