



16 April 2018

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridges Street  
Sydney NSW 2000

**Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)**


Dear Sir

Aura Energy Limited (hereafter referred to as the "Company") wishes to inform the Australian Securities Exchange it has issued 28,947,370 fully paid ordinary shares pursuant to the terms and conditions of the Private Placement-Tranche 1, announced to the market on 29 March 2018, at 1.9 cents per fully paid ordinary share.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (hereafter referred to as the "Corporations Act") that:

- (i) the Company issued the shares without disclosure under Part 6D.2 of the Corporations Act;
- (ii) the Company, as at the date of this notice, has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act; and
- (iii) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed.

Yours faithfully

  
JM Madden  
Company Secretary

2018-Apri-16-AEE-JMM-Letters-ASX

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**Aura Energy Limited**

ACN 115 927 681

Level 1, 34-36 Punt Road, Windsor, Victoria, Australia, 3181  
Phone: +61 (0)3 9516 6500/Facsimile: +61 (0)3 9516 6565

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Aura Energy Limited

ABN

62 115 927 681

We (the entity) give ASX the following information.

### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 28,947,370 fully paid ordinary shares  |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <p>28,947,370 fully paid ordinary shares were issued to subscribers to the Private Placement-Tranche 1. The Private Placement also includes a 1 for 2 free attaching option over each ordinary share subscribed with an exercise price of 3.3 cents per option and an expiry of 18-months from date of grant.</p> <p>The grant of options is subject to shareholder approval at a general meeting in May 2018.</p> |

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4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes
5	Issue price or consideration	1.9 cents per share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Provide funding for exploration of projects in Sweden and Mauritania as well as provide working capital.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	30 November 2017 at the annual general meeting of the Company
6c	Number of +securities issued without security holder approval under rule 7.1	119,960,384 fully paid ordinary shares (including fully paid ordinary shares the subject of this Appendix 3B)
6d	Number of +securities issued with security holder approval under rule 7.1A	78,476,071 fully paid ordinary shares

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable				
6f	Number of +securities issued under an exception in rule 7.2	Not applicable				
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	<p>16 April 2018</p> <p>Issue price 1.9 cents per share VWAP 2.292 cents per share</p> <p>(ASX data for daily closing prices and daily volumes)</p>				
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable				
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Please refer to Annexure I				
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	16 April 2018				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="758 1473 1045 1518">Number</th> <th data-bbox="1045 1473 1343 1518">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="758 1518 1045 1736">975,364,479</td> <td data-bbox="1045 1518 1343 1736">Fully paid ordinary shares (ASX Code: AEE)</td> </tr> </tbody> </table>	Number	+Class	975,364,479	Fully paid ordinary shares (ASX Code: AEE)
Number	+Class					
975,364,479	Fully paid ordinary shares (ASX Code: AEE)					

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	16,413,265	2.5c options 9/5/18
	12,500,000	7.0c options 17/6/18
	16,229,167	2.0c options 15/11/18
	6,578,699	1.14 pence (2 cents) warrants 11/9/19
	35,000,000	Zero consideration performance rights with 50% maturing 30/11/18 and 50% 30/11/19

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Not applicable

**Part 2 - Pro rata issue**

11 Is security holder approval required? Not applicable

12 Is the issue renounceable or non-renounceable? Not applicable

13 Ratio in which the +securities will be offered Not applicable

14 +Class of +securities to which the offer relates Not applicable

15 +Record date to determine entitlements Not applicable

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? Not applicable

17 Policy for deciding entitlements in relation to fractions Not applicable

18 Names of countries in which the entity has security holders who will not be sent new offer documents Not applicable

Note: Security holders must be told how their entitlements are to be dealt with.  
Cross reference: rule 7.7.

19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

+ See chapter 19 for defined terms.

- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 <sup>+</sup>Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of <sup>+</sup>securities  
(tick one)
- (a)  <sup>+</sup>Securities described in Part 1
- (b)  All other <sup>+</sup>securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders
- 36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional <sup>+</sup>securities

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**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought Not applicable

39 +Class of +securities for which quotation is sought Not applicable

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Not applicable

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

Not applicable

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	Not applicable	

**Quotation agreement**

+ See chapter 19 for defined terms.



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1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

  
.....  
Company Secretary

Date: 16 April 2018

Print name:

JM Madden

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>							
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>							
<i>Insert</i> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	792,808,124						
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2                             <table style="margin-left: 20px; border: none;"> <tr> <td style="text-align: right;">377,732</td> <td>Directors</td> </tr> <tr> <td style="text-align: right;">550,034</td> <td>Directors</td> </tr> </table> </li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval                             <table style="margin-left: 20px; border: none;"> <tr> <td style="text-align: right;">6,000,000</td> <td>Exercise of options over ordinary shares with a maturity on 5 February 2018</td> </tr> </table> </li> </ul> <p>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	377,732	Directors	550,034	Directors	6,000,000	Exercise of options over ordinary shares with a maturity on 5 February 2018	
377,732	Directors						
550,034	Directors						
6,000,000	Exercise of options over ordinary shares with a maturity on 5 February 2018						
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12-month period	Nil						
<b>“A”</b>	799,735,890						

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<b>Step 2: Calculate 15% of "A"</b>	
<b>"B"</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply "A" by 0.15</b>	119,960,384
<b>Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><i>Insert</i> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• 400,000 Equity raising costs-shares</li> <li>• 133,333 Equity raising costs-options</li> <li>• 6,578,699 Warrants granted to WHI Ireland Limited on AIM listing</li> <li>• 55,425,000 Placement shares</li> <li>• 18,475,000 Placement options (including 2,379,166 options over ordinary shares exercised in this series)</li> <li>• 4,424,423 Payments to consultants and contractors</li> <li>• 34,523,929 Private Placement-Tranche 1 shares</li> </ul> <p>Under an exception in rule 7.2 Under rule 7.1A With security holder approval under rule 7.1 or rule 7.4</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>"C"</b>	119,960,384
<b>Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1</b>	
<b>"A" x 0.15</b>	119,960,384
<i>Note: number must be same as shown in Step 2</i>	
<b>Subtract "C"</b>	
<i>Note: number must be same as shown in</i>	

Step 3	119,960,384
<b>Total</b> ["A" x 0.15] – "C"	0 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate "A", the base figure from which the placement capacity is calculated</b>	
"A" <i>Note: number must be same as shown in Step 1 of Part 1</i>	799,735,890
<b>Step 2: Calculate 10% of "A"</b>	
"D"	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply</b> "A" by 0.10	79,973,589
<b>Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	49,528,701 Private Placement-Tranche 1 shares on 5 April 2018  28,947,370 Private Placement Tranche 1 shares on 16 April 2018
"E"	78,476,071

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<b>Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A</b>	
<b>"A" x 0.10</b> <i>Note: number must be same as shown in Step 2</i>	79,973,589
<b>Subtract "E"</b> <i>Note: number must be same as shown in Step 3</i>	78,476,071
<b>Total ["A" x 0.10] - "E"</b>	1,497,518 <i>Note: this is the remaining placement capacity under rule 7.1A</i>