



**DGR GLOBAL**

# Not Another Resources Company

**MINES AND MONEY ASIA – APRIL 2018**

*Go further – climb the mountain*

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# Plenty Happening

## Sponsored Companies

Significant re-ratings  
ANW, DHR, AJQ

**SOLG**  
Maiden Resource Statement  
First drill hole – Aguinaga  
Regional Cu Au porphyry discoveries

**AJQ**  
First quarter of gas and liquids sales from  
Kincora, \$6million gas acceleration program  
grant

**IRR**  
Project acquisitions and West African Au & Li  
dominance, preparing to drill

**ANW**  
Tin production & sales, Cobalt emergence in  
Queensland

**DHR**  
Gold & lithium acquisitions, preparing to drill

## Financial Status

**Strong Balance Sheet**

**Tribeca Alliance**

**\$4million cash balance**

**\$135m net assets marked to  
market vs a \$55m market cap –  
should be at least double**

## News Flow

**DGR – Float Uganda Oil Project (DGR 83%)**

**SOLG – Aguinaga drilling results, Resource  
upgrades and regional discoveries**

**AJQ – Rising Gas and Liquids production,  
increasing sales and reliability**

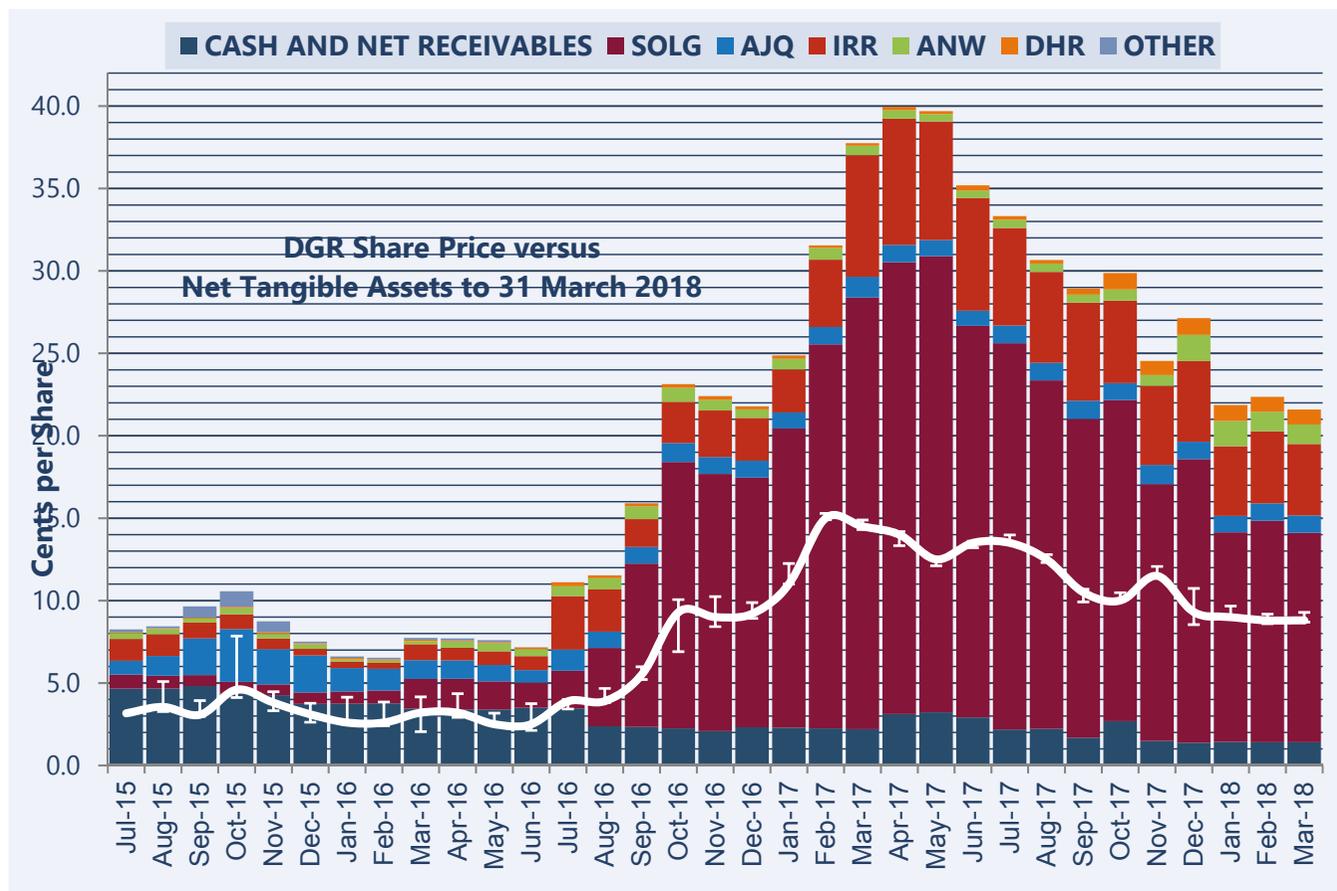
**IRR – Gold exploration results from Chad  
and lithium drilling in Ghana**

**ANW – Tin production & sales, high grade  
cobalt drilling**

**DHR – Strong Lithium project  
advancement in Argentina**

**Unlisted – More zinc and copper spinouts**

### Worth more than the price



## Rising profitability

**DGR Global's Reported Income – Past 5 Years**

<b>Financial Year</b>	<b>Profit / Loss</b>	<b>Total Comprehensive Income / Loss*</b>
<b>2013</b>	<b>(\$4.3m)</b>	<b>(\$8.5m)</b>
<b>2014</b>	<b>(\$7.2m)</b>	<b>\$0.6m</b>
<b>2015</b>	<b>\$6.5m</b>	<b>\$1.3m</b>
<b>2016</b>	<b>\$0.6m</b>	<b>\$1.9m</b>
<b>2017</b>	<b>\$2.7m</b>	<b>\$88.9m</b>

