

14 March 2018

Company Announcements Office
Australian Securities Exchange
Limited Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dateline Agrees to Acquire Raymond and Carter Mines in Colorado

- **Acquisition adds ~1,300 acres of freehold land to Dateline's Colorado holdings - total landholding now exceeds 2,000 acres**
- **Favourable acquisition terms - US\$2m cash purchase price with settlement in approximately 90 days**
- **Combined mineralisation strike length across combined landholding now exceeds 3km**
- **Planned exploration across Gold Links, Raymond and Carter mines to identify more high-grade zones**

Colorado gold mining and exploration company **Dateline Resources Limited (ASX: DTR)** ("**Dateline**" or the "**Company**") is pleased to report that it has significantly strengthened its Colorado precious metals portfolio with the acquisition of the Raymond and Carter gold mines which adjoin DTR's Gold Links property.

The Raymond and Carter mines are highly prospective historical gold mines covering approximately 1,300 acres. Dateline will purchase the freehold properties for US\$2m cash with settlement expected about 90 days from today. Dateline has paid a refundable 10% deposit to the Trustee (registered owner) and has a 30-day period to exercise its right to walk away from the transaction for any reason.

At settlement, Dateline will hold approximately 2,000 acres of freehold and approximately 600 acres of leasehold land which has produced over 300,000 ounces of gold from narrow vein, high grade ore-bodies. The area has not been mined or explored in the modern era.

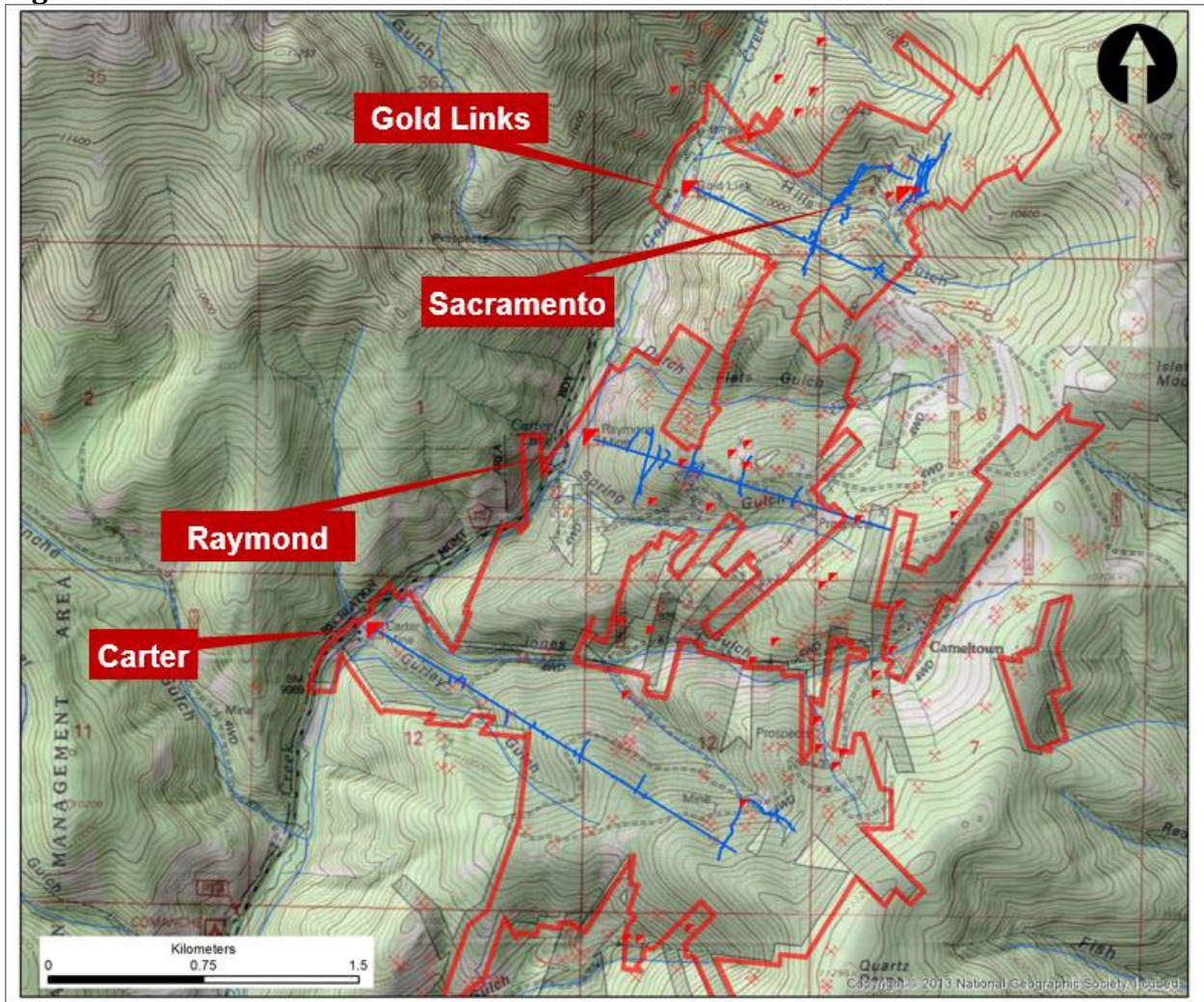
Dateline's land holdings host multiple vein structures some of which may extend over 3km of strike from the Sacramento zone to the Carter mine. The Carter mine was in production until 1982 when the mill burnt down and was not re-built due to the low gold price. An Atlas Minerals non JORC compliant Estimated Mineral Resource report claimed that the Raymond and Carter properties hosted 1.5million tonnes at 15.5 grams per tonne for a total of 750,000 ounces of gold.

