

Quarterly Report to 31 March 2018

ASX Code: **NWF**

Highlights

Sierra Leone Diamond Project:

Alluvial program

- Preparations are well advanced for an extensive Sewa River GPR survey scheduled for end Q1 2018.
- At Gboyeiya, earthworks for bulk sample paddocks to facilitate an alternative technique of gravel extraction are near completion.
- Auger drilling to delineate a floodplain deposit at Tongaima in EL 15/2012 continues.
- Dredging activities were discontinued at Gbinima and Kapatobu localities. Three dredges have been relocated to the Tongie site in EL 20/2012, near the Sewa and Bebeye River confluence.

Kimberlite program

- The kimberlite exploration program continues to ground-truth remaining anomalies identified from the 2016 airborne magnetometry (AM) survey.

Corporate:

- The Company made an offer to acquire 100% of Stellar Diamonds plc (**Stellar**), via a UK scheme of arrangement. Stellar has the rights to mining licences over the Tongo and Tonguma-Panguma kimberlites in NE Sierra Leone. The acquisition is due to be completed on 3 May 2018.
- The Company completed the first tranche (A\$7 million) of a A\$10 million share placement on 8 February, with the A\$3 million second tranche completed on 11 April 2018 following shareholder approval.
- The Company undertook a fully underwritten \$30 million non-renounceable entitlements issue, which was completed on 27 April 2018 through the issue of 200,231,668 fully paid shares at an issue price of \$0.15 per share.



Very rare twin-octahedron industrial diamonds recovered from recent dredging activities in EL 20/2014.

ASX Release: 30 April 2018

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Robert Ang
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 485.8M

Options on Issue: 6M

1. ALLOTROPES DIAMOND PROJECT – SIERRA LEONE (NEWFIELD 100%)

Exploration Activities and Results

Newfield Resources Limited (“Newfield” or the “Company”) is currently active in four of its exploration licences, covering 726 km² of tenement holdings within the Bo, Bonthe, Moyamba, Pujehun and Kenema Districts in the Southern Province of Sierra Leone (Figure 1). A rationalisation of the operational footprint in late 2017 saw the voluntary surrender of EL 11/2011 (221.23 km²) and the voluntary surrender of a portion of EL 12/2014 (54.8 km²) (cf. Figure 1), allowing the Company to focus on its priority areas.

Alluvial exploration in this last quarter has focused on preparations for an extensive GPR survey over selected dredge localities in all four exploration licences. At Gboyieya, two paddocks have been stripped for gravel extraction using water-monitor sluicing and gravel pump techniques. Once this technique has been tested, gravel extraction will commence. Whilst water-monitor sluicing is not an innovation, this in combination with gravel pump extraction, will be a new technique for the Company to extract gravel from water-logged deposits. Auger drilling on a 100m x 50m grid was completed over the Tongaima deposit in EL 15/2012. An infill program (25m x 25m grid), is underway. Auger test holes were also completed at Hima-Mano site to confirm gravel development ahead of a follow-up bulk-sampling program, now under consideration (best results: 19 cpht @ 0.48 cts/stn). A sand bar within the Sewa River was drilled at the Ngayayama locality in EL 15/2012. Depths are variable with limited gravel development.

The Gbinima dredge site has been depleted and since 2016, some 943 carats in total have been recovered from the site for a screened grade of 91cpht from 1041 tons, and an average recovered stone size of 0.90 cts/stn. Three dredges have been relocated to the Tongie site at the Beye/Sewa River confluence in EL 20/2014.

The kimberlite exploration has been reduced in footprint and has focussed on EL 19/2014 and EL 20/2014 in the period, where ground truthing and soil sampling continued over the remaining 2016 AM anomalies.

An outline of the exploration activities and results follows.

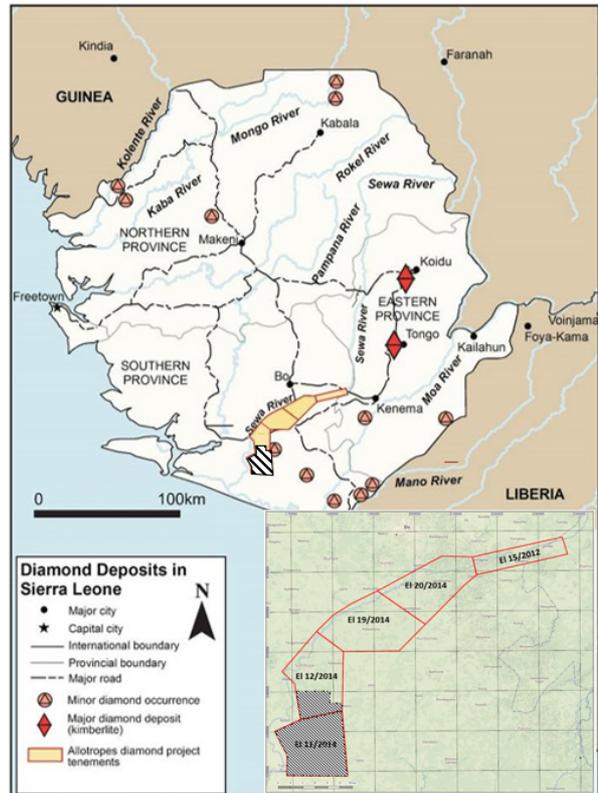


Figure 1. Status of Exploration Licence (EL) holdings, Sierra Leone. The voluntary surrender of licence holdings in 2017, is shown in the hatched areas.