*\* Includes movements in marked to market financial assets (Refer Slide 8)*

## Growing Assets

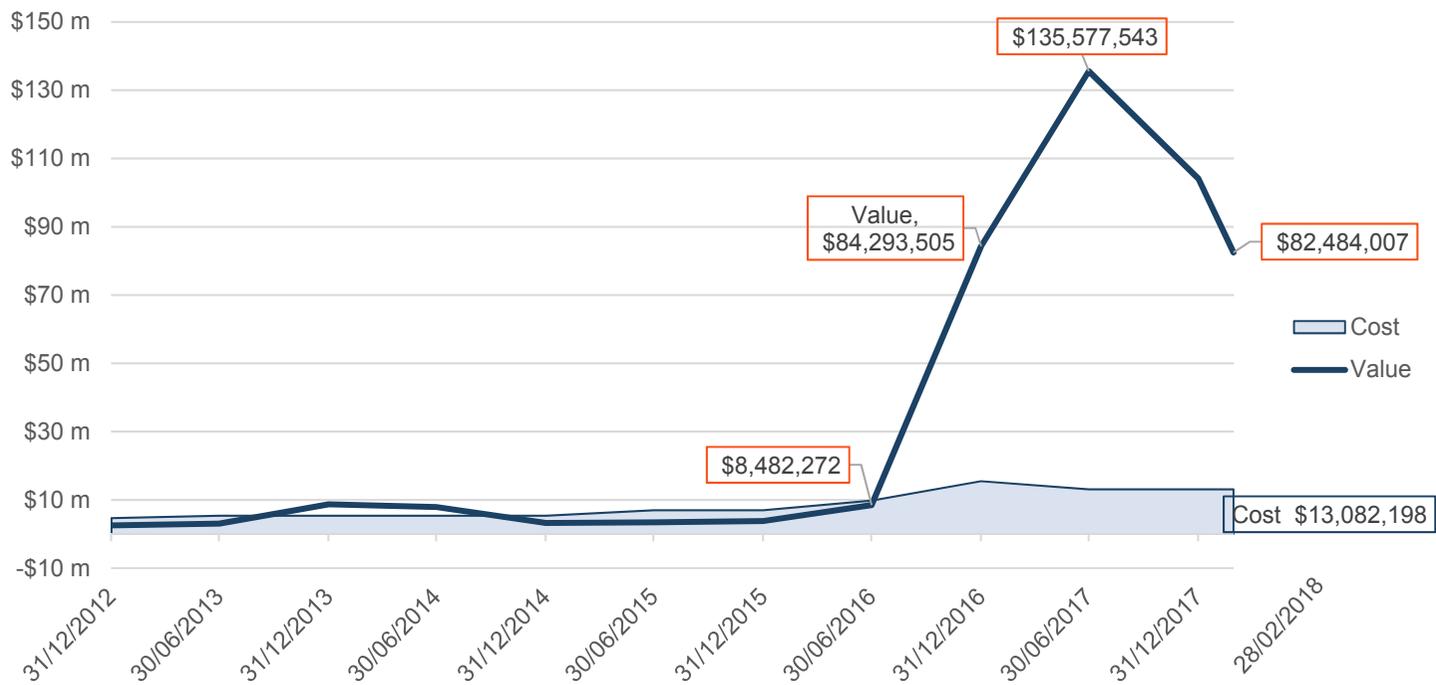
### DGR Global's Balance Sheet Growth – Past 5 Years

Financial Year	Total Assets	Net Assets / Equity
2013	\$33.3m	\$30.8m
2014	\$40.6m	\$35.8m
2015	\$41.2m*	\$36.5m*
2016	\$47.4m	\$44.1m
2017	\$176.5m	\$134.8m

