



ASX Announcement

27 April 2018

MCC SUBMITS ANUCABE'S SECOND COMPETITIVE EPC TENDER

MCC submission includes a non-binding buyer credit term loan facility from a major Chinese bank at concessional interest rates.

- ✓ **Second Engineering, Procurement and Construction (EPC) tender received from MCC International Incorporation Limited (MCC)**
- ✓ **The tender was accompanied by an indicative buyer credit term loan facility¹ from a major Chinese bank at concessional interest rates**
- ✓ **MCC and Sinosteel tenders both priced at significant discounts to the headline Definitive Feasibility Study pre-production capex estimate that may enhance Ancuabe project economics**
- ✓ **Evaluation process has commenced and tender clarification meetings with both EPC Contractors scheduled in May 2018**

Triton Minerals Limited (ASX: TON) (**Triton** or the **Company**) is pleased to announce that MCC have submitted a highly competitive EPC tender for the development of the flagship Ancuabe Graphite Project (Ancuabe). The submission was accompanied by an indicative buyer credit term loan facility¹ from a major Chinese bank at concessional interest rates.

The tender from MCC follows the receipt of another submission from Sinosteel Equipment & Engineering Co. Ltd (Sinosteel) and completes the tender process for Ancuabe. Technical and commercial evaluation has now commenced, and meetings will be held in May 2018 in China with both EPC contractors.

Triton Managing Director Peter Canterbury said the Company continued to make positive progress across the technical, commercial and financing aspects the high purity, large flake Ancuabe Graphite Project.

"The quality of the tenders received and the interest of major Chinese contractors to partner with the Company to develop Ancuabe demonstrates the quality of this project. It was especially pleasing to see pricing well below our DFS Capex estimates that may significantly enhance the economics of the Ancuabe project. It was also extremely encouraging to see that a major Chinese bank, that we met in April 2018, had followed up with an indicative credit term loan facility¹ at competitive rates. This ratifies our strategy of seeking major Chinese EPC partners allowing us to leverage strong existing relationships with tier one Chinese financial institutions."

Note 1. The indicative buyer credit term loan facility is non-binding and subject to due diligence and approvals.

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