

UNDERWRITER SATISFIES SHORTFALL OBLIGATIONS

ASX Code: NWF

As announced on 10 April 2018, Newfield Resources Limited (“Newfield” or “Company”) received acceptances of \$16,620,735 for a fully underwritten Entitlement Issue. The underwriter, Townshend Capital Pty Ltd (“Townshend”), was notified of the shortfall of \$13,414,015 (“Shortfall”) under the Entitlement Issue. The Company is pleased to confirm that in accordance with the terms of the underwriting agreement, Townshend has today lodged applications forms and payments in respect of the Shortfall with the Company.

The Entitlement Issue raised approximately \$30 million and is part of a broader capital raising that has seen over \$40 million invested in Newfield. The fundraising is part of a series of transactions that will see Newfield acquire AIM-listed Stellar Diamonds plc if a Court-sanctioned scheme of arrangement under Part 26 of the UK Companies Act 2006 becomes effective, expected to occur on 26 April 2018.

The new shares applied for under the entitlement issue are expected to be issued on 27 April 2018.

Authorised by:

Anthony Ho
Executive Director



Photographs of diamonds recovered from dredging activities in EL 15/2012

ASX Release: 12 April 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 285.58M

Options on Issue: 6M

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