

ASX ANNOUNCEMENT
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Change Financial Secures Three Major Enterprise Agreements

Investment Highlights

- Change Financial has secured agreements with Mastercard (NYSE:MA), Central Bank of Kansas City and Pulse, a subsidiary of Discover Financial Services (NYSE:DFS)
- Change Financial is building towards the full launch of its enterprise SaaS solution
- The SaaS solution will combine processing functionality with Change Financial's award-winning app interface
- Change Financial's ability to attract millennials makes it a compelling proposition for enterprise customers

23 April 2018: US-based fintech, banking software, and blockchain investment company Change Financial Limited (ASX:CCA, OTCQX: CNGFF) ("Change Financial" or "the Company") is pleased to announce that it has secured three agreements for its burgeoning Enterprise Division ahead of the full launch of its enterprise Software-as-a-Service (SaaS) solution.

Mastercard

Change Financial has selected the Mastercard network gateway as the transaction connection linking the Change Financial processing engine to its partner bank, Central Bank of Kansas City. The relationship covers network communication and the transmission of transactions to Change Financial for authorization. The arrangement with Central Bank of Kansas City and Mastercard will significantly improve the Company's processing capabilities and allow it to aggressively pursue expansion plans for its Enterprise Division.

Change Financial also expects that Central Bank of Kansas City will register it as a Mastercard third-party processor in Q2 CY18.

Central Bank of Kansas City

Change Financial has signed a Letter of Intent (LOI) for a Processing Agreement with Central Bank of Kansas City (CBKC), the issuing bank of the Company's ChimpChange Prepaid Mastercard. The LOI positions CBKC as the first enterprise customer with transactions processed by Change Financial.

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The agreement with CBKC supports continued innovation and product development for Change Financial's enterprise SaaS processing solution, and indicates the bank's willingness for Change Financial to expand beyond its current program manager role into transaction processing and other enterprise services.

"Change Financial's entry into transaction processing ensures that their infrastructure keeps pace with their product roadmap and award-winning mobile experience for cardholders," said Trent Sorbe, President of Central Payments division of CBKC. "This new endeavor also enables CBKC to provide issuing services to additional companies signing on with Change Financial and their vision for payments technology."

Pulse

Change Financial signed a process agreement with Pulse, a subsidiary of Discover Financial Services (NYSE:DFS) to provide processing services for transactions routed through its vast network. Pulse, which is the third largest debit/ATM network in the US, provides transaction, routing, and settlement services for thousands of US banks.

The agreement with Pulse allows the Company to provide an holistic enterprise offering to its banking clients.

Change Financial's Enterprise Division Builds Momentum

With this series of agreements, Change Financial continues its momentum towards the launch of its enterprise SaaS solution that combines innovative processing functionality and flexibility with its award-winning smartphone app consumer interface.

This combination provides an end-to-end solution for banks and program managers seeking to provide customers an industry-leading mobile banking experience. Change Financial's track record of acquiring millennial customers at low costs compared to banking industry standards makes the Change Financial enterprise SaaS offering a compelling value proposition for enterprise customers.

Change Financial Managing Director Ash Shilkin: "We are very pleased to have secured these agreements. Change Financial's Enterprise Division is rapidly expanding and is now close to a full launch of its SaaS solution. With 65% of ChimpChange's customers being millennials, Change Financial has a proven ability to capture this valuable market segment. Combine this with our increasingly sophisticated processing capabilities and widening reach, and you get a SaaS offering that is highly attractive to the enterprise market."

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About Change Financial

Change Financial Limited (ASX:CCA, OTCQX: CNGFF) is a US-based award-winning fintech, banking software, and blockchain investment company consisting of three core business units: Consumer, Enterprise and Blockchain.

The Consumer unit is underpinned by ChimpChange, the Company's award-winning digital bank account and mobile app. ChimpChange makes free retail banking available to Americans who typically pay fees in order to have a bank account and provides money management tools to help its customers - the majority of which are millennials - make better financial decisions.

The Enterprise unit provides a turn-key, Software-as-a-Service solution for US banks which is PCI compliant and capable of authenticating transactions.

The Blockchain unit pursues value-accretive investments in the burgeoning blockchain space. Change Financial has invested in ivyKoin, a blockchain-based cryptocurrency that comes embedded with significant Know Your Transaction (KYT) and Know Your Customer (KYC) information to encourage the use of cryptocurrency in traditional banks and financial institutions.

To learn more please visit: www.changefinancial.com

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