

PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Northern Cobalt Limited (Company) has issued 8,568,674 fully paid ordinary shares in the Company at an issue price of \$0.35 per share under a placement (**Placement**).

Details of the Placement

Class of Securities: Ordinary shares

ASX Code of the securities: N27

Date of the issue: 21 March 2018

Total number of shares issued: 8,568,674

The Company advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 *Corporations Act 2001* (Cth) (Corporations Act).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Northern Cobalt and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

For further information please contact:

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www.northerncobalt.com.au

CAPITAL STRUCTURE

Ordinary Shares

Issued 48.5M

Options

Listed 7.0 M @ 20c

Unlisted 12.3 M @ 25c

Performance Shares

Class A 9.6 M

Class B 3.6 M

Last Capital Raise

21 Mar 2018

\$3.0M @ 35c

BOARD

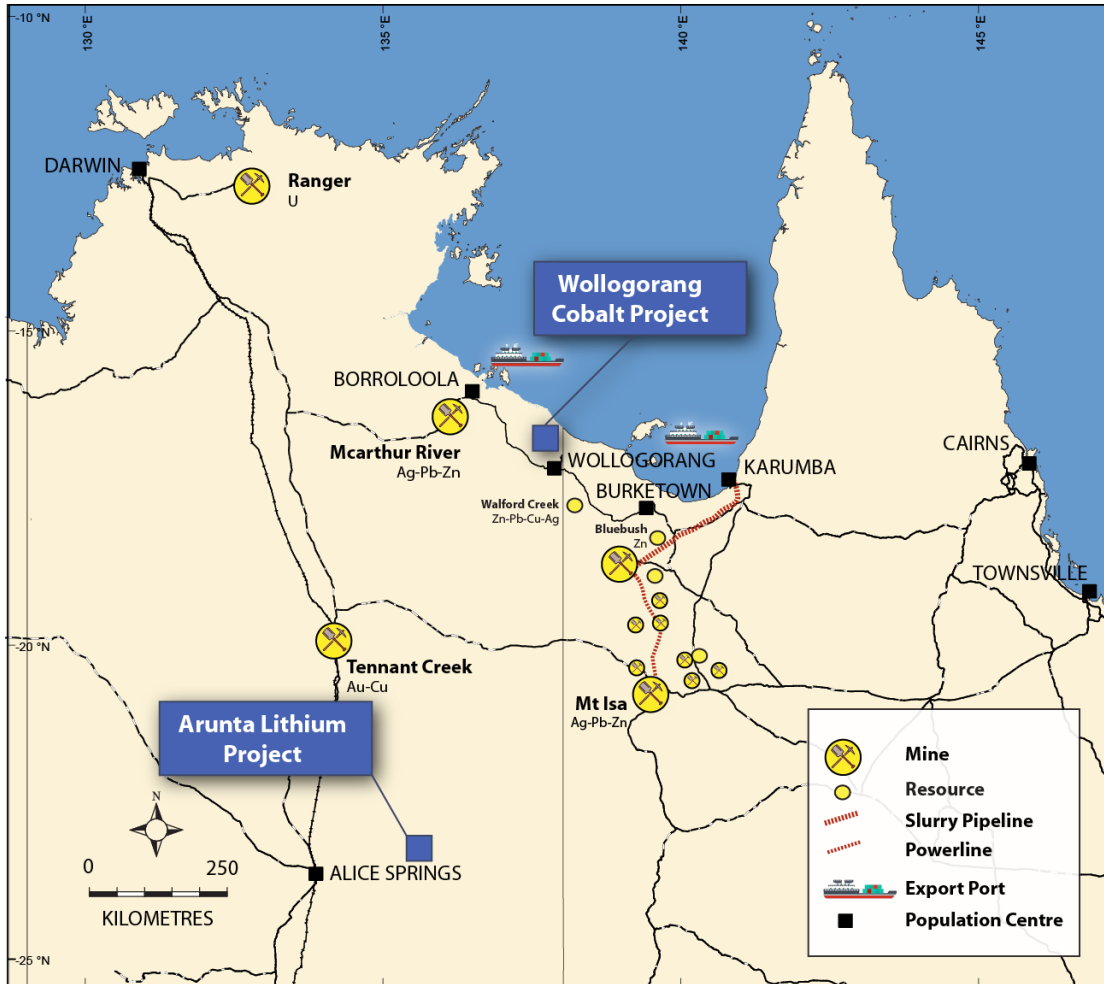
Len Dean - Chair

Michael Schwarz - MD

Duncan Chessell - Exec Dir

Andrew Shearer - NED

Jarek Kopias - Co Sec



Project Location

The Wologorang Cobalt Project occurs in the far north-eastern corner of the Northern Territory, a mining friendly jurisdiction. The Project area is 180 km to the south-east of the population centre of Borroloola. The capital city of Darwin is 870 km to the north-west and the McArthur River Mine is approximately 150 km to the west-northwest.

About Northern Cobalt Ltd

Northern Cobalt Ltd is an emerging resource company engaged in the acquisition, exploration and development of cobalt mineral projects. The company is led by an experienced and diverse board of directors and management team with proven success in corporate finance, operational management, engineering and exploration project management. Their combined experience and commitment provides Northern Cobalt with

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