

## ISAAC PLAINS EAST MINING LEASES GRANTED AND COMMONWEALTH GIVES EPBC APPROVAL

Stanmore Coal (ASX code: SMR) is pleased to announce that the Isaac Plains East (IPE) mining leases and Commonwealth EPBC<sup>1</sup> approvals have been granted representing the achievement of a significant milestone for the Company. This provides the company with a de-risked path to a significant increase in value for shareholders with a low capital cost progression into a longer life and lower cost mining area.

- Isaac Plains East mining leases granted
- Commonwealth gives EPBC approvals
- Isaac Plains Complex life significantly extended with approximately 7 years of additional mine life
- Further positive contribution with 210 direct employment jobs to continue in the Moranbah District and ongoing State Royalties payable supporting the broader Queensland community

The grant of the IPE mining leases supports the extension of the life of the Isaac Plains Complex as the Isaac Plains East has JORC ROM reserves of 11.09Mt<sup>2</sup> which will be processed at the existing CHPP<sup>3</sup> and utilizing the TLO<sup>4</sup> infrastructure at Isaac Plains, which aligns with Stanmore's strategy to capitalise on low-cost asset and capital light approach.

Isaac Plains East production is expected to commence by early Q1 FY19 which aligns with Stanmore's intention to boost production in FY19 by 50% to 1.8Mt product. The Isaac Plains East mining leases also cover part of the proposed Isaac Plains Underground which has progressed into a Bankable Feasibility Study (BFS) with Mastermyne Group Limited (ASX Code: MYE).

Stanmore Managing Director, Dan Clifford, said "the proposed production plans and the successful progression of both projects allows Stanmore to take another significant step forward towards our objective of 3.5Mt ROM for the complex over the next 2 years. The Isaac Plains East mining lease grant supports the continued direct employment of 210 people in the Moranbah District, provides approximately \$75 million<sup>5</sup> in additional State Royalties over the life of the operation, will provide numerous opportunities for local and regional small business and is a great outcome for Stanmore and all our stakeholders."

<sup>1</sup> Environmental Protection and Biodiversity Conservation Act 1999

<sup>2</sup> ASX announcement 24 August 2017 – JORC Reserve Increase for Isaac Plains Complex

<sup>3</sup> Coal Handling and Preparation Plant

<sup>4</sup> Train Load Out

<sup>5</sup> Based on IPE Bankable Feasibility Study with an Average Sales Price of A\$117/t