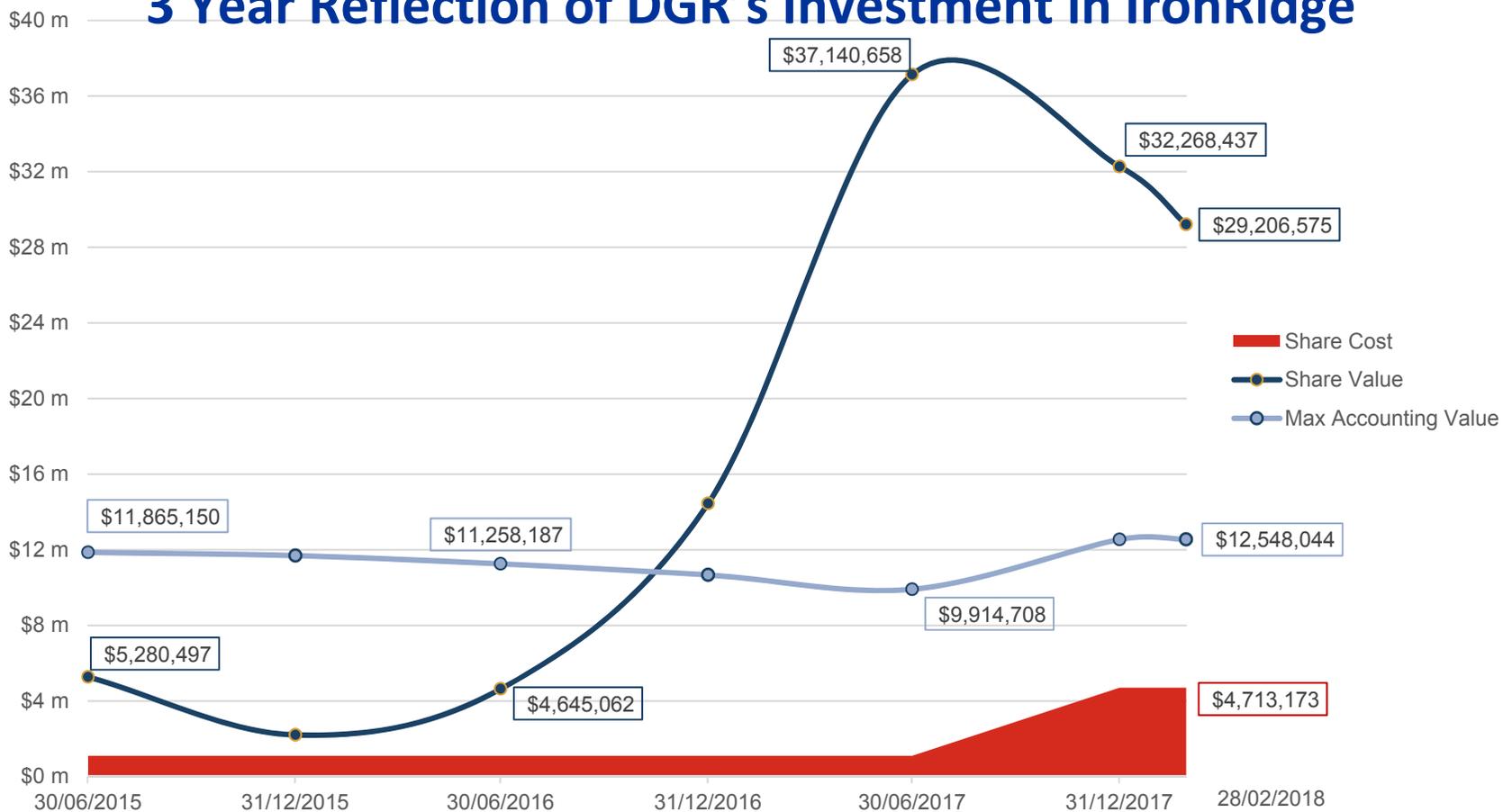
\* Following dividend payment

## 5 Year Reflection of DGR's Investment in SolGold

Share Cost vs Share Value  
30/06/15 - 28/2/18



### 3 Year Reflection of DGR's Investment in IronRidge





# Why DGR Global?

Why DGR Global as a long-term investment makes sense against the background of trends and changes taking place in the world.

## **DGR Global Offers One Entry Point For Exposure to...**

A diverse range of commodities.

A diverse range of operational jurisdictions.

Multiple financial markets and international exchanges.

Traditional resources (gold, copper, gas) and technology-driven resources (lithium, cobalt, tin).

Long-term growth underpinned by forecast commodity demands.

Underlying projects ranging from infancy to maturity.

Emerging projects and yet-to-be-listed companies.

Ongoing project and resource company generation.

Market and financial due diligence of project selection and advancement.

Co-investment with Tribeca Investment Partners

Why DGR Global ?

## Diverse Range of Commodities



**Copper**  
SolGold, Auburn



**Lithium**  
Dark Horse, IronRidge,  
Aus Tin



**Oil**  
Armour, DGR (Uganda)



**Cobalt**  
Aus Tin, Auburn



**Zinc**  
Auburn, Ripple  
(Armour)



**Gas**  
Armour



**Gold**  
SolGold, IronRidge &  
Dark Horse, Auburn



**Iron Ore**  
IronRidge



**Tin**  
Aus Tin



**Nickel**  
Auburn, Aus Tin

Why DGR Global ?

## Multiple Jurisdictions

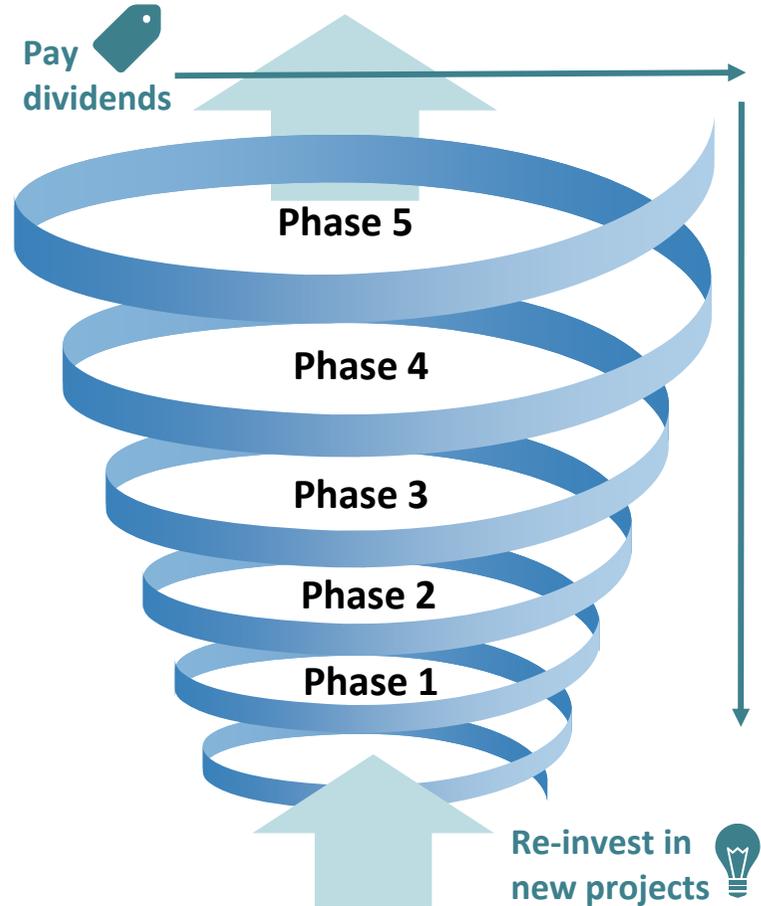


### Why DGR Global ?

## Diversity of Project Maturity



- 5. Development / Corporate takeover
- 4. Resource definition, secondary raisings
- 3. Exploration programs
- 2. Seed raising, proof of concept, IPO
- 1. Choose commodity, region and country





## Agreement with Tribeca Investment Partners

\$8 million subscription of convertible notes maturing in 2 years. \$2m optional funding tranche.

Convertible at \$0.20 at Tribeca's election.

12% interest rate, unsecured.

Ben Cleary joined the DGR Board.



DEBT



EQUITY

***Tribeca was rated as the best performing hedge fund for 2016 with a Net Return of 148% in the 2017 Preqin Global Hedge Fund Report.***



## Which Resources?

Global urbanisation is increasing at an unprecedented rate which is creating an enormous demand for natural resources.

As the World moves to urbanise and electrify, resource commodities will be a key focus for long term growth and sustaining growth and lifestyles.