1. Exploration Licence - EL 15/2012:

1.1 Gboyeiya Bulk Sample

The Gboyeiya Alluvial Project (Figure 2) lies within Allotrope’s exploration licence EL 15/2012, on the south bank of the Sewa River and adjacent to the village of Gboyeiya, some 1.6 km downstream and on the opposite bank to the Golu Small-scale Mining licence (ASX announcement 1 July 2015). A maiden Inferred JORC compliant Diamond Resource Estimate was declared in December 2016 (Figure 3).¹

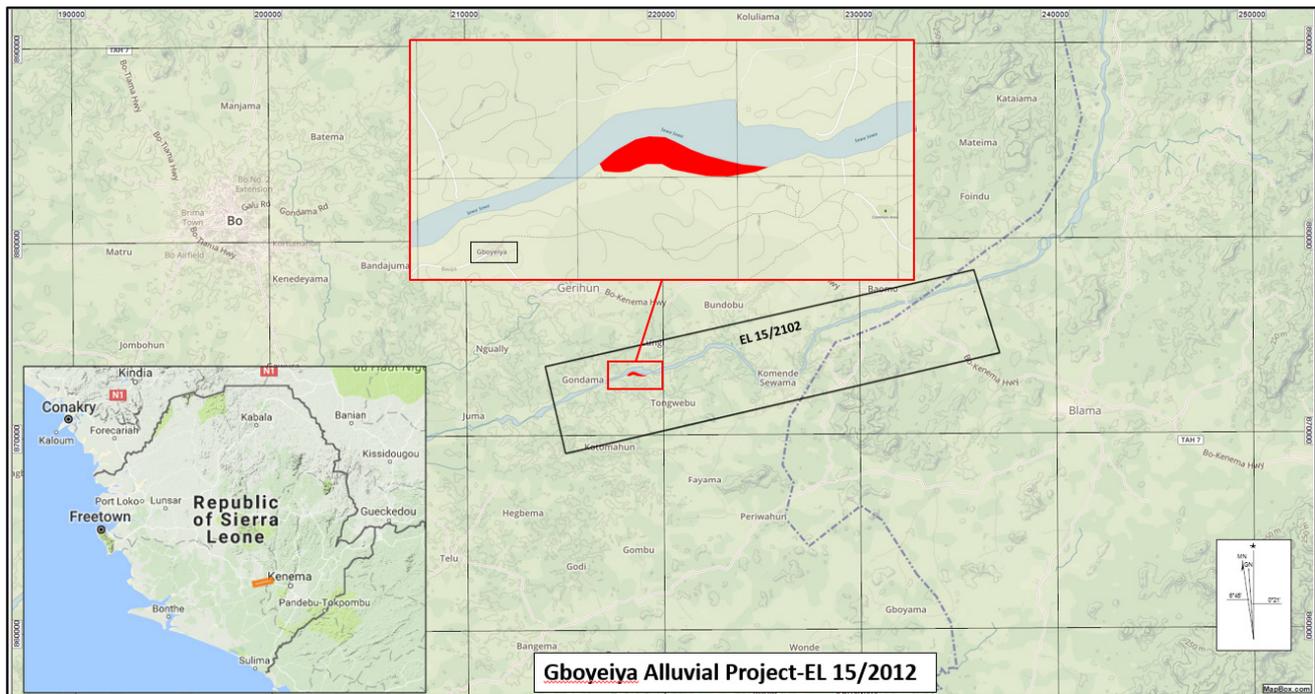


Figure 2. Locality of the Gboyeiya Resource, EL 15/2012.

Bulk sample preparations are well-advanced to facilitate a new technique of gravel extraction best suited for water-logged deposits, such as Gboyeiya. Overburden stripping of two paddocks was completed and the paddocks are ready for gravel extraction using hydraulic sluicing (Figure 4). The latter relies on water being directed under high pressure through a highly manoeuvrable nozzle (cf. Figure 5) creating a gravel slurry. The slurry is then extracted by a jet suction/gravel pump recovery system. Processing will be reduced as the gravel will be treated on site through a modular and mobile 10 tph DMS plant.

¹ In accordance with Listing Rule 5.23.2, the Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.

