



QUARTERLY ACTIVITIES REPORT FOR THE 3 MONTH PERIOD ENDING 31 MARCH 2018

30 APRIL 2018

HIGHLIGHTS FOR THE QUARTER

- Vector confirmed successful completion of all technical and DRC legal due diligence on the Adidi-Kanga Gold Project, and advised that it was to proceed to finalise and execute all joint venture and transaction documentation
- As part of the Company's technical due diligence review of the Adidi-Kanga Gold Project, an independent verification completed by BM Geological Services resulted in an upgrade in the Mineral Resource Estimate to a JORC 2012 compliant resource of 15.0Mt @ 6.6g/t Au for 3.2Moz of contained gold
- Adidi-Kanga Gold Project Sale and Purchase and Shareholder Agreement documentation and in-country Joint Venture negotiations and documentation continued throughout the Quarter with all parties working towards completion
- Vector confirmed successful completion of its legal and technical due diligence over the Kibali South and Nizi Gold Projects and the Board has approved Management to advance final negotiations with SOKIMO to agree full commercial, joint venture and partnership terms
- Negotiations with DRC state-owned gold mining company Société Minière de Kilo Moto ("SOKIMO") continued throughout the Quarter to finalise joint venture and partnership agreements over the Kibali South and Nizi Gold Projects
- The Company's diamond drilling program at the Maniema Gold Project continued throughout the Quarter with geological logging highlighting potential additional broader mineralisation zones at depth
- 241 samples from the first diamond hole being dispatched to ALS in Johannesburg subsequent to the Quarters for assaying with results due in May 2018
- Company continues to assess opportunities for the commencement of small scale mining operations at the Mitunda Prospect via a bulk sampling operation – planning & preparations on site for this program has commenced subsequent to quarter end
- Debt funding and documentation discussions continued throughout the Quarter for an increased US\$20m term loan facility and associated standby bank guarantee facilities to fund the Adidi-Kanga Gold Project acquisition and completion of an optimised Definitive Feasibility Study
- Experienced DRC finance executive, Mr Andrew Steers appointed as CFO and Company Secretary, with the resignation of Mr Neville Bassett in the role and from the Board of the Company

The Board of Vector Resources Limited (“Vector” or the “Company”) provides the following operations report and quarterly cash flow report (Appendix 5B) of its activities during the three months ended 31 March 2018.

ADIDI-KANGA GOLD PROJECT ACQUISITION

The Adidi-Kanga Gold Project (“Adidi-Kanga”), is considered a “world-class” gold project, is located in the Moto goldfields in the Ituri Province of the DRC. The Adidi-Kanga Gold Project forms part of the Mongbwalu Gold Project, which comprises 13 licences extending over 5,033km². These licences were previously the subject of extensive exploration activities by AngloGold Ashanti, before being acquired by Fimosa in 2013.

Vector signed a Heads of Agreement for the purchase of 60% of Adidi-Kanga in December 2017 (refer **ASX Announcement 22 December 2017**).

During the quarter, the Company confirmed that it has completed its technical and legal due diligence for the Adidi-Kanga Gold Project and reported no significant or material issues or discrepancies (refer **ASX Announcement 15 January 2018**).

Also during the quarter, the Company completed its internal review of the 2013 Mineral Resource Estimate reported by AngloGold Ashanti under SAMREC (refer **ASX Announcement 22 December 2017**), with independent verification completed by BM Geological Services. The verification process resulted in an upgrade in the Mineral Resource Estimate to 15.0Mt @ 6.6g/t Au for 3.2Moz of contained gold, reported in line with JORC (2012) Guidelines (refer **ASX Announcement 5 February 2018**).

The Adidi-Kanga Gold Project

The Adidi-Kanga Gold Project sits on granted Mining Lease PE5105 and is currently held by Mongbwalu Gold Mines SA (“MGM”) as a joint venture between Fimosa Capital (“Fimosa”)(86.14%) and Sokimo (13.86%).



Figure 1: The Adidi-Kanga Gold Project/Mongbwalu Gold Project Development Site located on PE5105

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Between 2005 and 2013, AngloGold Ashanti completed significant exploration and development activities on the Mongbwalu licences. 173,276m of drilling has been completed on a 25m x 50m spacing and up to a 200m x 200m spacing across the broader license area and including 432 RC holes for 52,994m and 572 diamond holes for 119,278m. AngloGold Ashanti reported several historical resources, including SAMREC compliant Resources between 2010 and 2013 for the Adidi-Kanga Gold Project.