This report cannot be verified and there is no JORC compliant evidence that it is correct and nor is DTR stating that it will be successful confirming this estimate. As part of our near-term strategy, we intend to conduct a JORC compliant exploration program over the area and report the results as they become available.

Figure 1 illustrates Dateline's combined freehold land holding in the district that hosts the Gold Links, Raymond and Carter mines (red lines) and the map of the old workings (blue lines). The area in between has been lightly explored predominantly from surface between 50 and 100 years ago.

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Figure 1



A program to digitise all of the old maps and workings that include a significant number of assay results taken from surface samples is currently underway. When completed, the digitised data will be used in conjunction with a 3D seismic survey of the area that is planned for the northern hemisphere summer.

The objective of the program is to detect potential high-grade shoots of the numerous veins and better understand the overall distribution of the shoots within this mineralised system.

Work on the 2150 vein on the Gold Links property in 2017 has demonstrated that the high-grade gold shoots are associated with heavy sulphide (galena and pyrite) with the remainder of the vein being quartz and carbonate. This mineral density contrast should make any mineralised shoots on our land clearly evident in a 3D seismic survey. The surface projections of the known veins are expressed as changes in contour of the topography.

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Dateline's Chief Executive Officer Stephen Baghdadi said: "As exploration and project development work continues across our Gold Links Mine and the ongoing commissioning of our Lucky Strike Mill progresses, we have been actively securing surrounding properties to add scale and optionality to our growing portfolio in this district of Colorado. The acquisition of the Raymond and Carter mines is a clear reflection of Dateline's confidence in this highly prospective district, and we are confident that modern exploration activities will add considerable value to our asset base.

"We have identified over 3km of potential strike across the combined acreage from the Sacramento to the Carter and there are potentially multiple high-value targets that we plan to test as part of our ongoing and active exploration and development program on this exciting goldfield."

A more detailed description of the workings and the geology is annexed to this release.

– ENDS –

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in Colorado, United States of America. The Company owns 100% of two, permitted gold mining projects in Colorado. The Lucky Strike Mine and Mill is located in Gunnison County and was discovered in 1885. Two shafts were developed at the project and a processing mill on site is being refurbished and upgraded by DTR. The Gold Links Mine, also in Gunnison County, is located ~50kms from Lucky Strike and forms part of Colorado's Gold Creek district. Two separate vein systems have been mined on the property, Sacramento and the 2150. 2150 has over 600 metres of mineralisation across a +700-metre development drive. Historical gold grades ranged from 1.5 oz p/t to 10 oz p/t Au. Ore mined by DTR will be processed at the Lucky Strike Mill. In addition to these assets, Dateline owns a small 25tpd mill and freehold land in Saguache County in Colorado. The company is reviewing its interests in Fiji with a view to identifying a JV partner that would enter a farm in agreement on its Fijian assets.

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Raymond and Carter – Additional information

In the early 20th century, gold was discovered in the Gold Brick goldfield on the ridge line on the east side of Gold Creek which was followed up by pitting and shaft sinking. Dateline has now secured additional acreage which with its existing Gold Links holdings covers much of the most prospective portions of the Gold Brick goldfield.

Gold mineralisation on the Gold Links property has now been mapped over a NE-SW strike of more than 6 kilometres of which the Dateline acreage covers the most mineralised 4.5 km portion. Within the Dateline acreage, the Company has identified 250 historic shows and prospects and 20 significant shafts and adits with total underground development of more than 12 kilometres.

The higher grade discoveries along the ridge-line, were eventually undercut by long adits driven from the lowest topography along the eastern side of Gold Creek. The three major adits along 2.7 km of Gold Creek, Gold Links, Raymond and Carter, are roughly parallel and cross-cut the strike of the geology and the mineralisation.

Gold Links is the northern most development. The 1,200 metre Gold Links adit was driven at the 9,600 foot RL to undercut the Sacramento vein at the 10,200 foot RL and discovered the high grade 2150 vein, 655 metres (2,150ft) from the adit portal. The 2150 vein was extensively mined above the adit level. The Sacramento vein is believed to have been intersected at 1,005 metres (3,300ft) from the adit portal but was not extensively mined. Horizontal development at Gold Links – Sacramento totals 5.2 kilometres.

Raymond is the central development situated 1.3 km to the south of Gold Links. The 1,510 metre (4,950ft) Raymond adit was driven at the 9400 foot RL to undercut the Raymond and intersect the NE extension of the Golden Islet-Chicago workings. It was then extended eastwards to intersect the Volunteer-Chloride-Grand Prize line of workings. Horizontal development at Raymond totals, 3.2 km.

