



Titomic Completes Oversubscribed \$12 Million Private Placement

Highlights:

- Heavily oversubscribed \$12 million Private Placement welcomes new European, Asian and local Institutions as well as local Sophisticated and Professional Investors at \$1.25 per share equal to the 10-day VWAP
- Greater than anticipated sales enquiries require Titomic to accelerate its development plans
- Pending acquisitions of additional patents will expand Titomic's industrial scale additive manufacturing capabilities into traditional metal manufacturing sectors
- Establishment of a new Titomic metal powder facility to secure supply chain of metal powders
- Expansion of R&D programs to further validate the Titomic Kinetic Fusion processes for specific industry standards in Defence, Shipbuilding, Oil & Gas and Mining sectors.

Melbourne, Australia, 26th April, 2018: The Board of Australian metal additive manufacturing company, Titomic Limited (ASX:TTT) ("*Titomic*" or "*Company*") is pleased to announce the completion of a \$12 million private placement with new and existing Institutional and Sophisticated and Professional Investors ("*Placement*"). The Placement was completed at \$1.25 per share equal to the 10 day VWAP. Titomic's IPO brokers PAC Partners acted as sole lead manager to the Placement.

Proceeds from the Placement will be used to fund Titomic's expansion in the following business areas:

- 1) Acquisition of additional strategic cold-spray patents, to further secure Titomic's kinetic fusion equipment and process IP. This IP will provide further capabilities for Industrial scale metal 3D additive manufacturing into traditional metal manufacturers of large metal structures in Defence, Shipbuilding, Oil & Gas and Mining sectors;
- 2) Establishment of a new Titomic metal powder facility to secure the supply chain for titanium alloy powder to meet volume demand and quality requirements necessary for the Titomic Kinetic Fusion machine sales, the world's largest and fastest 3D metal printing systems;
- 3) Expansion of current R&D programs to validate the Titomic Kinetic Fusion processes and develop further capabilities for industrial scale metal additive manufacturing in traditional metal fabrication industries. Titomic as the global leader in large scale metal 3D printing is providing the necessary verification standards for Defence, Shipbuilding, Oil & Gas, and Mining sectors.
- 4) Development of the new Surface Engineered 3D Additive Manufacturing production system, in consultation with key research institutions, for high-precision multi-material printed parts; and

TITOMIC LIMITED
ACN 602 793 644

Level 3, 62 Lygon Street, Carlton South, VIC 3053
Phone: + 61 (0)3 9824 5254 | Fax : + 61 (0)3 9822 7735 | info@titomic.com | www.titomic.com

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- 5) Expansion of in-house staffing, process control systems, equipment, inventory of machines for sale, and general working capital.

Executive Director, Interim CEO and CTO of Titomic, Mr. Jeff Lang commented:

“Since Titomic’s successful IPO in September 2017, the Company has received unprecedented technical and sales enquiries for our industrial-scale additive manufacturing 3D printing capabilities from a number of industries ranging from aerospace and defence, to naval, industrial, and sporting goods.

To capitalise on the high demand, we’ve actioned this capital raising, anchored by new and existing domestic and international institutions as well as sophisticated and professional investors, to enable Titomic to secure both near-term revenues and longer-term sustainable expansion through machine sales, secure supply chain of metal powders, and acquisitions to develop further IP broadening Titomic’s market potential.”

Placement Details

The Placement will see 9.6 million new fully paid ordinary shares issued at \$1.25 per share raising \$12 million (before costs). The Placement price of \$1.25 per share is a 1.6% discount to Titomic's closing price on the ASX on Friday 20 April 2018 (\$1.27 per share) and is equal to the 10-day VWAP (\$1.25 per share).

The Shares issued under the Placement will be issued pursuant to the Company's available ASX Listing Rule 7.1A 10% capacity which was granted by shareholders in November 2017.

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Contacts:

Peter Vaughan

Company Secretary & CFO
+61 (0)403 711 233
investors@titomic.com

James Strong

Citadel-MAGNUS
+61 (0)448 881 174
jstrong@citadelmagnus.com

About Titomic:

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. The company overcomes limitations of previous additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. Titomic offers design and manufacturing methods to enable speed-to-market, superior products at lower production costs and using less resources for a more sustainable future.

Titomic additive manufacturing machines that can customise build size to customer requirements offer additive manufacturing advantages at industrial scale. Multiple robots can be utilised to build larger parts, competing with traditional manufacturing solutions for industries such as aerospace and defence, sporting goods, medical, automotive, industrial equipment, construction and marine.

Other benefits of the Titomic Kinetic Fusion technology include:

- Joining dissimilar metals and composites for engineered properties in a structure
- Stronger structures without welding, folding or bending
- Reduced time to market with industry-leading production speeds

Clients will be offered a licence to manufacture via the Titomic Kinetic Fusion technology. Titomic's revenue model will also provide clients with R&D prototyping services, Titomic equipment sales, powder and consumables supply, equipment service and maintenance. For more information visit: www.titomic.com

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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