

28 February 2018

Company Announcements Office
 Australian Securities Exchange
 10th Floor
 20 Bond Street
 SYDNEY NSW 2000

RELEASE OF RESTRICTED SECURITIES

Pursuant to ASX Listing Rule 3.10A, Connected IO Limited advises that the following securities will be released from escrow as follows:

Security description	Release Date	Number
Ordinary Fully Paid Shares	15 March 2018	265,246,700
Class A Performance Shares	15 March 2018	100,000,000
Class B Performance Shares	15 March 2018	50,000,000

Class A Performance Shares convert on a 1:1 basis on the Company and its subsidiaries achieving aggregated gross revenue of \$15,000,000 in any of the years ending on 31 December 2016, 2017 or 2018. Class B Performance Shares convert on a 1:1 basis on the Company and its subsidiaries achieving aggregated gross revenue of \$25,000,000 in any of the years ending on 31 December 2016, 2017 or 2018.

Yours faithfully



Nicki Farley
Company Secretary

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