

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

**1. Details of substantial holder (1)**

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).  
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 23/02/2018  
The previous notice was given to the company on 16/02/2018  
The previous notice was dated 15/02/2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
Market Vectors Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
Market Vectors Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000

**Signature**

print name ANDREW TILZER

capacity AVP

sign here



date 27/02/2018

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	02/13/2018	B	-	In-Kind	89,600
GDXJ	02/14/2018	B	-	In-Kind	64,000
GDXJ	02/20/2018	S	-	In-Kind	1

In-Kind transactions result from GDXJ receiving a basket of securities (including WESTGOLD RESOURCES LTD) in exchange for securities in GDXJ.

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