A Feasibility Study for the development of the Adidi-Kanga Gold Project was also finalised by AngloGold Ashanti, who commenced initial mine construction activities with the purchase and delivery to site of approximately 70% of the mechanical equipment proposed to be installed under the Feasibility Study.

This equipment is documented to have been purchased at an estimated cost of over US\$70m and included such items as crushers, ball mill, Knelson concentrator, compressors, mobile crusher, pumps, screens and mobile mining equipment. The Company will require further electrical and mechanical assessments prior to determining the full value and extent of potential use of this equipment in future operations.



Figure 2 & 3: Mechanical plant, equipment & storage at the Adidi-Kanga site

Figure 4: Adidi-Kanga camp and kitchen area

The review of the status of the Adidi-Kanga Gold Project has confirmed that the mine is already permitted for development, with Environmental and Social Impact Assessments completed and financial guarantees in place with the appropriate regulatory and administrative bodies.

Deal Completion and Documentation Process

With the completion of legal and technical due diligence on the Adidi-Kanga Gold Project (refer **ASX Announcement 15 January 2018**), the Company continued to advance its legal documentation of the sale purchase and the legal documentation for the in-country joint venture agreements between the various parties.

This documentation process has continued throughout the Quarter and has included:

- (i) Discussions with the various in-country (DRC) parties to secure the necessary legal and government approvals, which will govern the potential joint venture between SOKIMO, Fimosa and Vector and permit the transfer of the assets to a new Congolese entity – Adidi-Kanga Resources SA;
- (ii) Establishment and agreement on the corporate structure and jurisdiction for the investment vehicle to be held between Fimosa (30.5%) and Vector (69.5%); and

- (iii) Finalisation of negotiations between Vector and Fimosa over the key joint venture terms that will govern their relationship, including minority interest protection, escrow arrangements, project development timelines, use of funds and other key legal and joint venture matters.

The Company continues to work with Fimosa on the matters above.

The Company believes that the parties are nearing final agreement on these matters and believe that once agreed the documentation process will be completed shortly thereafter.

The Company looks forward to the finalisation of the transaction and to working with Fimosa and SOKIMO in the proposed development of this world-class gold asset.



SOKIMO ACQUISITIONS, KIBALI SOUTH AND NIZI GOLD

On 7 December 2017, the Company announced that it had signed two agreements with SOKIMO under which the Company would finalise its due diligence and key terms for joint venture and partnerships to be established for the exploration and development of the Kibali South and Nizi Gold Projects located in the Ituri and Kilo Provinces in north-eastern DRC (refer **ASX Announcement 7 December 2017**).

Since executing those agreements, the Company has announced that it has completed its technical and legal (DRC) due diligence and will continue commercial, JV and partnership negotiations with SOKIMO (refer **ASX Announcement 26 February 2018**).

The Company is currently finalising the key terms for the commercial, JV and partnership terms that will govern the arrangements and the Company is expecting to sign a joint venture agreement for the Kibali South Gold Project and an Ammodiation Agreement for the Nizi Gold Project. The Ammodiation Agreement will act as a formal lease over the tenements and will govern the future production from the asset, as a partnership between SOKIMO and Vector.

The Company is making plans and expects to meet with SOKIMO in early May 2018 in the DRC to finalise these discussions.

The Kibali South Gold Project

The Kibali South Gold Project is located in the Moto goldfields of the north east DRC, approx. 560km north east of the city of Kisangani and 150km west of the Ugandan border town of Arua.

