

Partnership with Nazara to provide data-free content access for Ooredoo mobile subscribers

Highlights:

- Syntonic signs partnership and trial agreements with Nazara Technologies to make Nazara's Games Club subscription service available data-free using the Freeway by Syntonic® platform, initially on the Ooredoo mobile network in Oman
- Strong potential for further consumer engagement using Freeway's platform services with additional Nazara Game Club products and by extending support to Ooredoo's 10-country, 164 million-customer mobile network
- Partnership coincides with strong +7.7% month-on-month growth in Freeway's global installed base in March 2018, reaching 31.7 million smartphones, driven by Freeway SDK™ preinstallations on two new Android models

Seattle, United States – Syntonic Limited ("Syntonic" or "Company") (SYT.ASX), a mobile platform and services provider, is pleased to announce that it has signed a three-year partnership agreement with Nazara Technologies FZ LLC, a subsidiary of Nazara Technologies Limited ("Nazara").

Nazara is one of the leading mobile games companies headquartered in Mumbai, India and has operations in 61 countries across emerging markets with more than 4 million paying users downloading over 37 million games¹. Nazara is engaged in acquisition of, value addition to, and distribution of mobile games across emerging markets such as India, Middle East, Africa, South East Asia and Latin America.

The first phase of the partnership is a trial launch of the Nazara's Games Club subscription service available data-free on Freeway by Syntonic®, the Company's paid and sponsored unlimited-data content platform for no less than 90 days. The service will be available in Oman to subscribers of Ooredoo, a leading communications company with 164 million customers and operations in Qatar, Kuwait, Oman, Algeria, Tunisia, Iraq, Palestine, the Maldives, Myanmar and Indonesia.²

During this trial period, both parties agree to bear their respective costs and to negotiate a long-term revenue sharing relationship for a phase two commercial launch that will extend the service to additional Nazara Game Club products and geographies outside of Oman.

¹ September 2017: http://nazara.com/?page_id=2390

² http://ooredoo.com/en/investors/financial_information/facts-figures/

The trial agreement shall remain in effect until the later of the end of a mutually agreed upon trial period, 90 days or termination pursuant to the Partnership Agreement which provides for each party having termination rights upon:

- (a) 30 days written notice by either party; or
- (b) the non-remedial breach of the Partnership Agreement, non-compliance with applicable laws in the exercise of its rights and performance of its obligations under the Partnership Agreement or upon 30 days' notice to the other party of a material breach if such breach remains uncured at the expiration of such period.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented:

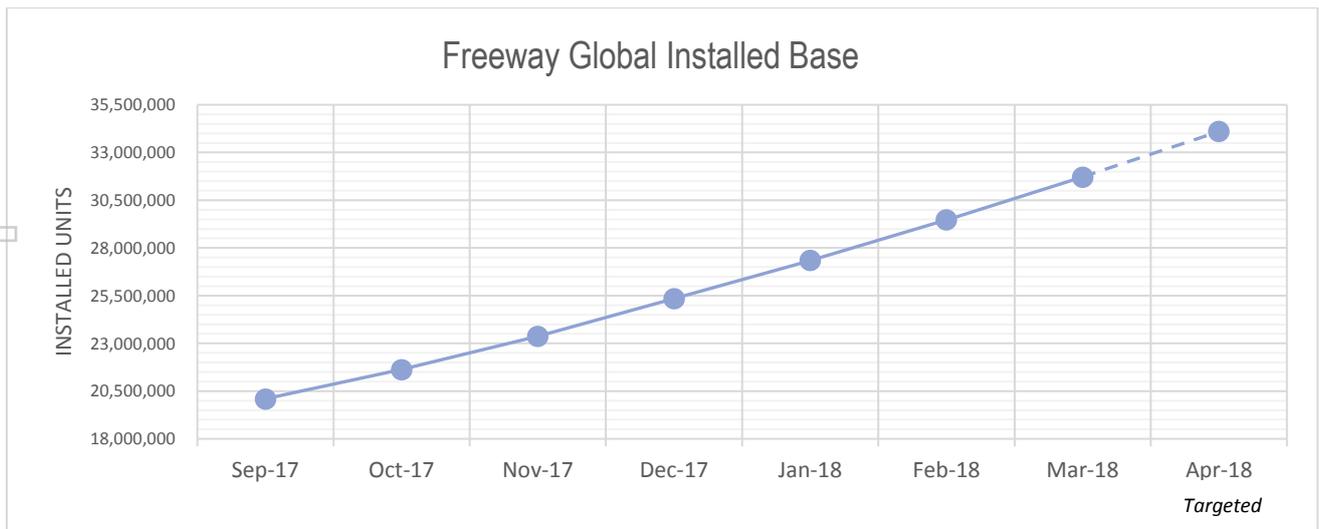
"We are pleased to partner with Nazara to deploy Nazara Games Club, data-free to Ooredoo subscribers. This agreement highlights the growing carrier and content provider interest in Freeway services.

"The Company recognizes the opportunity for multi-faceted growth in this partnership to drive engagement with the Freeway platform, initially in Oman, and then intends to expand across all of Nazara and Ooredoo's global markets."

The partnership coincides with the Company's accomplishment of delivering another strong month of growth in the global installed base of Freeway enabled smartphones.

Freeway's global installed base grew month-on-month by +7.7% in March 2018 to 31.7 million smartphones, with the majority of growth driven by the Freeway SDK preinstall on two new Android models. For the quarter ending 31 March 2018, the quarter-on-quarter installed base grew by 25.2%.

Looking ahead, the Company continues to target 25% quarter-over-quarter growth in the Freeway installed base, having identified additional growth potential with anticipated Freeway expansion in the Middle East, Vietnam, Sub-Saharan Africa, and Southeast Asia.



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About Nazara

Nazara Technologies Ltd is one of the leading mobile games company headquartered in Mumbai, India, which is engaged in acquisition of, value addition to, and distribution of mobile games across emerging markets such as India, Middle East, Africa, South East Asia and Latin America. Independent subsidiaries are Next Wave Multimedia, NODWIN GAMING and their investee companies include Hashcube Inc., Mastermind Sports Limited, Moonglabs Technologies Private Limited and HalaPlay Technologies Private Limited

For more information please visit: www.nazara.com

About Syntonic

Syntonic Ltd (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by paid subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com

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