



ASX/Media Release

(ASX: MZN)

20 March 2018

Marindi Metals Ltd
ABN 84 118 522 124

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Australia

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Issued Capital:

1,780,460,084 fully paid ordinary shares
(including shares to be issued under the
Entitlement Offer,

64m unlisted options Ex. 2.5c Expiring 31
December 2019

EXPLORATION BEGINS AT BELLARY DOME

- Creek sediment sampling commences at Bellary Dome gold-in-conglomerate
- Program conducted by highly regarded consultant geologist George Merhi
- Initial phase expected to take approximately one month

Marindi Metals Ltd (ASX: MZN) is pleased to announce that field activities have today commenced at the Bellary Dome gold in conglomerate project in the Pilbara region of Western Australia. The Bellary Dome project covers approximately 25 km of the prospective Mt Roe Basalt and underlying Bellary Formation contact that has been the focus of much of the attention of exploration by Novo Resources Limited ("Novo") and others in the West Pilbara.

The work now underway comprises a program of reconnaissance and follow up creek sediment sampling conducted and supervised by consultant geologist Mr George Merhi. Mr Merhi has extensive experience in this style of exploration having previously been the exploration manager for Novo and the Creasy Group whilst they completed their gold in conglomerate search in the Pilbara. Mr Merhi has also consulted to several other Pilbara gold explorers.

The Bellary Dome project has auriferous conglomerate that was first investigated by WMC at Edneys Find in the early 1970s. Evidence of past alluvial workings and more recent metal detecting activity is common at Edneys Find. Recent sampling by Marindi has returned coarse gold from creeks draining this area and rock chip sampling of conglomerate outcrop up to 5km from Edneys find also returned anomalous gold. Platinum and gold samples assaying up to 6.7 g/t Au have also been recorded over a large area at the western end of the Bellary project. (refer ASX release dated 4th December 2012)

This initial phase is expected to take approximately one month and Marindi looks forward to the results of exploration at Bellary Dome.

Joe Treacy
Managing Director and CEO

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Competent Persons Statement

Information in this release that relates to Exploration Results is based on information prepared by Mr Joseph Treacy a Member of the Australasian Institution of Mining and Metallurgy and the Australian Institute of Geoscientists Mt Treacy is the Managing Director of Marindi Metals Ltd, a full-time employee and shareholder. Mr Treacy has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Treacy consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.