



Adacel Technologies Limited
ABN 15 079 672 281
Suite 1, 342 South Road
Hampton East, Victoria 3188 Australia
T. +61 3 8530 7777
F. +61 3 9555 0068
W. www.adacel.com

Adacel Technologies Limited (ASX: ADA)

ASX Release

23 April 2018

Adacel Signs Multi-phase Contract with Nav Portugal

Melbourne, April 23 2018 – Adacel Technologies Limited (**Adacel** or the **Company**) has signed a multi-phase contract with Navegacao Aerea de Portugal (**Nav Portugal**) to undertake a comprehensive upgrade and modernisation of its existing air traffic management (**ATM**) automation system. The contract is valued at approximately A\$5.6 million, including an option of A\$0.4 million.

The contract will upgrade the existing Adacel Aurora ATM system used by Nav Portugal for oceanic, en route, approach and tower control within the Santa Maria Flight Information region. Under the contract, installation of the initial systems components will commence immediately and be progressively completed over a three year period.

This announcement confirms the final signature of an award which was previously referred to as a contract notification, contained in the Company's announcement dated 28 March 2018.

Speaking of the award, Gary Pearson, Chief Executive Officer, said: "Nav Portugal has been an important customer of Adacel for over two decades and, in extending this relationship, we are excited to be able to undertake this comprehensive modernisation of Nav Portugal's existing system and to be partnering with it in maintaining the commitment to air traffic control safety and efficiency in their controlled region".

Adacel's Aurora ATM automation system is a global system that manages all types of airspace and domains, including oceanic, en route, terminal and approach sectors and control tower unit. The system is scalable and configurable to meet present and future requirements and incorporates the latest in CNS/ATM technologies. Aurora automation technology is currently in operational use in airspaces controlled by Fiji, France, Iceland, New Zealand, Norway and the United States, including approximately 80% of global oceanic airspace.

-ENDS

For personal use only

About Adacel

Adacel is listed on the ASX and is a leading developer of operational air traffic management systems, speech recognition applications and advanced air traffic control simulation and training solutions. Further information on the Company can be found on its website at www.adacel.com.

For further information, contact:

Peter Landos
Chairman

+61 (0) 3 9921 7116

peter.landos@thorney.com.au

Sophie Karzis

Company Secretary

+61 (0) 3 8622 3351

sk@ccounsel.com.au

For personal use only