

ASX/MEDIA RELEASE

ALLEGRA IS AWARDED MTPConnect BIOMEDTECH HORIZONS GRANT

18 April 2018

Allegra Orthopaedics Limited ('Allegra') is pleased to announce it has been awarded a grant of **\$891,500** by the BioMedTech Horizons program for the company's successful application of its interbody cervical spinal cage device project ('spinal cage device').

The grant funds will contribute directly to progressing the commercialisation of Allegra's spinal cage device project by providing the necessary funding required for preclinical studies.

This fully synthetic spinal cage device works to regenerate bone under spinal load conditions and is completely resorbed by the body, leaving the body free of foreign materials, making this a unique innovation.

This spinal cage device is 3D-printed from a synthetic material ('Sr-HT-Gahnite') invented by the University of Sydney and exclusively licensed to Allegra for commercialisation. This synthetic material possesses the following characteristics:

- mechanical strength required for load-bearing conditions,
- bioactivity needed for outstanding bone regeneration,
- resorbability that reduces the risk of rejection and infection
- 3D printable for customisable applications ie; patient specific.

Jenny Swain, CEO of Allegra, states *"We are very honoured to be one of the successful recipients of this grant. Our project was selected based on the recommendation of a diverse panel of high-calibre experts in the sector with research, clinical, and commercialisation expertise. Allegra was selected from over 200 proposals submitted. This grant is significant as it will allow Allegra to increase the resources and scale of our product development efforts"*

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Allegra's Non-Executive Chairman Mr. Peter Kazacos, commented *"The success of this grant application allows Allegra to accelerate commercialisation of this unique 3D printed device. This represents the first application of this revolutionary material, with many other applications to follow."*

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ABOUT ALLEGRA ORTHOPAEDICS

We aim to help bring the freedom and happiness of pain-free movement to people's lives. We achieve this through providing the best possible solutions for patients, from world-wide industry leading orthopaedic products through to Australian innovations.

Allegra's principal product, the Active Total Knee, has significantly improved the quality of life for many people and remains a focussed product line. The company is pleased to continue to build upon its extensive portfolio of patents. It has extensive research relationships with universities, companies and surgeon inventors, including its global licensee to the composite biocompatible ceramic material known as Sr-HT- Gahnite from the University of Sydney.

Allegra also has a well developed range of products for distribution from international suppliers such as Waldemar LINK GmbH & Co. and covers all specialities from foot and ankle, upper limb to extensive revision procedures.