

TikForce signs strategic partnership with UK-based CHAS to enter new markets.

- TikForce enters reciprocal commercial agreement with CHAS, one of the largest health and safety contractor management groups in the UK
- TikForce to integrate the fully managed individual credential verification service for CHAS to extend to its network of 35,000 UK based contractor companies
- The distribution agreement with CHAS is reciprocal:
 - CHAS will roll out TikForce initially in the UK, and then further markets
 - TikForce will roll out CHAS in Australia/New Zealand, and then progress to other markets.
- Agreement provides an option for CHAS to take a strategic equity stake in TikForce

TikForce Limited (ASX: TKF, 'the Company' or 'TikForce') is pleased to announce that it has entered into a reciprocal distribution agreement with UK-based workforce health and safety compliance group, Contractors Health and Safety Assessment Scheme (more commonly known as CHAS).

TikForce and CHAS have been in a dialogue over the last 12 months, exploring a collaborative opportunity to join forces and gain a true global footprint for their respective compliance platforms.

With similar target markets, both companies identified that their platforms were complimentary and when integrated together would provide a full service solution for credential verification, biometric identification, company risk validation and corporate health and safety compliance. TikForce's platform offers a fully managed, verification pre-qualification service **for workers**. CHAS' platform offers a comprehensive health and safety compliance solution **for companies**.

CHAS currently represents 35,000 contractor companies and 900 client organisations across the UK. Current clients include Bentley Motors, Virgin Media, Manchester United Ltd, Fujitsu, Norse, Stadia, Cancer Research UK, British Safety Council, Wyeth Nutrition and many civic councils throughout the UK.

CHAS Managing Director, Ian McKinnon, commented: "Each company represents best-of-breed technology in our respective segmentations. Whilst TikForce is a new player to emerge, it is clear that this technology is unique in terms of its scope, simplistic delivery and fit.. Providing a more comprehensive offering, on a unified global platform is very exciting and I would say to our competitors, watch this space."

TikForce Managing Director, Kevin Baum, commented: "I am thrilled to be entering into a partnership with CHAS, led by Ian McKinnon who is a global thought leader in the digital compliance and verification arena. This partnership provide significant scale for both companies and significant opportunity for an interated solution that delivers safety and compliance to both supplier companies and the whole workforce."

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The reciprocal distribution agreement will involve CHAS initially rolling out TikForce to their existing clients in the UK, and then into additional markets. TikForce will introduce CHAS into Australia/New Zealand, and then other markets the APAC and India. Together the two companies will explore joint business development and client acquisition initiatives of organisations with an international or trans-border presence. This agreement will also allow TikForce to better support its existing and future global clients.

The agreement also provides CHAS with a six month option to take a strategic equity position in TikForce, subject to assessment and satisfactory due diligence and regulatory approvals.

For further information, please contact:

Kevin Baum
Managing Director

About TikForce

Tikforce is a workforce technology platform that provides businesses with a more efficient and complete solution for workforce identity, compliance checks and credentials and qualification screening.

The TikForce platform reduces risk and effort when selecting or when monitoring of individuals or suppliers and their workers.

The TikForce platforms - TikForce.com & Tik.me - are faster, cheaper, lower risk and more comprehensive than traditional systems for individuals and businesses.

For more information, please visit: <https://www.tikforce.com/>

About CHAS

CHAS (The Contractors Health and Safety Assessment Scheme) is one of the founders of third party accreditation in the UK, and is an authority and trusted advisor on health and safety compliance. CHAS sets industry benchmarks, provide assurance and reassurance, and offer best-in-class services that are easy to use and cost effective.

There are more than 900 public and private sector client organisations and 35,000 contractor companies registered on the CHAS database.

For more information, please visit <https://www.chas.co.uk/>

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