

first graphene

Australia's leading graphene company

ASX Announcement

13 March 2108

Completion of Strategic Capital Raising

Highlights

- Raising \$3.2m at the most recent market price of 18¢, with attached FGROC options on a 1 for 2 basis.
- Placement undertaken following an approach to FGR from a European-based industrialist wanting to introduce graphene to its products.

Placement to Raise \$3.2m

Advanced materials company, First Graphene Limited ("FGR" or "the Company") (ASX: FGR) is pleased to advise it has received firm commitments for a placement of shares at \$0.18 raising \$3.2 million. The issue of the 17.7m shares and option securities is within the Company's capacity under Listing Rule 7.1 and will not require shareholder approval. Each share issued will have attached FGROC options on a 1 for 2 ratio.

This is a limited private placement with most of it going to a European-based industrialist who approached FGR following a detailed study of the graphene sector and the companies with graphene credentials. We are pleased that he selected FGR as a company with merit, in which he can take an equity investment and work beside, with a view to the possibility of introducing graphene to enhance his industrial product range.

First Graphene is pleased that its strategy of increasing the international awareness of its leading position in the graphene sector, as a supplier of high quality bulk volume graphene and a developer of valuable IP, is gaining traction.

Investment Conference

Earlier this week FGR presented at a technology-based conference in Singapore, experiencing a very favourable reception. Singapore is a country that is actively involved in the pursuit of technology and advanced sciences, with graphene initiatives being foremost on its agenda. Further, Singapore is increasingly become a centre for global fund management activities given its strong legal system and internationally competitive tax rates. Singapore's connections with Asian countries and businesses enables it to serve as an important hub from which FGR can expand into the region, to accelerate the drive to commercialise graphene adoption.

Managing Director, Craig McGuckin said *"We are excited to be able to demonstrate our capacity at the new Henderson facility and receive support from European-based and institutional investors. The growing international reputation of FGR as a serious and reliable supplier of graphene, based on the Henderson facility, is giving the company a strong competitive advantage that will underpin its growth strategy from here. We are all about delivering result for shareholders, as opposed to just promoting and promising."*

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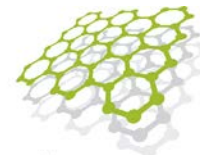
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ASX Code

FGR

FGROC

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About First Graphene Ltd (ASX: FGR)

First Graphene produces high quality graphene from high grade Sri Lankan vein graphite.

First Graphene seeks to develop graphene production methods and acquire graphene related intellectual property which can provide further revenue related opportunities.

About Graphene

Graphene, the well-publicised and now famous two-dimensional carbon allotrope, is as versatile a material as any discovered on Earth. Its amazing properties as the lightest and strongest material, compared with its ability to conduct heat and electricity better than anything else, means it can be integrated into a huge number of applications. Initially this will mean graphene is used to help improve the performance and efficiency of current materials and substances, but in the future, it will also be developed in conjunction with other two-dimensional (2D) crystals to create some even more amazing compounds to suit an even wider range of applications.

One area of research which is being very highly studied is energy storage. Currently, scientists are working on enhancing the capabilities of lithium ion batteries (by incorporating graphene as an anode) to offer much higher storage capacities with much better longevity and charge rate. Also, graphene is being studied and developed to be used in the manufacture of supercapacitors which can be charged very quickly, yet also be able to store a large amount of electricity.

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