



ASX Announcement
13 March 2018
(ASX: UPD)

UPDATER APPOINTS CO-FOUNDER OF SNL FINANCIAL JESSICA NAGLE TO BOARD OF DIRECTORS

Highlights:

- Jessica Nagle has been appointed as an Independent Non-Executive Director of Updater Inc.
- Ms. Nagle was the co-founder and principal of SNL Financial – the premier provider of sector-specific financial information to leading global banking, trading and investment firms in the US, which scaled to over 3,000 employees
- Ms. Nagle helped power the growth of SNL Financial for over 25 years, prior to its sale to McGraw Hill Financial for US\$2.3 billion
- Ms. Nagle brings substantial operational and information services expertise to Updater’s Board of Directors

Updater Inc. (“Updater” or the “Company”), the US technology company making the moving process easier for the millions of US households moving each year, is pleased to announce that Jessica Nagle has been appointed as an Independent Non-Executive Director of the Company. Ms. Nagle joins David Greenberg, Ryan Hubbard, Grant Schaffer and Antony Catalano on the Board.

David Greenberg, CEO of Updater, commented: “We’re extremely privileged to have Jessica join our Board. She’s an extraordinary entrepreneur, and brings decades of experience creating and selling products in verticals that are critical for Updater. As an investor in Updater, she’s already helped tremendously advising on strategy and advocating for our company.”

Commenting on her appointment to the Board of Updater, Jessica Nagle said: “I’ve been excited and impressed by Updater since my first meeting with David, resulting in a significant personal investment in the last placement. After learning more about the company’s strategy, and closely advising their new Insurance Division, I’m confident that Updater has a unique opportunity to emerge as the relocation industry’s leading technology platform, adding value to all key stakeholders. I’m excited to be a part of this journey, and pleased to be advising in

verticals in which I have solid experience and that are key to Updater's long-term success."

Ms. Nagle co-founded SNL Financial, the premier provider of sector-specific financial information to leading global banking, trading and investment firms. In 2015, after years of rapid growth, SNL Financial was sold to McGraw Hill Financial for US\$2.3B, and is now known as S&P Global Market Intelligence.

Ms. Nagle brings to the Board years of experience scaling a high growth technology company and creating/marketing innovative financial products. Ms. Nagle is an active investor in start-up ventures with a special interest in technology and data businesses. She previously sat on the Board of Quidd, a high growth online marketplace backed by venture capital firm Sequoia. She currently sits on several boards including the Aperture Foundation and Campaign for Tobacco Free Kids.

Ms. Nagle lives in Charlottesville, Virginia, where Updater's Insurance Division is headquartered. She holds a Bachelor of Science degree from the University of California at Berkeley.

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About Updater:

Updater makes moving easier for the millions of households that relocate every year in the US. With Updater, users seamlessly transfer utilities, update accounts and records, forward mail, and much more. Hundreds of the most prominent real estate companies in the US (from real estate brokerages to property management companies) rely on Updater's real estate products to save clients hours with a branded and personalised Updater moving experience. With significant market penetration of all US household moves, Updater enables contextual and personalised communication between relocating consumers and the US businesses spending billions of dollars trying to reach them.

Updater is headquartered in New York City, and prior to listing on the ASX, Updater received significant investments from leading US venture capital firms including SoftBank Capital, IA Ventures, and Second Century Ventures (the strategic investment division of the National Association of REALTORS®).

For more information, please visit www.updater.com.