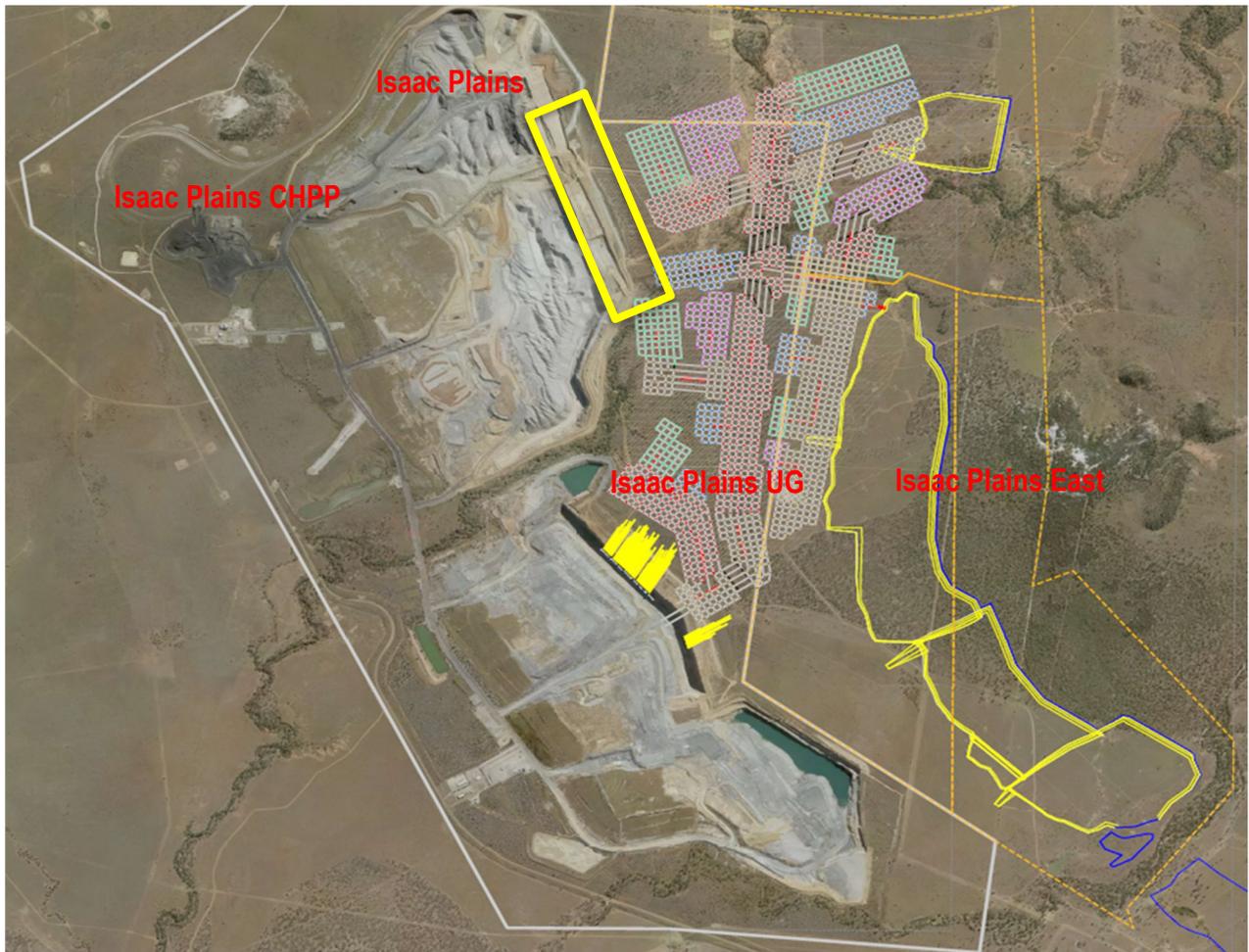
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Stanmore acknowledges the support provided by the Japan Oil, Gas and Metals National Corporation<sup>6</sup> (JOGMEC) during the evaluation phase of the Isaac Plains East project. JOGMEC has been a long-term supporter of Stanmore Coal and the Queensland coal industry.

The Isaac Plains East high-quality semi soft coking coal will be shipped from DBCT<sup>7</sup> and sold primarily into quality Asian steel mills. IPE semi soft coal improved coking properties should make it a sought after blend.

### ISAAC PLAINS COMPLEX



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Yours faithfully

**Ian Poole**  
Company Secretary

<sup>6</sup> ASX announcement 4 April 2017 – Exploration funding and offtake with JOGMEC

<sup>7</sup> Dalrymple Bay Coal Terminal

## FOR FURTHER INFORMATION, PLEASE CONTACT:

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## ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal is an operating coal mining company with a number of additional prospective coal projects and mining assets within Queensland's Bowen and Surat Basins. Stanmore Coal owns 100% of the Isaac Plains Complex that includes Isaac Plains, Isaac Plains East, the proposed Isaac Plains Underground project and is focused on the creation of shareholder value via the efficient operation of Isaac Plains and identification of further local development opportunities. Stanmore continues to progress its prospective high quality thermal coal assets in the Northern Surat Basin which will prove to be valuable as the demand for high quality, low impurity thermal coal grows at a global level. Stanmore's focus is on the prime coal bearing regions of the east coast of Australia.

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