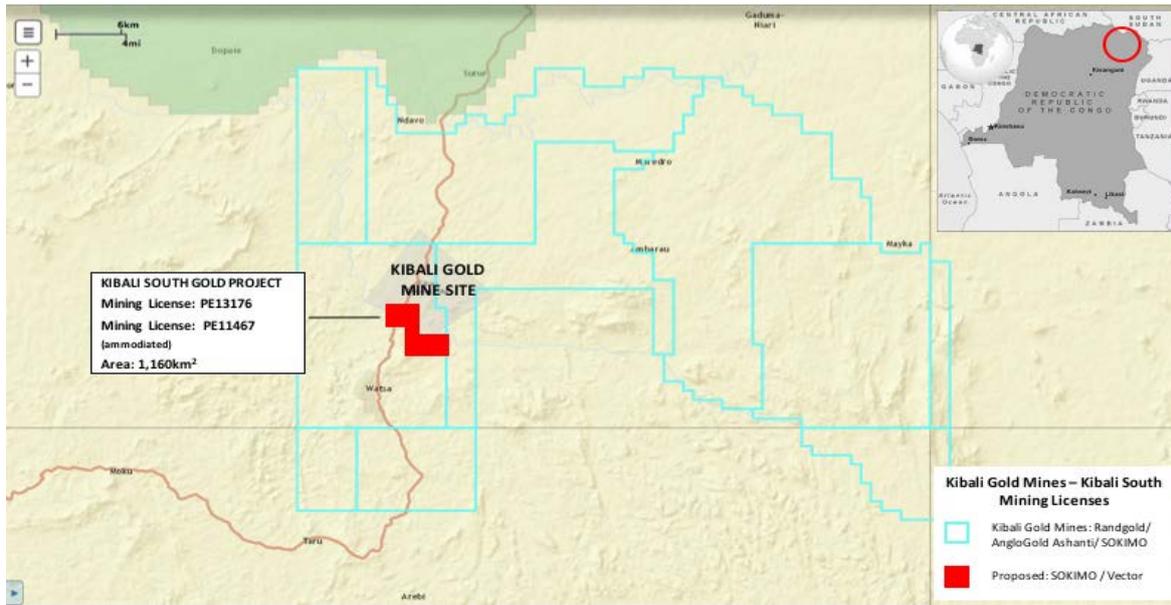


Figure 5: Location of the Kibali South Gold Project relative to the Kibali Gold Mine its licenses

The Kibali South Gold Project is situated on two permit areas, Mining License PE13176 and Mining License PE11467, which is located immediately adjacent to the Kibali Gold Mine and within 1 to 2km's from the processing plant and main pit. It is surrounded by 10 Mining Licenses, that cover an area of 1,836km² and which are held by Kibali Goldmines, a joint venture between Randgold Resources Limited (45%), AngloGold Ashanti 45%) and SOKIMO (10%).

Kibali Goldmines operates the Kibali Gold Mine, which is Africa's largest gold mining operation.



Figure 6 and 7: The Kibali South Gold Project is located approx. 1km to 2km from the Kibali Gold Mine and Processing Plant

SOKIMO hold 100% of PE13176 upon which the majority of the Kibali South Gold Project is located, having received an amodiation from Kibali Goldmines in respect to the portion of PE11467 that holds the balance of the Kibali South Gold Project.

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In line with Listing Rule 5.12 and Listing Rule 3.1, the Company views the size and nature of the mineralisation and the amodiation of the mineralisation from the Kibali Goldmines as being capable of 'a stand-alone mine' making this information material to release to market under Listing Rule 3.1.

Resource estimation work completed by previous owners of the Kibali South Gold Project between 2009 and 2011 was assessed in 2014 by Coffey South Africa, a reputable global resource consultancy to be sufficient to quote a Mineral Resource under the South African Code for the reporting of Exploration Results, Mineral Resources and Mineral Reserves (the SAMREC Code) 2007 Edition amended July 2009. The SAMREC code uses similar categories as the JORC code so can be considered on a similar basis to the categories used by the JORC Code.

The mineral resource over the Kibali South Gold Project has been calculated as 28.1Mt at an average grade of 1.63g/t of gold for 1.47 million ounces at a 0.5g/t cut-off, all of which is in the Inferred Category.

These estimates are considered foreign and are not reported in line with the JORC (2012) Code. A Competent Person has not done sufficient work to classify these estimates under the JORC (2012) Code. It is uncertain that following further work that the foreign estimates will be able to be reported as mineral resource in accordance with the JORC (2012) Code. The Competent Person acknowledges that this mineral resource is foreign. The Competent Person confirms that the above SAMREC Mineral Resource is an accurate and reliable representation of the available information.

The Nizi Gold Project

The Nizi Gold Project is located in the Kilo Province of the DRC approx. 120km south-east of the Kibali South Gold Project and 25km from the town of Bunia. It is situated on Mining License PE5110, which is the site of the previously operated King Leopold Mine, that was mined during Belgium colonial times between 1908 to the 1960's.

In addition to the King Leopold Gold Mine several other gold prospects have been identified on the Nizi Gold Project License. This includes the Baluma Gold Oxide Project, which has been partially defined by SOKIMO through two SOKIMO drilling programs, Auger and RAB. These drill programs have defined potential oxide mineralisation. The base data from these drilling programs has not yet been made available to Vector, however, the composite grades and drill hole collars already provided to the Company on a project plan has allowed an initial Exploration Target to have been estimated by the Company.

