Tuesday 13<sup>th</sup> March 2018

# Chairman Appointment for IOT Blockchain Advisory Board

## 1. Highlights

- ✓ Appointment of Mr. Adam Ritchie as Chairman of the IOT Blockchain Advisory Board.
- Brings to IOT Experience in Power & Utility Engineering, Large scale project execution, Deployment of Disruptive Technology & Innovation, Experience in Digital Platforms and Blockchain Advisory.
- / Brings global experience and seasoned candidates for an IOT Blockchain Advisory Board.

## 2. Chairman of the Advisory Board

The IOT Group Limited (ASX: IOT) ("IOT" or "the Company") is pleased to announce the appointment of Mr. Adam Ritchie as Chairman of the IOT Blockchain Advisory Board.

Mr. Adam Ritchie is an experienced Advisor who has recently been involved in several transactions involving Blockchain ventures, listed companies, fintech platforms and private equity.

Adam brings strategic networks and strong linkages to technology ventures out of Asia, USA, Canada and Europe seeking opportunities in the Australian market and the Asia Pacific region. His value add approach is based on technology analysis and applying an investor mindset across industry verticals, technology stacks, emerging Blockchain use cases and digital asset markets.

Adam aims to bring a network of seasoned professionals to the IOT Blockchain Advisory Board.

## 3. Commentary

### Executive Director and Founder of IOT Group, Mr. Sean Neylon comments:

*"IOT is building its team and operations. This appointment follows the recent addition of RUNA to our Drones business. The IOT Board wish to expand its IOT offering. Adam will advise IOT to bring further IOT based opportunities and advisors to the IOT Group of Companies.* 

I welcome Adam to advise the Board in building its IOT business."

### Chairman of IOT Blockchain Advisory Board, Mr. Adam Ritchie comments:

"I'm excited to be a part of such a forward-thinking team that has the right formula to compete within these emerging technologies and dynamic global markets."

About IOT Group Limited

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and services and making them more affordable, useful and accessible for consumers.

#### **Company Information**

IoT Group Limited (ABN 66 140 475 921) Level 9, 100 William Street EAST SYDNEY NSW 2011

Founder and Executive Director
Non-Executive Director
Non-Executive Director
Company Secretary

Investor Enquiries: investors@theiotgroup.com

All references to IOT Group includes its subsidiaries including IOT Blockchain Pty. Ltd.

#### **Forward Looking Statements**

All statements other than statements of historical fact including, without limitation, statements regarding projections, plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "in principle", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.