



VOLT
RESOURCES

ASX ANNOUNCEMENT

By e-lodgement

27 March 2018

Prospectus lodged for US\$40 million Tanzanian Note Issue

Tanzanian-focused flake graphite development company **Volt Resources Limited** (ASX: VRC) ("**Volt**" or "**the Company**") is pleased to advise that the draft prospectus for the US\$40 million Note Issue¹ will be lodged with the Tanzanian Capital Markets and Securities Authority (CMSA) and the Dar es Salaam Stock Exchange (DES) today.

Following lodgement the prospectus will be reviewed by the CMSA and the DSE.

Once approved for distribution, the prospectus will be printed and forwarded to potential investors in Tanzania, Uganda and Kenya.

Volt is undertaking the Note Issue in partnership with highly experienced, specialist investment bank Exotix Capital ("Exotix"). As previously advised (see ASX announcement dated 26 February 2018), Orbit Securities ("Orbit") has been appointed as Co-Lead Advisor and Placing Broker for the Tanzanian Note Issue alongside Exotix.

Funds raised from the completion of the Note Issue will be deployed towards the Stage 1 development of the Bunyu Graphite Project, targeting the production of ca. 20,000tpa of high-quality graphite products.

Further updated on the funding process will be provided to shareholders in due course.

-ENDS-

For and on behalf of Volt Resources Limited

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¹ Previously referred to as a Bond Issue, the term Note is preferred in the East African debt markets. The Note Issue has identical terms to those previously disclosed as a Bond Issue. Refer ASX announcement 14 December 2017.

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About Volt Resources Limited

Volt Resources Limited is a graphite exploration company listed on the Australian Stock Exchange under the ASX code: VRC. Volt Resources is focused on the exploration and development of its existing wholly-owned Bunyu Graphite Project in Tanzania. As of December 2016, the Bunyu Project is the largest JORC Mineral Resource deposit in Tanzania with 461Mt @ 4.9% TGC (comprising 20Mt Measured Mineral Resources @ 5.3% TGC, 155Mt Indicated Mineral Resources @ 5% TGC and 286Mt Inferred Mineral Resources @ 4.9% TGC), with 22.6Mt of contained graphite². The Bunyu Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

About Exotix Capital

Exotix, a leading developing markets investment bank, specializes in natural resource and financial capital raises with a particular focus on Africa and other frontier markets. The firm was recognized as Best Broker in Tanzania for 2016 and 2017 by EMEA Finance magazine and Best Boutique Investment Bank 2016 by Global Finance. See www.exotix.com

² Refer to Volt's ASX announcement titled "Pre-feasibility Study Completed" dated 15 December 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.