



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

20 February 2018

Completion of Indo-Pacific Property Acquisition

Dear Sir/Madam

iBuyNew Group Limited (ASX: IBN)

We refer to our announcement of 22 August 2017 regarding the Company's proposed acquisition of the assets of Indo-Pacific Property (**Acquisition**) and our announcement of 4 September 2017 confirming that the Company would seek shareholder approval to undertake the Acquisition. As noted in our announcement of 21 November 2017, the Company's Shareholders approved the Acquisition at the Company's Annual General Meeting.

All other conditions precedent to the Acquisition have now been satisfied or waived and we are pleased to confirm that the Acquisition has completed. As consideration, 166,666,667 fully paid ordinary shares in the Company were issued to the vendors of the IPG assets.

The Board welcomes the formal appointment of Stephen Quantrill who has been acting in an advisory capacity throughout the transition period. Stephen acts as Chairman and Company Director across a range of businesses, including venture capital and private equity, real estate property, oil and gas, bio-technology, advisory and engineering. He will remain Executive Chairman of the Indo-Pacific Group as well as McRae Investments which will become a c.10% shareholder of the Company.

The Company is currently in discussions with the owners of a project sales business regarding a potential transaction. At this stage, the parties have not agreed any terms in connection with the potential transaction.

ENDS

Further enquiries:

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iBuyNew Executive Director and CEO

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.

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