



16 April 2018

Manager of Company Announcements
ASX Limited
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By E-Lodgement

Progress Report – E-Collate

Transcendence Technologies Limited (ASX: TTL) ("**Transcendence**" or the "**Company**") is pleased to provide the following progress report on E-Collate.

Technology

Software architecture of E-Collate is now complete for the basic workflow of managing documents for a Self-Managed Superannuation Fund ("**SMSF**"). To gain traction in the marketplace, additional features have been implemented including fully self-service signup and login along with a 3GB quota of integrated online cloud storage for each account. Further, security has been locked down and procedures established to audit and prevent instances of staff access to private customer data.

The system has undergone internal upgrades and is now adaptable directly by the customer service staff. Previously, the entire system was required to be taken offline and opened up to make any such changes. Entries can now readily be added to the list of document types or fresh lists of document types can be prepared for new industries.

Marketing and Sales

The Company intends to approach SMSF fund holders ("**Clients**") and the businesses that support their SMSF including accountants, auditors, financial advisors and lawyers ("**Professionals**").

Initially, management will launch direct marketing to prospective new SMSF Clients. This service will be expanded to existing holders of a SMSF after a specified period and once the process for new setups is fully streamlined.

The Company intends to secure accountants, auditors, financial advisors and lawyers as partners to receive new clients in exchange for their support to improve and inform handover of the client and their SMSF document collections.

The various documents generated during setup of the SMSF will be brought into the E-Collate account of the client and they will be taught to track progress and maintain their document collection. In addition, Clients will be given referrals to Professionals for any licensed services required.



Ultimately, the primary target is a commercial scale app available in the Android and iOS app stores that offers a fully self-service and well-guided path to deal with all aspects of managing a SMSF. However, the current online platform provides a powerful way to rapidly build this offline app once the system is fully optimised.

The Company is actively encouraging investors to provide business leads for commercialization of the E-Collate platform.

For more information contact:

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For and on behalf of the Board.

A handwritten signature in black ink, appearing to read "Sarah Smith", is positioned above the printed name.

**Sarah Smith
Company Secretary**