## Which Resources?

### Factors Underpinning Future Demand for Resources

The United Nations has predicted that by 2030 the World's **population** will be 8.6 billion, and by 2050 it will be 9.8 billion.

Globally, **life expectancy continues to increase**, and populations are generally ageing.

Globally, populations (existing and forecast growth) are driving **urbanisation**

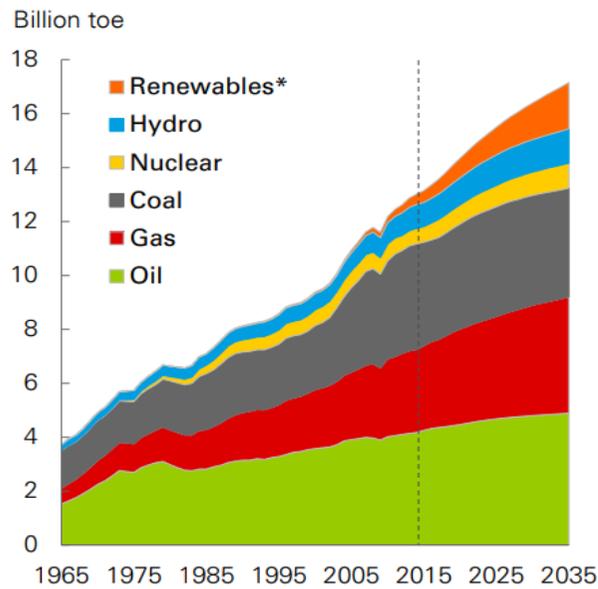
**Infrastructure requirements** for urbanisation continue to underpin the growth of traditional resources (such as copper, gas, iron ore, bauxite, etc) and continuing **technological innovations** are creating demand for other resources such as lithium, cobalt, tin, etc (Refer Slides 19 & 20).

**Global energy demand** will continue to underpin demand for oil and **gas and battery metals**, notwithstanding the emergence and growth of renewables (Refer Slides 17 & 19).

### Which Resources?

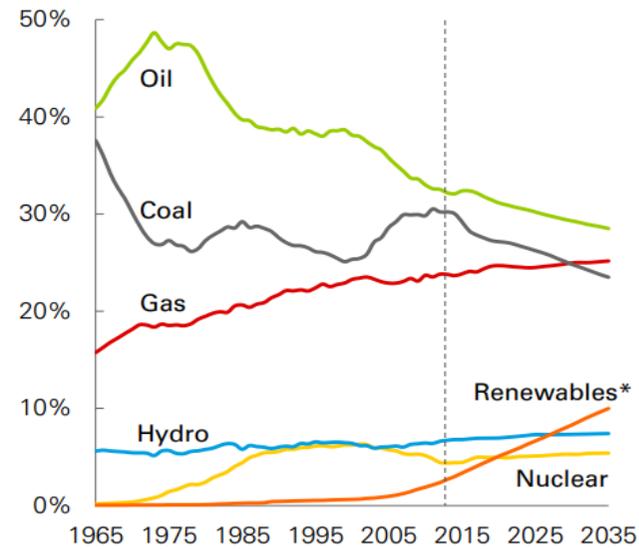
## Forecast Demand for Gas Remains Strong – Armour Energy

