

## ASX AND MEDIA ANNOUNCEMENT

26 February 2018

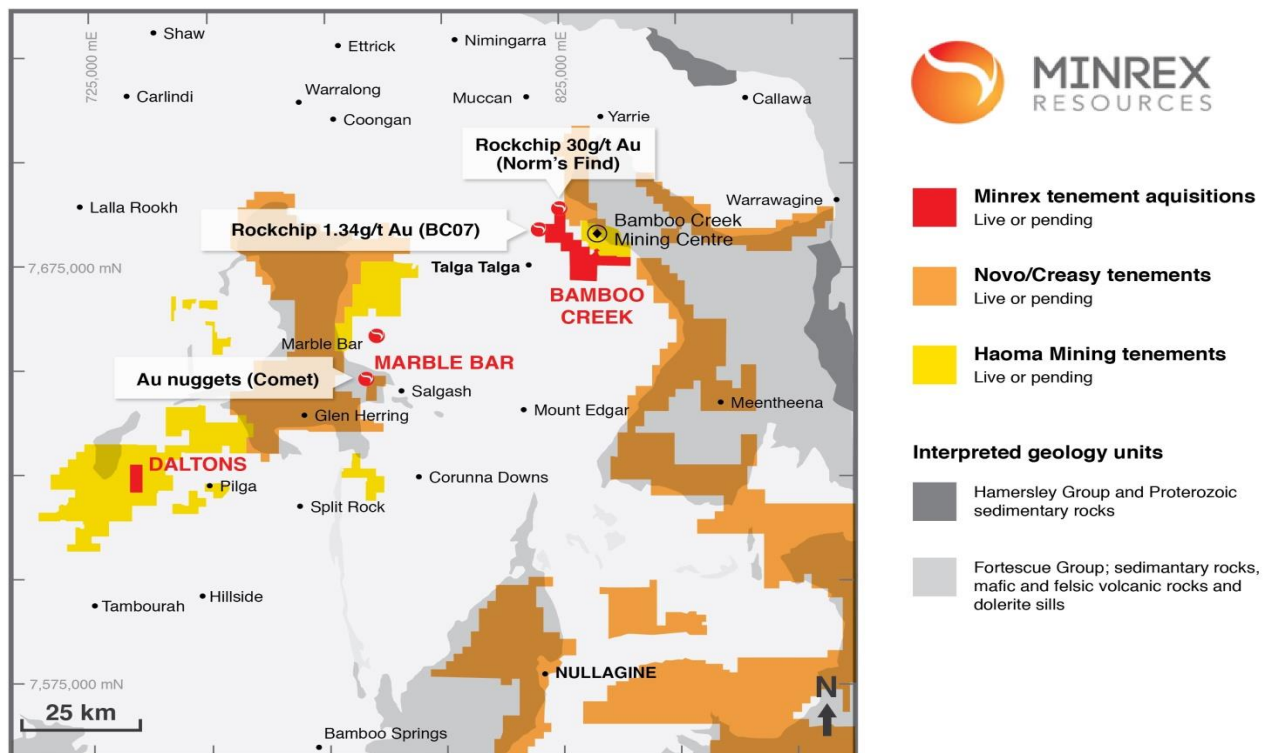
### MINREX SETTLES ACQUISITION OF HIGHLY PROSPECTIVE EAST PILBARA TENEMENTS

- MinRex has today settled the acquisition of a 70% interest in the highly prospective East Pilbara Tenements on the terms as previously announced.
- Work has already commenced on an initial program of works, with the collation and review of historical data.
- Exploration work to commence on East Pilbara tenements as soon as practicable.

MinRex Resources Limited (ASX:MRR) ('MinRex' or 'the Company') is pleased to announce that it has today settled the acquisition of a 70% interest in the highly prospective East Pilbara Tenements, as detailed in Table 1 below.

Tenement Number	Project	Status	Area	Holder	Application	Grant Date	Expiry Date
E45/4560	Bamboo Creek	Granted	23 Blocks	Sorrento Resources		27 October 2017	26 October 2022
E45/4681	Dalton's	Granted	3 Blocks	Sorrento Resources		13 July 2017	12 July 2022
E45/4853	Bamboo Creek	Granted	2 Blocks	Elysian Resources		11 October 2017	10 October 2022
P45/3039	Marble Bar	Pending	8.260Ha	R. Parker	19 July 2017		
P45/3040	Marble Bar	Pending	3.025Ha	R. Parker	19 July 2017		

**Table 1:** Details of the East Pilbara Tenements acquired



Regional simplified bedrock geology, gold mineralisation and key projects (MGA94)

**Figure 1:** East Pilbara Map Showing the Location of MinRex's East Pilbara Project Areas

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Non-executive Chairman, Dr James Ellingford commented, "The acquisition of a 70% interest in the East Pilbara Tenements marks an exciting new phase in the history of MinRex and the Company is poised to join its near neighbours in further developing the East Pilbara region and driving shareholder wealth."

For further information, please contact:

**Simon Durack**  
**Executive Director**  
**MinRex Resources Limited**

T: +61 8 9486 8806

M: +61 408 012 600

F: +61 8 9321 3559

[simondurack@minrex.com.au](mailto:simondurack@minrex.com.au)

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