

28 FEBRUARY 2018

2018 HALF YEAR RESULTS

IntelliHR Holdings Limited (ASX Code: IHR) is pleased to report its half year results for the period ending 31 December 2017.

Highlights

- **Successful Pre-IPO and IPO**
- **Strong sales pipeline and new customer acquisitions**
- **Customers reporting positive business improvements**
- **Exciting technology advances**
- **Aggressive growth plans**

intelliHR successfully completed two oversubscribed capital raising events during the Half Year, being an October 2017 pre-IPO raising and a December IPO receiving a total of \$8.5 million in funds (less costs).

The exposure achieved through the IPO brought heightened customer enquiry levels and requests for demonstrations via our website (www.intellihr.com.au). Our sales and customer teams are now working hard to leverage these in-bound enquiries.

intelliHR has continued to build the necessary people and process capability to execute its high growth business strategy. The sales, marketing and customer success teams were more than doubled from 5 to 12 full time resources with a healthy balance to ensure customer fulfillment is executed to maintain our proud 100% customer retention success.

During the Half-Year, our customers have reported positive results following implementation of our platform, including reduced attrition levels, increased engagement, reduced HR administration time and cost savings. intelliHR is now publishing case studies demonstrating return on investment that are being released progressively through our website.

Our technology continued to advance at a rapid pace. A key platform addition during this period included our first introduction of Artificial Intelligence to customers in the form of natural language processing tools, sentiment and keyword analysis. These tools are



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providing customers powerful capabilities to leverage their data in new ways helping to identify risks and opportunities. A mandatory qualification compliance feature was also released aimed at supporting a range of high value target industries including Education, Professional Services and Not for Profits.

With the intensity of the IPO now behind us, intelliHR is focused on executing its growth strategy through the lens of Disruption, Customer Centricity and Scale opportunities. Starting 2018 with 19 customers, we are pleased with our progress and have positioned ourselves well for a very exciting year of growth ahead.

As one of our strategic expansion initiatives, **intelliHR** will launch a partner referrer and reseller program in March 2018 aimed at expanding distribution through qualifying third parties across Australia and New Zealand initially.

Signed for and on behalf of intelliHR Holdings Limited:



Robert Bromage

Managing Director and Chief Executive Officer
intelliHR Holdings Limited



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