

Syntonic's installed base growth & Mobile World Congress activities

Highlights:

- Syntonic achieves 7.9% month-over-month growth in the Freeway® global installed base in January, growing to 27.3 million smartphones
- Freeway's International Sponsored Roaming application to be publicly previewed at Mobile World Congress 2018 in Barcelona, Spain on 26 February
- Syntonic to meet with leading mobile carriers, content providers, investors, market analysts, press, and industry influencers at Mobile World Congress 2018
- The Company will provide a keynote at Mobile World Congress 2018 and sponsor a mobile content services panel discussion with leading industry experts including Syntonic's CEO and executives from Veon, App Annie, and Tata Communications

Seattle, United States – Syntonic Limited ("Syntonic" or "Company") (SYT.ASX), a mobile platform and services provider, is pleased to provide an update on the Company's business activities and product deployment progress.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented:

"The accelerated growth of the Freeway global installed based in January is additional validation of the industry's strong need for the Freeway services and technologies. The growing installed base is capturing the attention of leading mobile operators, and in two weeks at Mobile World Congress, I will be meeting with executives from many of these carriers with the aim to advance our 2018 sales pipeline."

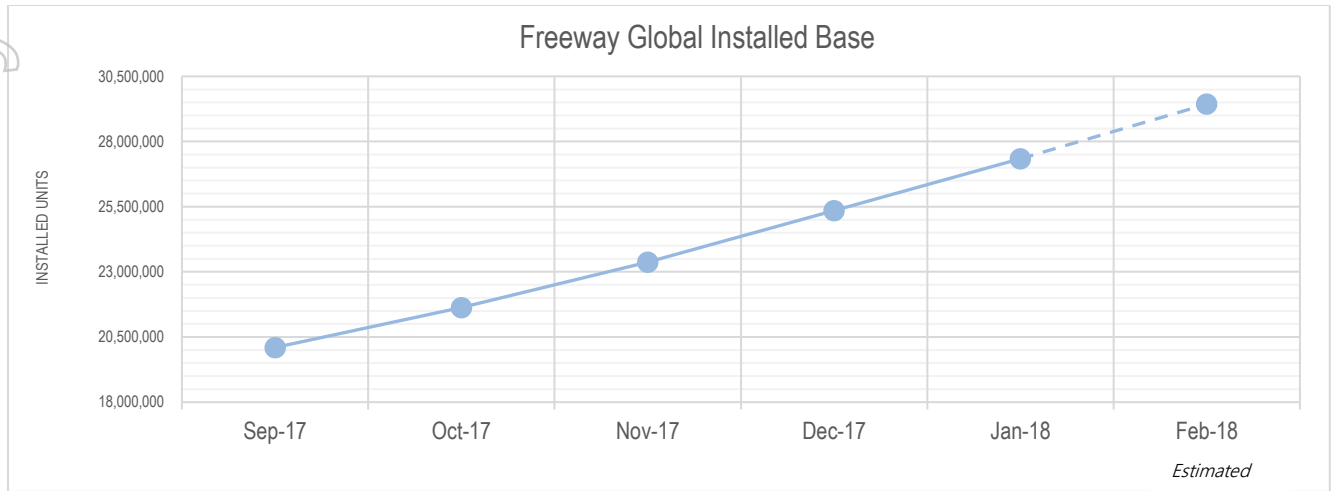
Freeway Installed Base

Syntonic accelerated its business growth in January as the Company broadened its consumer reach with the Freeway service and platform technologies. A key metric for tracking future revenue potential is the Freeway global installed base which accounts for deployments of the Freeway app, white-labelled offerings from mobile carriers, and installations of third-party apps that support the Freeway SDK™.