The Exploration Target for the Baluma Gold Oxide Project is 8.0 - 10.5 Mt at a grade range of 0.8g/t to 3.1g/t for 271,000 oz to 1,052,000 oz ("**Exploration Target**").

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. In addition, surface sampling assays and drill sample results

may also be discussed in the context of information describing the presence of anomalous metal content. The information relating to an Exploration Target should not be misunderstood or misconstrued as an estimate of Mineral Resources or Mineral Reserves. Hence the terms Resource (s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

To assess the validity of this Exploration Target, the Company anticipates undertaking a drilling program to verify the existing drilling information and to convert the drilling information into a Mineral Resource Estimate. The Nizi Gold Project remains subject to further commercial negotiations with Sokimo, and as a result the Company is unable to provide timing on when these activities will be concluded. However, the Company anticipates that the drilling program and mineral resource estimate will take approximately 12 months to complete once it has started.

The Exploration Target is based on unverified reports of Auger and RAB drilling conducted under Sokimo's direction. This has been used by the Company to determine exploration target grade ranges and tonnage ranges for the Exploration Target. Sufficient information is not available to provide a Mineral Resource Estimate.

On completion of a partnership agreement for Nizi, it is proposed that the Company will complete a more detailed review of the Nizi Gold Project, with particular reference to the King Leopold Gold Mine, where reports indicate that there are 7 veins identified at Nizi of which only 2 (veins 1 and 2) have previously been mined. The Company is confident that the area remains highly prospective for gold based on on-going artisanal mining that also continues in the area.

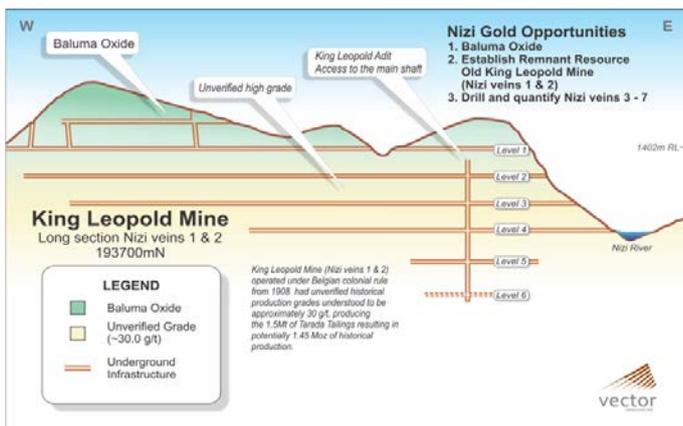


Figure 8: Historical King Leopold Mine Cross section 193700 (refer Nizi Plan Figure 2) showing extent of underground workings

Whilst the Company has established and reported an Exploration Target for the Baluma Gold Oxide Project, an estimation of the potential from the remanent mineralisation at the King Leopold Gold Mine and Veins 3-7 has not been possible at this stage requiring further geological investigation. Refer to **ASX Announcement 7 December 2017**, in relation to estimated historical production from the King Leopold Mines in the 1900's.

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MANIEMA GOLD PROJECT

During the Quarter, the Company continued to advance its exploration activities at its 70% owned Maniema Gold Project, located in the Maniema Province in the Democratic Republic of Congo. The Maniema Gold Project is located in the world renowned Twangiza-Namoya Gold corridor and in northern part of Kibaran Gold Belt and comprises seven granted exploration licences (in the final stages of being converted to small scale mining leases).

In addition to its ongoing diamond drilling program with African Drilling Limited (“ADL”) at the Kabotshome Gold Prospect, the Company continues to engage with its joint venture partner, WB Kasai Investments (a local DRC entity), to establish tribute mining activities around the Namoya West prospect. These activities will see Vector and WB Kasai work with the local artisanal miners to secure safe and responsible gold production, with Vector ultimately responsible for the refining and sale of gold.

To assist in these activities, the Company recently attended a US lead workshop centred around the responsible production of gold from the DRC. The Company has applied for US funding to assist in its own activities for the responsible mining of gold from artisanal miners operating on its various licences at Maniema.

In addition, the Company commenced preparations for its small-scale bulk sampling process at the Mitunda Prospect, with the initial preparation of samples awaiting the arrival of the equipment required for mechanical sampling.