Primary energy consumption by fuel



\*Renewables includes wind, solar, geothermal, biomass, and biofuels

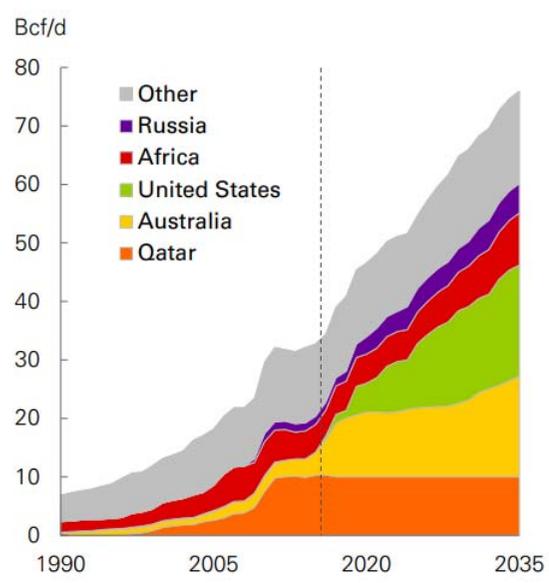
Shares of primary energy



Source: BP Energy Outlook Report 2017

# Australian Gas Forecast to Play a Major Role in Supply – Armour Energy

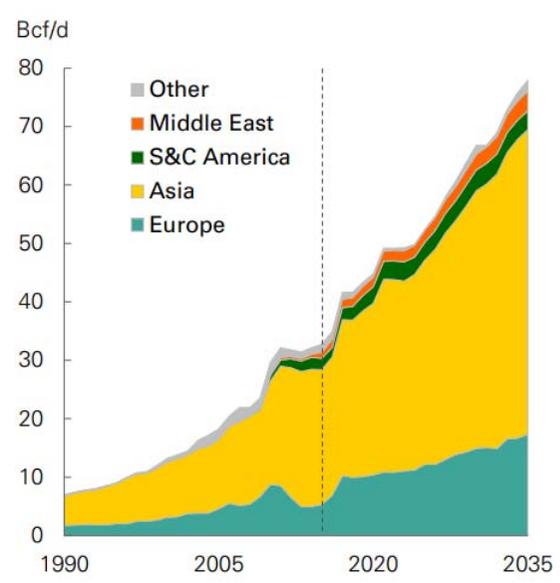
LNG supply



Source: BP Energy Outlook Report 2017

2017 Energy Outlook

LNG demand

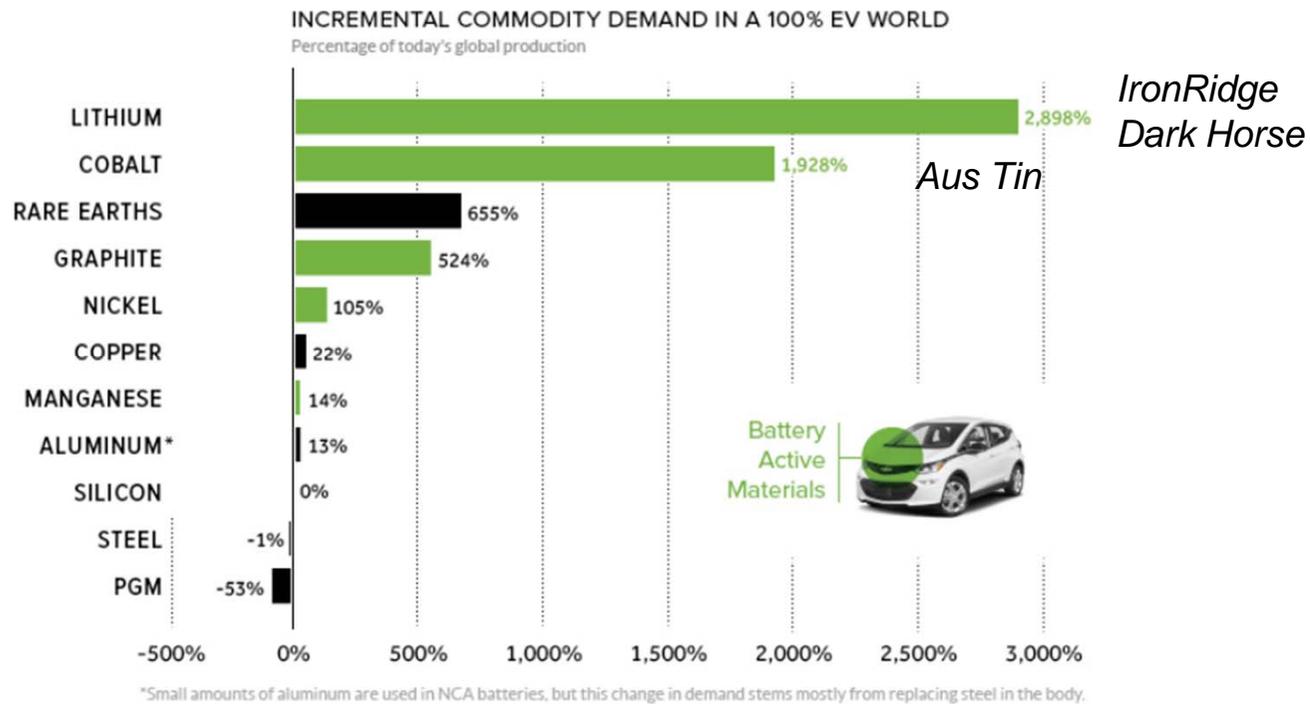


© BP p.l.c. 2017

Regulatory impost in Australia gives way to free US exploration and markets

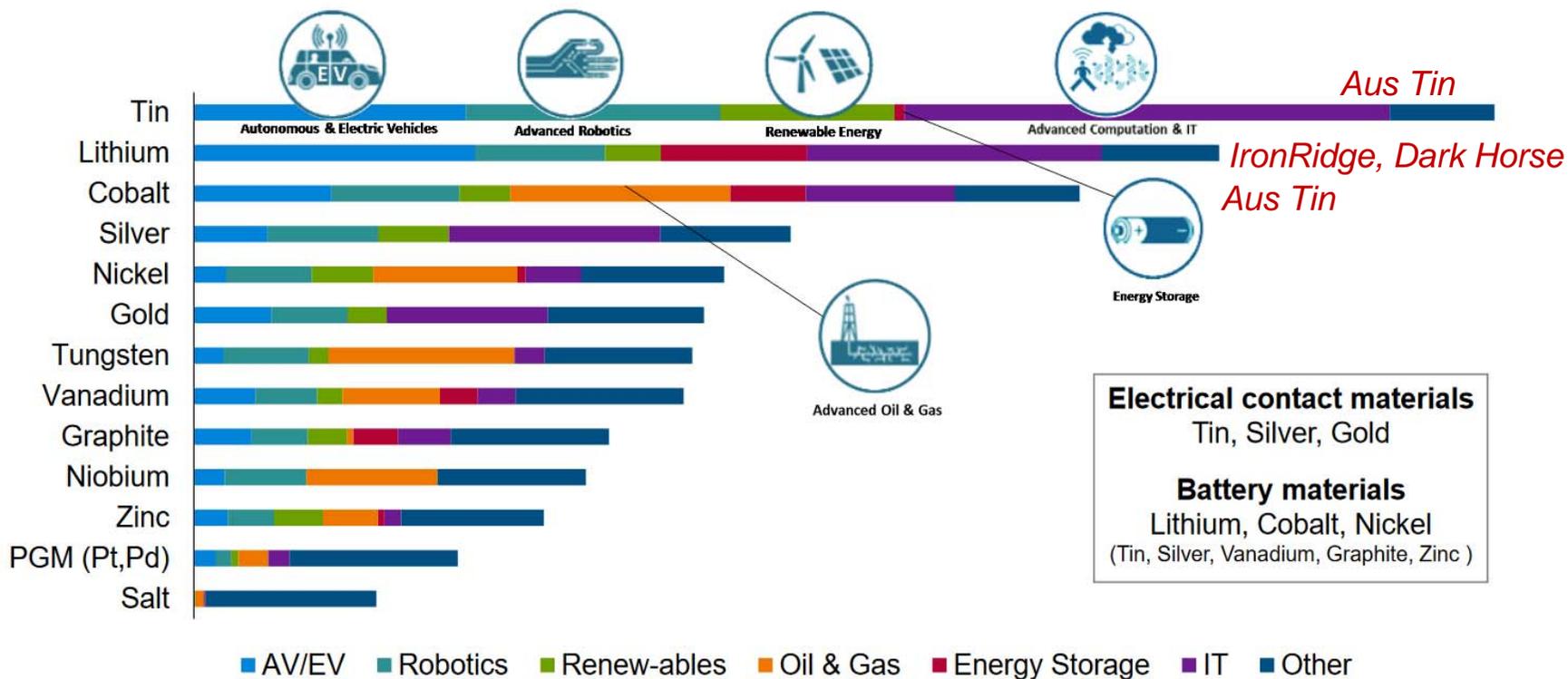
### Which Resources?