Carter is the southernmost development, 1.5 km to the south of Raymond. The 2,020 metre (6,600ft) Carter adit was driven at the 9200 foot RL to undercut the Golden Islet-Chicago workings and then extended eastwards to intersect the extensive Volunteer, Chloride and Grand Prize workings. The Carter adit was connected to the Volunteer workings via a 345 metre vertical raise. Horizontal development at Carter totals 3.6 km.

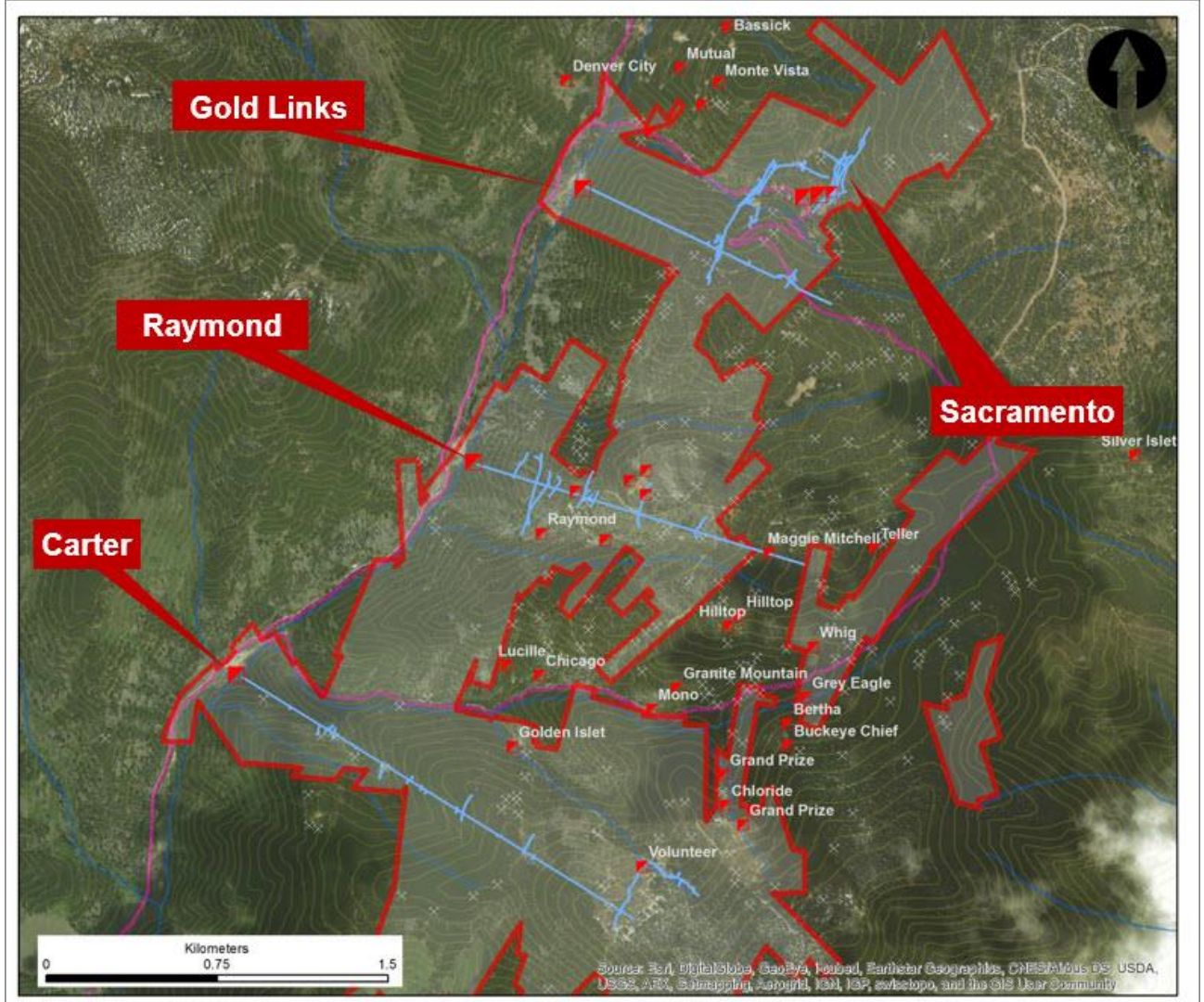
While the focus of Dateline exploration and development has been the Gold Links – Sacramento area, the company believes there is strong evidence that the mineralisation intersected within both the Raymond and Carter adits represents the SW extension of the Gold Links – Sacramento lodes.

Dateline plans to map and resample the Raymond and Carter workings after safe access is re-established. In parallel with this technical program, Dateline plans to undertake a micro-seismic survey to better map the known mineralisation and its extensions. It is anticipated that this program will delineate drill targets which will be followed up from both surface and underground development.

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Figure 2 illustrates Dateline’s combined freehold land holding in the district that hosts the Gold Links, Raymond and Carter mines (red lines) and the map of the old workings (blue lines) with the location and names of the historical workings referred to above.

Figure 2



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