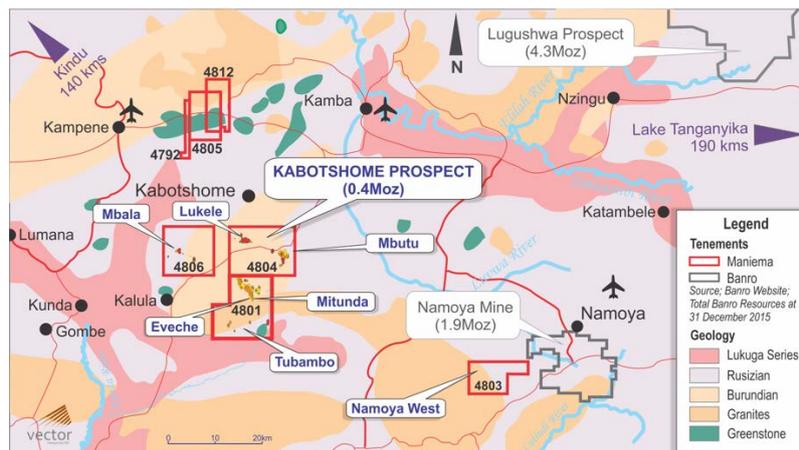


Figure 9: Location of the Maniema Gold Project’s Seven Exploration Licenses and Main Gold Prospects

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Kabotshome Gold Prospect

Drilling activities at the Kabotshome Gold Prospect, located on Mining Licenses 4804 commenced in the December 2017 quarter following the execution of a diamond drilling contract with African Drilling Limited ("ADL"), the preparation of the drill pads and associated work, and ADL's mobilisation to site. The Company provided an update on the drilling program, refer **ASX Announcement 30 April 2018**.

Drilling Update

The diamond drilling program is part of an initial 4,000 metre program, with the first 6 holes aimed at infill and extensional drilling at Kabotshome Gold Deposit.

Testing of the extensions to the previously identified gold mineralisation at depth to the north and south of the Kabotshome Gold Prospect is targeting the twin thick high-grade gold mineralisation intersected in the previous deepest diamond hole drilled to date at the Kabotshome Gold Prospect - KBD07. This hole reported grade intercepts of 20.25m at 2.5g/t (from 319m) including 8m at 4.03g/t and 21.7m at 3.58g/t (from 354m) including 5.7m at 8.74g/t. This hole ended in mineralisation leaving the true width of mineralisation untested.

Two new diamond holes, KBDD001A and KBDD002 have now been completed to test the depth and width extensions of the gold mineralisation to the south and north respectively.



Figure 10, 11, 12 and 13 Strongly veined diamond core and quartz veins in KBDD001 typical of vein hosted gold mineralisation at the Kabotshome Gold Prospect with minor visible gold (Figure 13)

KBDD001A intersected zones containing quartz veining, silica alteration and sulphide mineralisation which are considered by Vector's geologists to be consistent with the style of the mineralisation previously identified, sampled and assayed from the diamond

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drilling completed in 2012. There has been minor visible gold identified (Figure 13) in the core logging consistent with expectations regarding the fine gold found previously at Kabotshome. This is expected to be confirmed from the assay results from the samples being transported to South Africa.

KBDD001A intersected sulphide-rich quartz veins in the previously referenced Main Mineralised Zone (upper ore body) which comprises coarse grained strongly silicified brecciated unit associated with moderate disseminated, blebby sulphides and stockwork veins (pyrite 5% to 15%; arsenopyrite: 0.5% to 2% and trace chalcopyrite with quartz veining 0.5cm to 3cm thick), and the presence of moderate albite alteration and slightly carbonated-chlorite alteration with the presence trace of jasperoid clast and minor magnetite.

This reflects previously logged characteristics in holes at the Kabotshome Gold Prospect where two styles of mineralisation have been identified during core logging. Both are associated with intense silica, carbonate, albite and chlorite alteration. The first comprises brecciated, ferruginous quartz veining < 10cm up to 20m wide containing < 1% sulphides (pyrite, arsenopyrite, chalcopyrite) typical of quartz-vein hosted gold mineralisation.

The second, deeper style comprises a strongly silicified zone of metasediments containing 1 to 10% sulphides commonly containing bedding parallel quartz veins 1mm to 5mm thick. KBDD001A intersected a second style veining and sulphide mineralisation at the Kabotshome (lower zone) composed essentially of brecciated ferruginous (strongly magnetic) quartz veining associated with moderate red jasperoid and chloritic alteration in part containing minor pyrite 0.5-1% also presence of some visible fine grained disseminated gold in quartz.