## Emerging Technologies and rising urbanisation Driving New Resource Demands



Source: Visual Capitalist website

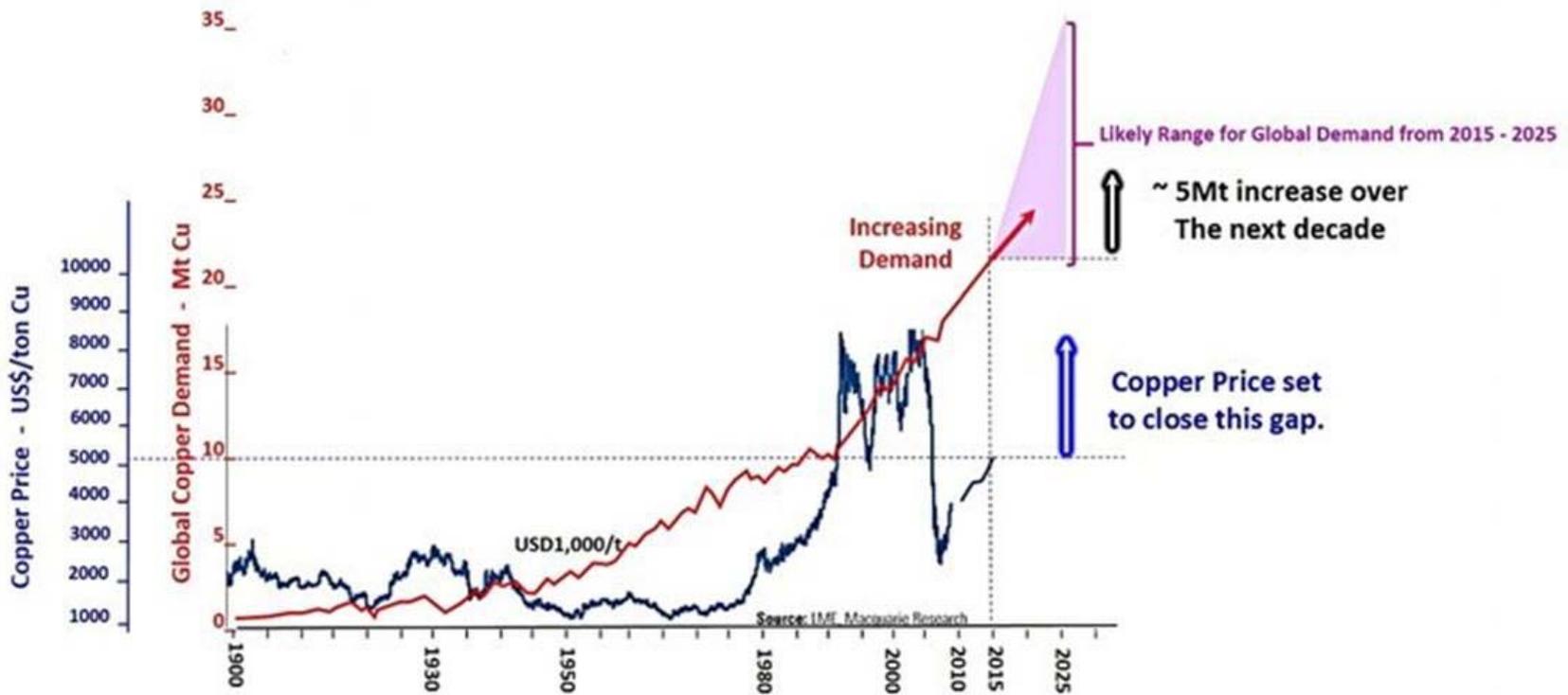
## DGR covers the 3 metals with the greatest upside plus copper



Source: MIT

### Which Resources?

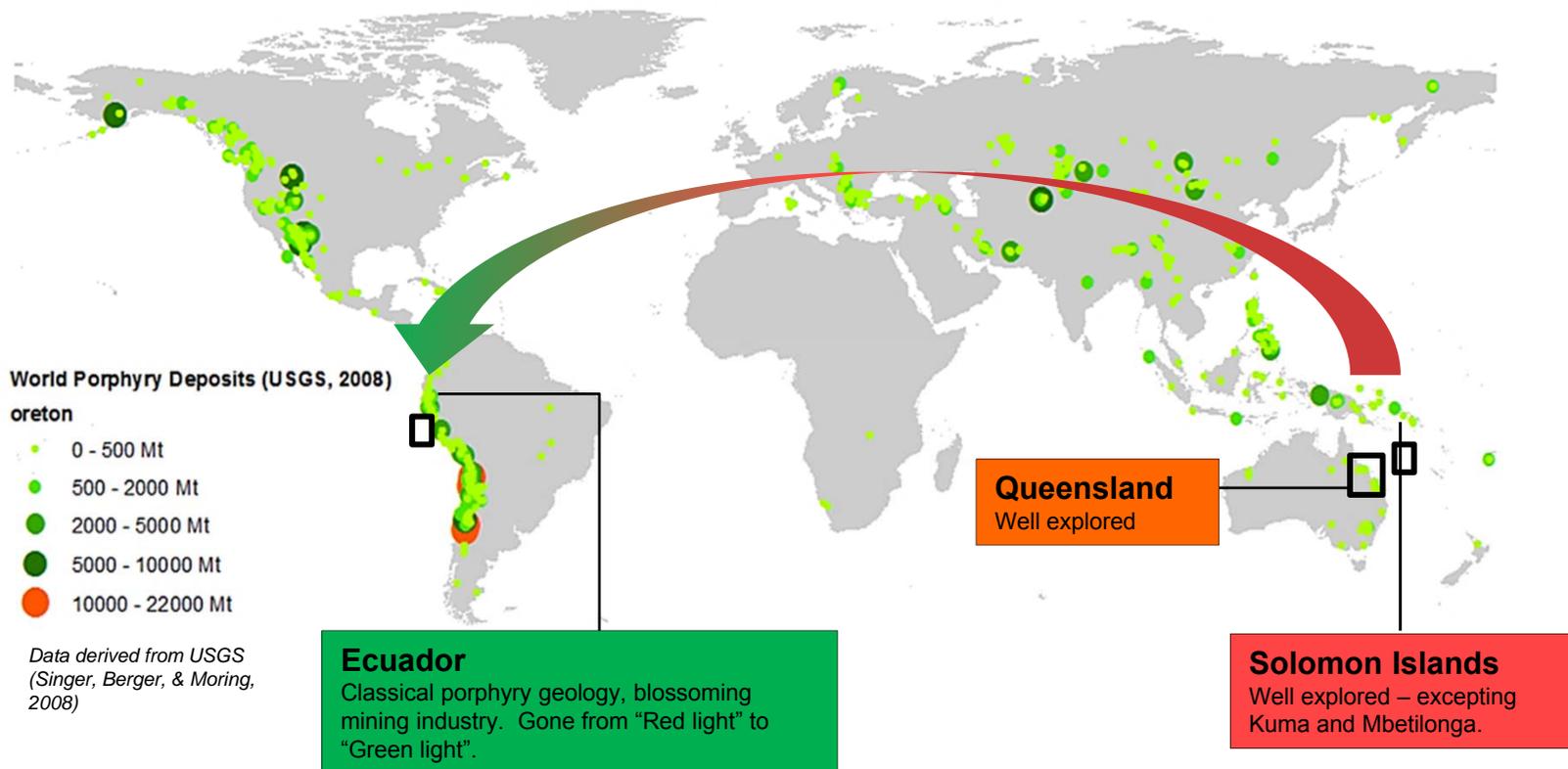
## Urbanisation Driving Future Demand For Copper



