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The Manager Company Announcements Office ASX Limited Level 4 20 Bridge Street Sydney NSW 2000

28 February 2018

Dear Sir/Madam

TAKEOVER BID FOR INDO MINES LIMITED ACN 009 245 210 -NOTICE OF VARIATION - EXTENSION OF OFFER PERIOD

We act for PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**) in relation to its takeover offer to acquire all of the ordinary shares in Indo Mines Limited ACN 009 245 210 (**IDO**) which are not already owned by Rajawali through its associates (**Offer**).

On behalf of the Bidder, we **enclose** a copy of the Bidder's notice of variation pursuant to section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) which was lodged with ASIC today and given to IDO and IDO shareholders.

The Offer will now close at 7:00pm (AEDT) on 29 March 2018, unless the Offer is withdrawn or the offer period is extended further as permitted by the Corporations Act.

Yours faithfully

JAMES PHILIPS Partner DLA PIPER AUSTRALIA

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PT. SURYA LANGGENG UTAMA

PT SURYA LANGGENG UTAMA

Corporations Act 2001 (Cth) Subsection 650D

NOTICE OF VARIATION - EXTENSION OF OFFER PERIOD

To: Australian Securities and Investment Commission (ASIC)

Indo Mines Limited ACN 009 245 210 (IDO)

IDO shareholders who have not yet accepted the takeover offer by PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**), to acquire all of the ordinary shares in IDO which are not already owned by Rajawali through its associates (**Offer**)

The Bidder hereby gives notice in accordance with Section 650D of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that it varies the Offer by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (AEDT) on 29 March 2018, unless the Offer is withdrawn or the offer period is extended further as permitted by the Corporations Act.

A copy of this notice was lodged with ASIC on 28 February 2018. ASIC takes no responsibility for the contents of this notice.

This notice was approved by a resolution passed by the directors of the Bidder.

Signed on behalf of PT Surya Langgeng Utama

Rizki Indra Kusuma Director