



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

26 March 2018

IBN Capital Raising

iBuyNew Group Limited (ASX: IBN) (“Company”) is pleased to advise that it has received commitments from professional and sophisticated investors including existing shareholders and IBN management totalling \$1.215 million, for new fully paid ordinary shares in the Company (“Shares”) at an issue price of \$0.005 per share (“Placement”). Each participant will in the Placement receive one (1) free attaching unlisted option for every four (4) Shares subscribed for under the Placement (“Options”). The Options have an exercise price of \$0.02 and will expire two weeks after the Company releases its FY20 full-year results.

The issue of Shares utilises the Company’s additional placement capacity under ASX Listing Rule 7.1A and the Options will be issued under the Company’s placement capacity under ASX Listing Rule 7.1.

Redleaf Securities Pty Ltd (“Redleaf”) acted as sole lead manager to the Placement. Under the terms of the Placement, Redleaf will receive 3,166,666 ordinary shares and a 5% commission on the funds raised by them or a 1% commission on total funds raised on any potential capital raising over a period of 3 months from 13 March 2018 when the mandate commenced.

The Company provides the following disclosures under ASX Listing Rules 3.10.5A and 7.1A.4(b).

- The dilutive effect of the issue of the Placement (assuming all of the Options are exercised) on existing shareholders is as follows.

	Number of securities issued	% of post Placement issued share capital
Shares issued under Listing Rule 7.1A	243,000,000	11.5%
Shares to be issued assuming all the Options issued under Listing Rule 7.1 are exercised	60,750,000	2.8%

- The Company issued Shares as a placement to institutional, sophisticated and professional investors (rather than as a pro rata issue) as this was considered to be the most efficient and expedient mechanism for raising funds in a timely manner.
- The Company did not enter into an underwriting arrangement in connection with the Placement.
- Fees of approximately \$60.5k have been incurred in connection with the issue.



The Company will use the funds raised under the Placement as working capital to accelerate revenue growth through the strategic acquisition of assets similar to the recent Indo-Pacific Property acquisition, property rent rolls and to retire debt owed to the Company's founder without drawing on existing cash reserves. The Company continues due diligence on several opportunities and funds will also be used to meet the one-off transaction costs associated with any potential mergers and acquisitions.

The Company has entered a binding terms sheet to acquire a rent roll consisting of 57 properties situated in New South Wales ("**Rent Roll**") subject to due diligence. The acquisition of the Rent Roll is subject to a number of conditions including due diligence and agreement with the vendor on long form documentation. The consideration payable for the Rent Roll will comprise of 100% scrip in the Company with an issue price based on a 30-day VWAP at the time of completion (subject to retention and escrow arrangements).

Details of the Placement

The issue price for the Placement Shares represents a 14.7% discount to the Company's 15-day volume weighted average price ended on Thursday, 22 March 2018.

The Shares and Options are expected to be issued between Wednesday, 4 April 2018 and Friday, 6 April 2018. The Shares will rank equally in all respects with existing ordinary shares from the issue date of allotment. The Shares and Options will be issued in accordance with ASX Listing Rule 7.1 and ASX Listing Rule 7.1A and will not require shareholder approval.

ENDS

Further enquiries:

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 300 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.