

**Notification of Shortfall Under
Fully Underwritten Entitlement Issue**

ASX Code: **NWF**

Newfield Resources Limited (ASX: NWF) (**Newfield**) advises that acceptances under its pro-rata non-renounceable entitlement issue to raise approximately \$30 million (before costs) (**Offer**) closed at 5pm on Friday 6 April 2018.

The Company advises that it has received applications from shareholders subscribing for 110,804,904 shares in the Company totalling \$16,620,735, made up as follows:

	<u>No.</u>	<u>\$</u>
Entitlement shares taken up:	97,490,238	14,623,536
Priority shares applied for:	13,314,666	1,997,199
Total acceptances:	110,804,904	16,620,735

The shortfall of 89,426,764 shares (\$13,414,015) has been notified to the underwriter, Townshend Capital Pty Ltd, who has fully underwritten the Offer.

The Offer is conditional upon the combination of the Company and Stellar via an all-scrip transaction becoming effective by a Court-sanctioned scheme of arrangement of Stellar under Part 26 of the UK Companies Act 2006 (**Stellar Scheme**). If the Stellar Scheme is not effected then the Offer will be withdrawn and all application monies received will be returned to applicants in accordance with the provisions in the Corporations Act.

The Stellar Scheme, if approved, is expected to become effective on 26 April 2018 and shares applied for under the Offer are expected to be issued on 27 April 2018. The shares issued as consideration under the Stellar Scheme are expected to be issued on 3 May 2018.

Authorised by:

Anthony Ho
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 10 April 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 270.58M

Options on Issue: 6M

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