

18 April 2018



ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

Market Information
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011
New Zealand

Via e-lodgement

KATHMANDU ANNOUNCES SUCCESSFUL CLOSING OF SHARE PURCHASE PLAN

Kathmandu Holdings Limited (ASX:KMD, NZX:KMD) (“**Kathmandu**” or the “**Company**”) is pleased to announce that its NZ\$8 million Share Purchase Plan (“**SPP**”) has closed oversubscribed. Under the SPP, Kathmandu has the ability to accept up to NZ\$2 million in oversubscriptions. Kathmandu has elected to accept oversubscriptions for the full NZ\$2 million bringing the total subscriptions under the SPP to NZ\$10 million.

Kathmandu’s Chairperson, David Kirk said “we are delighted with the extent of support, both for our institutional placement last month and for the Share Purchase Plan, and the affirmation by our shareholders of our growth plans for the business. The Board would like to thank all those shareholders who participated in the SPP for their continuing support of Kathmandu.”

Under the SPP, the price payable for shares is NZ\$2.16, which is the same price paid by investors in the NZ\$40 million institutional placement conducted on 20 March 2018.

The SPP received strong shareholder support with Kathmandu receiving applications from 1,516 eligible shareholders with subscriptions totalling NZ\$14,474,687.84, exceeding the offer size of NZ\$8 million by 80.93%. As a result of the oversubscription, in accordance with the terms of the SPP, Kathmandu will scale back all applications on a proportionate basis having regard to the size of existing shareholdings at 7pm on 19 March 2018 (the record date).

Allotment of the SPP shares is expected to occur on 20 April 2018 with refunds paid to shareholders by either direct credit or by cheque within 5 business days of the allotment date. No interest will be paid on any application monies returned to shareholders.

The completion of the SPP brings the total capital raise of up to NZ\$50 million to a successful conclusion.

About Kathmandu Holdings Limited

With sales of c. NZ\$450 million (US\$315 million) and c. 2,000 employees, Kathmandu is an iconic outdoor brand from New Zealand and a vertically integrated retailer specialised in clothing and equipment for adventure travel and the outdoors. Kathmandu puts a strong focus on sustainability. The company operates 164 stores across Australia and New Zealand with key product categories of insulation, rainwear, fleece, packs & bags and camping. Kathmandu is a public company listed on the Australian and New Zealand stock exchanges.

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