

TRANCHE 2 SHARE PLACEMENT COMPLETED

ASX Code: **NWF**

Newfield Resources Limited (“Newfield” or the “Company”) is pleased to advise that Tranche 2 of its two-tranche placement to raise an aggregate of \$10 million at \$0.20 per share (**Placement**) has been completed following shareholder approval earlier today. Tranche 2 of the Placement raised \$3 million through the issue of 15,000,000 fully paid ordinary shares (“Shares”) at \$0.20 per Share. The shares were issued to an existing substantial shareholder, Sparkle Capital Pty Ltd. Tranche 1 of the Placement raised \$7 million and was completed on 8 February through the issue of 35,000,000 Shares at \$0.20 per Share.

As announced on 10 April 2018, the Company’s pro-rata non-renounceable entitlement issue to raise approximately \$30 million closed last Friday and the underwriter has been notified of the shortfall. The capital raising initiatives are part of a series of transactions that will see Newfield acquire AIM-listed Stellar Diamonds plc if a Court-sanctioned scheme of arrangement under Part 26 of the UK Companies Act 2006 becomes effective, expected to occur on 26 April 2018.

An Appendix 3B relating to the 15 million shares issued today and a Notice under Section 708A(5)(e) of the Corporations Act 2001 follows this announcement.

Authorised by:

Anthony Ho
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 11 April 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 285.58M

Options on Issue: 6M

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13.

Name of entity

NEWFIELD RESOURCES LIMITED

ABN

98 153 219 848

We (the entity) give ASX the following information.

Part 1 - All issues

- | | | |
|---|---|------------------------------------|
| 1 | +Class of +securities issued or to be issued | Shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 15,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares. |
| 4 | Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes. |

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Appendix 3B
New issue announcement

5	Issue price or consideration	\$0.20 per share.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The funds raised from the issue of the Shares will be applied towards continuing exploration work on Newfield's diamond projects, and for general working capital.
6a	Is the entity an ⁺ eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i> , and comply with section 6i	No
6b	The date the security holder resolution under rule 7.1A was passed	N/A
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	N/A
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	N/A
6e	Number of ⁺ securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A
6f	Number of securities issued under an exception in rule 7.2	N/A
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	N/A
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A

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6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Rule 7.1:</td> <td style="text-align: right;">42,837,500</td> </tr> <tr> <td>Rule 7.1A:</td> <td style="text-align: right;">N/A.</td> </tr> </table>	Rule 7.1:	42,837,500	Rule 7.1A:	N/A.
Rule 7.1:	42,837,500					
Rule 7.1A:	N/A.					
7	+Issue dates <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.</small>	11 April 2018				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">285,583,335</td> <td style="text-align: center;">Ordinary fully paid shares</td> </tr> </tbody> </table>	Number	+Class	285,583,335	Ordinary fully paid shares
Number	+Class					
285,583,335	Ordinary fully paid shares					
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">6,000,000</td> <td style="text-align: center;">Unlisted options exercisable at \$0.50 each on or before 30 December 2020</td> </tr> </tbody> </table>	Number	+Class	6,000,000	Unlisted options exercisable at \$0.50 each on or before 30 December 2020
Number	+Class					
6,000,000	Unlisted options exercisable at \$0.50 each on or before 30 December 2020					
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	New shares rank equally with existing shares				

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 - Not Applicable

Entities that have ticked box 34(b)

Questions 38 to 42 - Not Applicable

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: **11 April 2018**
Company Secretary

Print name: **Kim Hogg**

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Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for +eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital									
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated									
Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	225,583,335								
<p>Add the following:</p> <ul style="list-style-type: none"> • Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 <table style="margin-left: 20px; border: none;"> <tr> <td style="text-align: right;">5,134,065</td> <td style="text-align: right;">15 June 2017</td> </tr> <tr> <td style="text-align: right;">4,865,935</td> <td style="text-align: right;">28 June 2017</td> </tr> </table> • Number of fully paid ordinary securities issued in that 12 month period with shareholder approval <table style="margin-left: 20px; border: none;"> <tr> <td style="text-align: right;">35,000,000</td> <td style="text-align: right;">8 February 2018</td> </tr> <tr> <td style="text-align: right;">15,000,000</td> <td style="text-align: right;">11 April 2018</td> </tr> </table> • Number of partly paid ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	5,134,065	15 June 2017	4,865,935	28 June 2017	35,000,000	8 February 2018	15,000,000	11 April 2018	
5,134,065	15 June 2017								
4,865,935	28 June 2017								
35,000,000	8 February 2018								
15,000,000	11 April 2018								
Subtract the number of fully paid ordinary securities cancelled during that 12 month period	Nil								
“A”	285,583,335								

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Step 2: Calculate 15% of "A"	
"B"	0.15 <i>[Note: this value cannot be changed]</i>
Multiply "A" by 0.15	42,837,500
Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p>Note:</p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	Nil
"C"	-
Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1	
<p>"A" x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	42,837,500
<p>Subtract "C"</p> <p><i>Note: number must be same as shown in Step 3</i></p>	-
Total ["A" x 0.15] – "C"	42,837,500 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

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Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	N/A
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	
“E”	
Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	
Total [“A” x 0.10] – “E”	<i>Note: this is the remaining placement capacity under rule 7.1A</i>

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NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

ASX Code: NWF

Newfield Resources Limited (“Newfield” or the “Company”) hereby provides notice to the ASX pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”) that it has issued 15,000,000 fully paid ordinary shares at an issue price of \$0.20 per share on 11 April 2018, without disclosure to investors under Part 6D.2 of the Corporations Act. The placement is within the Company’s 15% share issue capacity under Listing Rule 7.1.

The Company states that as at the date of this notice:

1. it has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b) section 674 of the Corporations Act; and
2. as at the date of this Notice, there is no “excluded information” (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 11 April 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

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CAPITAL STRUCTURE

Shares on Issue: 285.58M

Options on Issue: 6M