Figure 14: Penultimate core tray KBDD001A showing the target zone meta-sediments

Drilling from approx. 280m intersected a further deeper zone, comprising a light brown-grey fine grained silicified and bedded m quartz veins which in previous logging provided good indicators for gold mineralisation at the Kabotshome Gold Prospect. Based on previously logged and sampled holes, the Company's geological team extended KBDD001A by a further 53m beyond its planned depth to continue to drill into this deeper zone.

To continue to test the deeper wider zones of interest to the north, the second diamond hole - KBDD002 - was also extended by a total of 68m past the planned 280m, with a final depth of 348.05 metres being reached on 7th April 2018. This hole is now being sampled and prepared for dispatch for assay.

Based on the Company's geological teams logging and observations of the drill core, these first two initial holes, KBDD001A and KBDD002 indicate a widening quartz and sulphide zone, not shown in earlier drilling, has north and south extensions. KBDD003 drilling is currently underway and is planned to infill southern areas where greater data density is required for the Kabotshome Gold Prospect.

The extensions and potential wider ore zones intersected at depth has required additional drill depth capacity outside of ADL's current rig's capabilities. As a result, the Company is currently assessing the opportunity to tender additional drill metres for a larger capacity drill rig to be mobilised to site. The tender scope and internal economic assessments are currently being compiled for internal discussion, before a formal tender process will commence.

The Company is highly encouraged by the broad zones and in particular the second lower zone within metasediments.

Sampling and Assaying

A total of 241 samples has been prepared and bagged for dispatch to ALS in Johannesburg for assaying. Diamond core trays for KBDD001A were relocated to Vector's Mingana Exploration Camp where the core was logged, photographed and sampled by the Company's project geologists and exploration team.

Samples taken, including QA/QC check samples, have now been dispatched to ALS. These samples represent 276 metres of the 332 metres drilled and have excluded the first 56m of the hole, which is not the subject or target of the current drill program.

Assay results on these samples are due in May 2018.

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CORPORATE ACTIVITIES

On 22 December 2017 and as a result of the execution of its HOA for the acquisition 60% of the Adidi-Kanga Gold Project, the Company received a committed offer of debt funding of US\$10 million. The documentation for this loan facility is currently being finalised and discussions are continuing to increase this debt facility to a term loan facility of US\$20 million and the provision of associated bank guarantee facilities. The funding will be provided by London Gold LLC. As previously noted the facility remains subject to completion of the Adidi-Kanga deal and documentation completion and will be used to fund the upfront acquisition costs on the Adidi-Kanga acquisition (US\$5 million due on joint venture documentation and transaction completion) and as additional working capital for the Company and its joint venture activities.

The key terms of the facility remain unchanged:

- (i) Term – 36 months;
- (ii) Interest – annual coupon of 6%, payable quarterly in arrears – payable in cash or shares at Vector’s discretion;
- (iii) Facility fee of 10,000,000 ordinary shares in Vector; and
- (iv) The lender will be entitled to up to 15% of the gold production from the project at a 2% discount to the prevailing gold price.

During the Quarter the Company further drew upon standby working capital debt funding of A\$0.5 million to supplement its existing cash balances and further fund certain aspects of the Company’s DRC businesses and acquisition opportunities. As at the Quarters end, the Company had drawn on A\$150,000 of the available amount. The Company is currently finalising discussions and documentation for a A\$500,000 loan that may be convertible into Vector ordinary shares (subject to shareholder approval and at the discretion of the Company). This facility has not yet been finalised at the date of this report.

The Company also announced (refer **ASX Announcement 4 January 2018**) the continued strengthening of its executive team with the permanent appointment of Mr Andrew Steers as the Company’s Chief Financial Officer and Company Secretary. Mr Steers, who has significant DRC based experienced, will be highly beneficial to the team as the Company finalises its acquisition transactions and commences expanded operations in the DRC.

The Company also confirmed the resignation of Neville Bassett, a non-executive director and the Company Secretary on 4 January 2018.

ENDS

Simon Youds
Chief Executive Officer

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange ("ASX") listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo ("DRC"), as well as a number of key acquisitions that are underway also in the DRC.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include seven main prospects; Kabotshome, Mbutu, Mitunda, Mbala, Eveche, Lukele and Tubambo that have been defined within the project area from previous and recent exploration. The Kabotshome Gold Prospect is the most advanced with an Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

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Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Democratic Republic of Congo - Maniema Province	PR4792	70	-	-	70
	PR4801	70	-	-	70
	PR4803	70	-	-	70
	PR4804	70	-	-	70
	PR4805	70	-	-	70
	PR4806	70	-	-	70
	PR4812	70	-	-	70

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