

# FAX COVER SHEET

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TO

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COMPANY

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FAXNUMBER 61293470005

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FROM Regal Funds

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DATE 2018-03-29 06:01:08 GMT

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RE BID

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COVER MESSAGE

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**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme BIDENERGY LIMITED. (BID)ACN/ARSN 131 445 335**1. Details of substantial holder(1)**Name Regal Funds Management Pty LimitedACN/ARSN (if applicable) 107 576 821There was a change in the interests of the  
substantial holder on 27/03/2018The previous notice was given to the company on 27/09/2017The previous notice was dated 25/09/2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	42,069,714	6.27%	38,921,516	5.25%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure 1				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	16,833,041 ORDINARY	16,833,041
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	22,088,475 ORDINARY	22,088,475

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (8) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Brendan O'Connor	Level 47-Gateway, 1 Macquarie Place, Sydney NSW 2000

**Signature**

print name Brendan O'Connor capacity Director

sign here



date 29 / 03 / 2018

**Annexure 1**

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
26/09/2017	Regal Funds Management	Sell	2954.16	134280	Ordinary	134280
27/09/2017	Regal Funds Management	Sell	23185.23	1053874	Ordinary	1053874
28/09/2017	Regal Funds Management	Sell	8805.19	400236	Ordinary	400236
4/10/2017	Regal Funds Management	Sell	2955.81	134355	Ordinary	134355
10/10/2017	Regal Funds Management	Sell	1464.88	73244	Ordinary	73244
11/10/2017	Regal Funds Management	Sell	1467.76	73388	Ordinary	73388
12/10/2017	Regal Funds Management	Sell	1394.37	73388	Ordinary	73388
13/10/2017	Regal Funds Management	Sell	1324.91	69732	Ordinary	69732
16/10/2017	Regal Funds Management	Sell	9308.44	470123	Ordinary	470123
23/10/2017	Regal Funds Management	Sell	1767.87	98215	Ordinary	98215
21/11/2017	Regal Funds Management	Sell	72847.47	6622497	Ordinary	6622497
21/11/2017	Regal Funds Management	Sell	39468.52	3588047	Ordinary	3588047
21/11/2017	Regal Funds Management	Buy	72847.47	6622497	Ordinary	6622497
21/11/2017	Regal Funds Management	Buy	39468.52	3588047	Ordinary	3588047
5/02/2018	Regal Funds Management	Buy	0.00	1510148	Ordinary	1510148
9/02/2018	Regal Funds Management	Sell	24162.37	1510148	Ordinary	1510148
27/03/2018	Regal Funds Management	Sell	9600.00	400000	Ordinary	400000
27/03/2018	Regal Funds Management	Sell	4267.76	167363	Ordinary	167363