

Appendix 4C

Monthly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Transcendence Technologies Limited

ABN

57 096 781 716

Month ended ("current month")

28 February 2018

| Consolidated statement of cash flows | | Current month \$A'000 | Year to date (8 months) \$A'000 |
|---|---|----------------------------------|--|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) research and development | - | (34) |
| | (b) product manufacturing and operating costs | - | - |
| | (c) advertising and marketing | - | (47) |
| | (d) leased assets | - | - |
| | (e) staff costs | (13) | (101) |
| | (f) administration and corporate costs | (10) | (272) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 3 | 29 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | - | - |
| 1.9 | Net cash from / (used in) operating activities | (20) | (425) |
| 1.2(e) | Staff costs include the salary of the Chief Executive Officer of the Company who is predominately working on the development of the software. | | |

| | | | |
|------------|---|----------|--------------|
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire: | | |
| | (a) property, plant and equipment | - | - |
| | (b) businesses (see item 10) | - | - |
| | (c) investments | - | - |
| | (d) intellectual property | - | - |
| | (e) other non-current assets | - | - |
| 2.2 | Proceeds from disposal of: | | |
| | (a) property, plant and equipment | - | - |
| | (b) businesses (see item 10) | - | - |
| | (c) investments | - | - |
| | (d) intellectual property | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities – (Convertible Note) | - | (200) |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | - | (200) |

| | | | |
|-------------|--|----------|----------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of shares | - | - |
| 3.2 | Proceeds from issue of convertible notes | - | - |
| 3.3 | Proceeds from issue of options | - | - |
| 3.4 | Transaction costs related to issues of shares, convertible notes or options | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | - | - |

| | | | |
|------------|--|--------------|--------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of month/year to date | 1,917 | 2,522 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (20) | (425) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | - | (200) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of month | 1,897 | 1,897 |

| | | | |
|------------|---|----------------------------------|-----------------------------------|
| 5. | Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current month \$A'000 | Previous month \$A'000 |
| 5.1 | Bank balances | 1,897 | 1,917 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of month (should equal item 4.6 above) | 1,897 | 1,917 |

| | | |
|-----------|--|----------------------------------|
| 6. | Payments to directors of the entity and their associates | Current month \$A'000 |
| 6.1 | Aggregate amount of payments to these parties included in item 1.2 | (9) |
| 6.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 6.3 | Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 | |
| 6.1 | Fees paid to Directors and/or Director related entities | \$9,000 |

| | | |
|-----------|--|----------------------------------|
| 7. | Payments to related entities of the entity and their associates | Current month \$A'000 |
| 7.1 | Aggregate amount of payments to these parties included in item 1.2 | - |
| 7.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 7.3 | Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 | |

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8. Financing facilities available

Add notes as necessary for an understanding of the position

| Total facility amount at month end \$A'000 | Amount drawn at month end \$A'000 |
|--|---|
| - | - |
| - | - |
| - | - |

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

| | |
|--|--|
| | |
|--|--|

9. Estimated cash outflows for next month

\$A'000

9.1 Research and development

-

9.2 Product manufacturing and operating costs

-

9.3 Advertising and marketing

(7)

9.4 Leased assets

-

9.5 Staff costs

(10)

9.6 Administration and corporate costs

(30)

9.7 Other (provide details if material)

-

9.8 Total estimated cash outflows

(47)

9.5 Staff costs include the salary of the Chief Executive Officer of the Company who is predominately working on the development of the software.

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)

Acquisitions

Disposals

10.1 Name of entity

N/A

N/A

10.2 Place of incorporation or registration

10.3 Consideration for acquisition or disposal

10.4 Total net assets

10.5 Nature of business

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