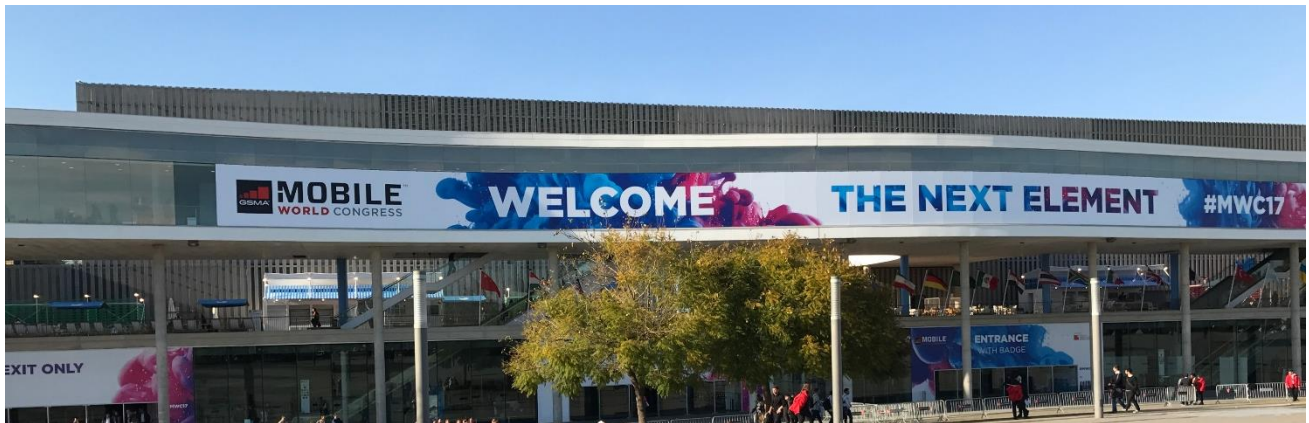
The Freeway global installed base grew at a strong pace in January, achieving a 7.9% month-on-month increase.

The Freeway global installed base growth in January was primarily driven through embedded support of the Freeway SDK on twelve Android smartphone models and ongoing worldwide downloads of the Freeway application.

Freeway service and platform technologies are now installed on more than 27.3 million smartphones the U.S., Southeast Asia and Latin America.



Mobile World Congress



Mobile World Congress (“MWC”) is the world’s largest exhibition for the mobile industry, attended by executives from the entire mobile ecosystem, spanning mobile operators, device manufacturers, content owners, and IT providers. Last year, Syntonic met with over 40 mobile carriers, content provider, ad agencies, analysts, press, and others. Many current business relationships were directly achieved from Syntonic’s participation in MWC 2017.

The Company anticipates significantly greater lead generation and follow-on opportunities at MWC 2018 due to interest in the Company’s recent launch of unlimited-access content plans, i.e. Freeway Overpass™, and Syntonic’s growing reputation across the mobile industry for delivering robust carrier-grade services to operators worldwide, such as Verizon Wireless, the world’s second largest carrier by revenue.

Syntonic is again partnering with MEF, the Mobile Ecosystem Forum – a leading industry trade organisation representing the mobile ecosystem, to host an international workshop and panel discussion titled, “Beyond voice, text, and data: disruptive services to grow carrier ARPU.”

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Syntonic's CEO, Dr. Gary Greenbaum, will provide the opening keynote to a prominent executive audience of mobile carriers and service providers, and will additionally participate in a panel discussion with mobile industry leaders moderated by Susan Welsh de Grimaldo, a renowned analyst in global wireless and broadband industry from research firm Strategy Analytics. Joining Dr. Greenbaum on the panel discussion will be Mr. Nicholas Wodtke, Executive Vice President of Digital Content at Veon; Ms. Danielle Levitas, Senior Vice President, Research & Professional Services at App Annie; and Mr. Frederic Dingemans, the Head of Digital Commerce at Tata Communications.

Throughout MWC 2018, Syntonic will also be previewing an early version of the Freeway Traveller Application which provides sponsored access to travel destination services. By adding platform support for sponsored international roaming, Syntonic and mobile operators can participate in the US\$676 billion annual revenue generated by on-line travel service transactions¹.

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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¹ eMarketer, Digital Travel Sales Worldwide, July 2017