Source: LME Macquarie Research

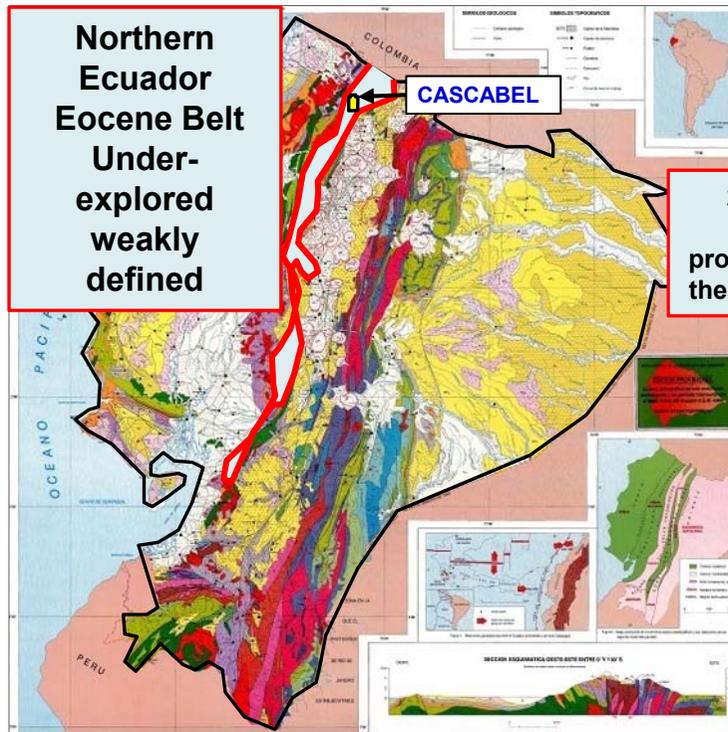
## SOLGOLD - Giant Copper-Gold Deposits - look where there's lots of them

- ❖ Andean Copper Belt – production base of around half the world's copper
- ❖ New Discoveries being made – under-explored northern portion of Andean Copper Belt



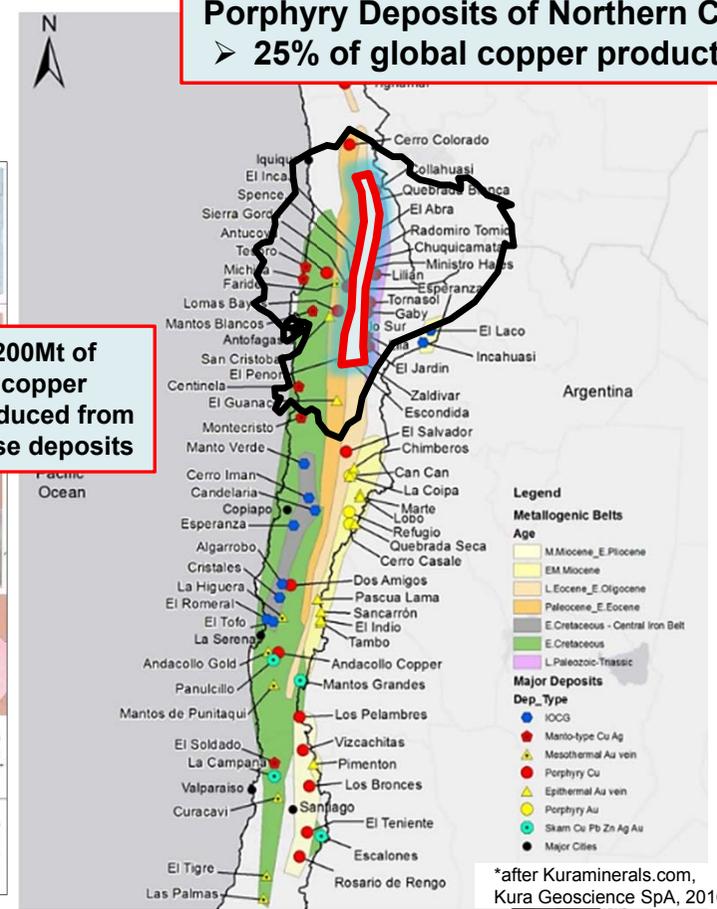
## Relatively under-explored Eocene Porphyry Belt - Ecuador

- Late Eocene–Early Oligocene from 43 – 31 Ma
- The most significant metallogenic epoch
- Giant porphyry Copper deposits formed in Chile



