



5 March 2018

\$2 MILLION PLACEMENT COMPLETED

Overland Resources Limited (ASX:OVR, **Overland** or the **Company**) is pleased to advise that it has received firm commitments to subscribe for 181,818,180 new ordinary fully paid shares to institutional and sophisticated investors at \$0.011 per share. The strongly supported placement will raise \$2 million before expenses.

The issue was placed at a 1% premium to the 15-day volume weighted average trading price.

Placement Details

The placement consists of 181,818,180 fully paid ordinary shares to be issued at \$0.011 per share in two tranches to raise \$2 million:

- **Tranche 1 Shares** - 132,702,115 fully paid ordinary shares at \$0.011 per share will be issued as follows:
 - 79,621,269 shares will be issued pursuant to ASX Listing Rule 7.1, and
 - 53,080,846 shares will be issued pursuant to ASX Listing Rule 7.1A.
- **Tranche 2 Shares** - 49,116,065 fully paid ordinary shares at \$0.011 per share will be issued, subject to approval of the Company's shareholders at a General Meeting, expected to be held in April 2018.

The Company is now well placed to explore the exciting, high quality Yandal East Gold Project located 25km east of Northern Star's Jundee gold mine. Funds raised from the share placement will be used to continue exploration at the Yandal East Gold Project and general working capital purposes.

The Company would like to thank institutional and sophisticated investors for their support of this successful capital raising and the Board's continued commitment to the re-invigoration of the Company and value accretion for all shareholders.

For and on behalf of the Board

Ben Vallerine

Chief Executive Officer

P: +61 8 9388 6020

E: info@overlandresources.com

If you have any queries, please contact the Company via email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.