200Mt of copper produced from these deposits

Porphyry Deposits of Northern Chile  
➤ 25% of global copper production

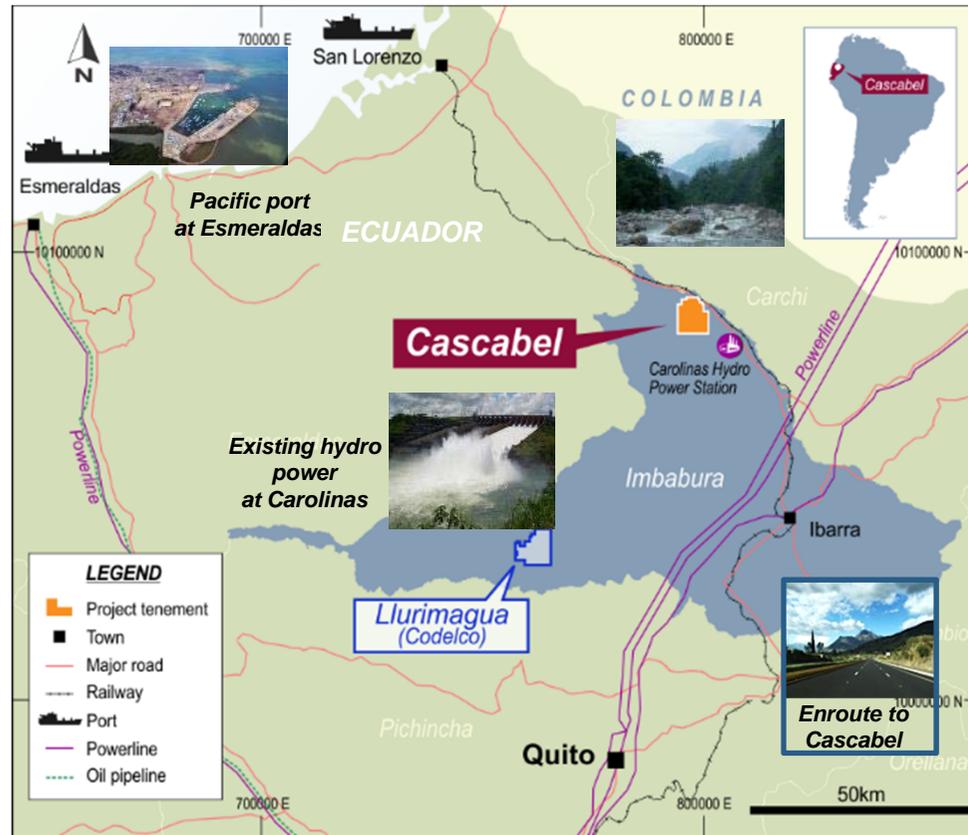


\*after Kuraminerals.com, Kura Geoscience SpA, 2016



## ECUADOR'S GIFT IS CASCABEL'S ADVANTAGE OIL REVENUES FUNDED OUTSTANDING INFRASTRUCTURE, HEALTHCARE AND EDUCATION

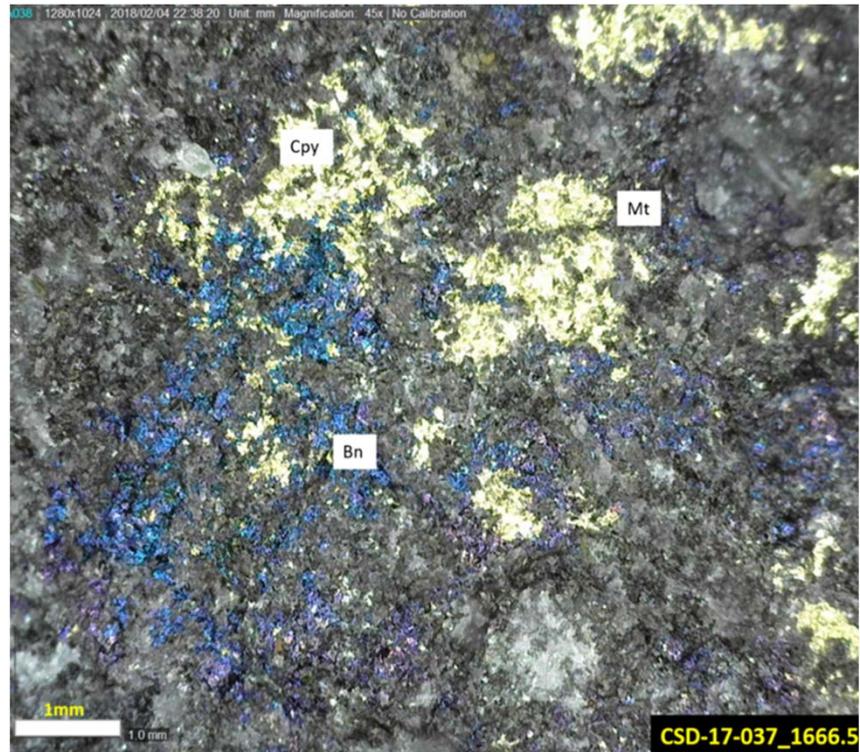
- 3 hour drive from Quito
- 180 km from a deep water ports at Esmeraldas, 100 km from San Lorenzo
- International Hydro Power network 30km – 5 per KWH
- Local workforce
- Excellent sealed, multi lane roads
- Fresh Water adjacent
- Elevation 600 – 1,800m
- Delivers significant CAPEX advantages for SolGold at Cascabel (compared to a virgin development in high Chilean Andes)



## BORNITE – 63% CU, CORE OF THE PORPHYRY SYSTEM HIGH GRADE CONCENTRATE



❖ Hole 24, 824m



❖ Hole 37 at Alpala Northwest

## **SolGold's Cascabel Project**

- Alpala continues to be drilled to grow the Maiden JORC Resource announced 3 January 2018
- Aguinaga currently being drilled – in mineralisation from 295m
- Trivinio and Moran prospects (yet to be drilled) could potentially double the Alpala resource

## SolGold's Regional Program

- SolGold has extensive tenure in other regions of Ecuador – 100% owned
- New copper and gold discoveries from surface sampling of numerous project locations announced, with work continuing.

DGR Global Limited

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