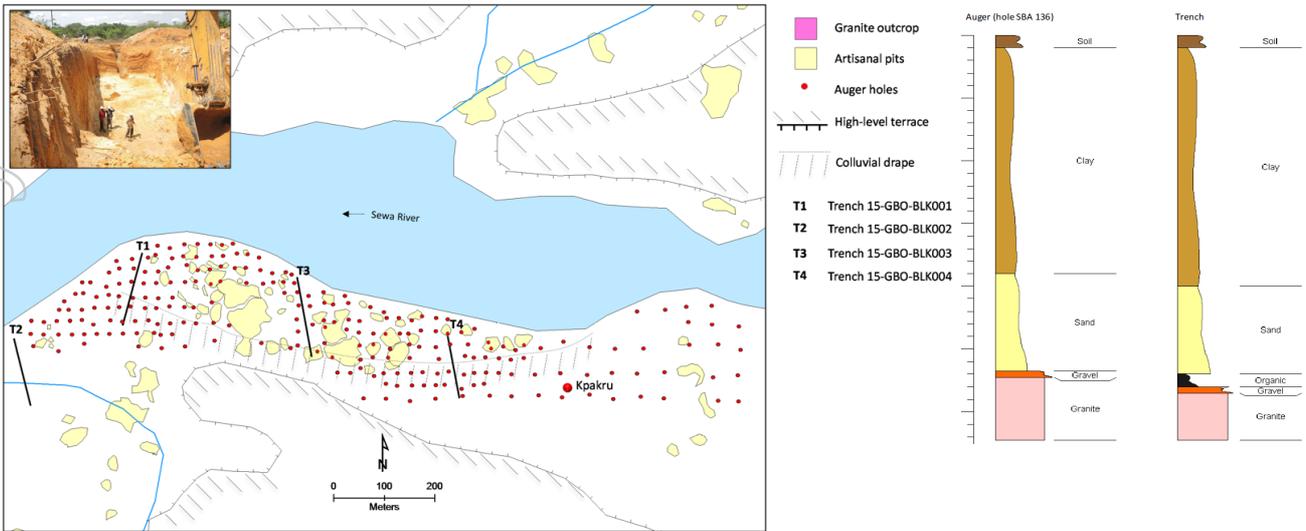


Figure 3. Extent and type of data recovered from the Gboyeiya Project to facilitate the reporting of a JORC compliant resource (2016).

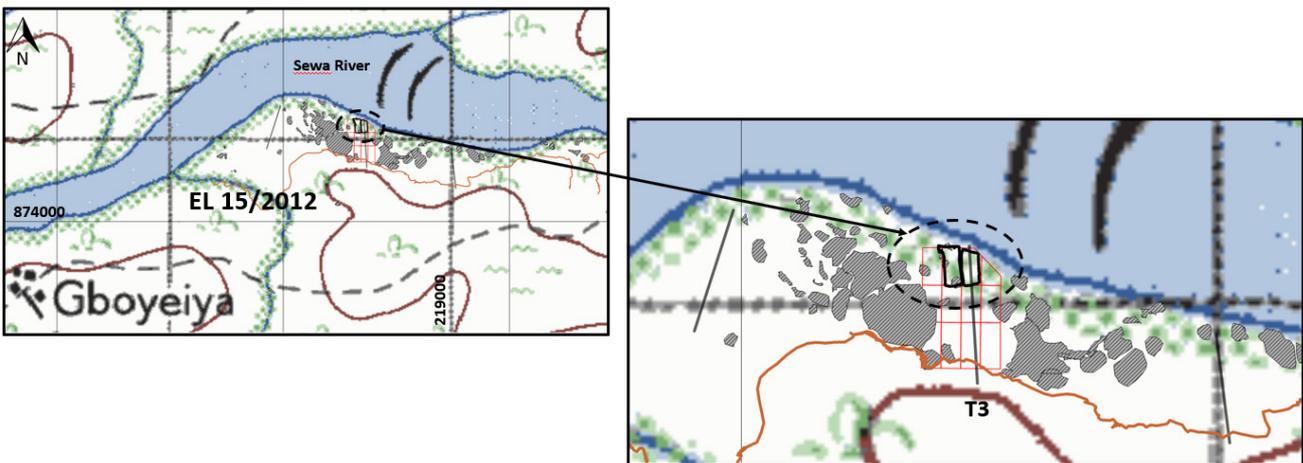


Figure 4. Showing locality of the two overburden stripped paddocks at trench 3 (T3), to allow commencement of bulk-sampling through a hydraulic sluicing method. Red blocks (at right), indicate paddocks to be stripped and bulk-sampled.



Figure 5. At top- detail showing water monitor unit and nearby 10 tph DMS plant. At right-one of the paddocks partially stripped of its overburden.

1.2 GPR Survey Preparations

Logistical preparations for a GPR survey, scheduled for the start of Q2, 2018 (Figure 6), are underway. A total of fifteen blocks will be surveyed in this EL, each with the potential to host gravels contained in river scours (potholes).

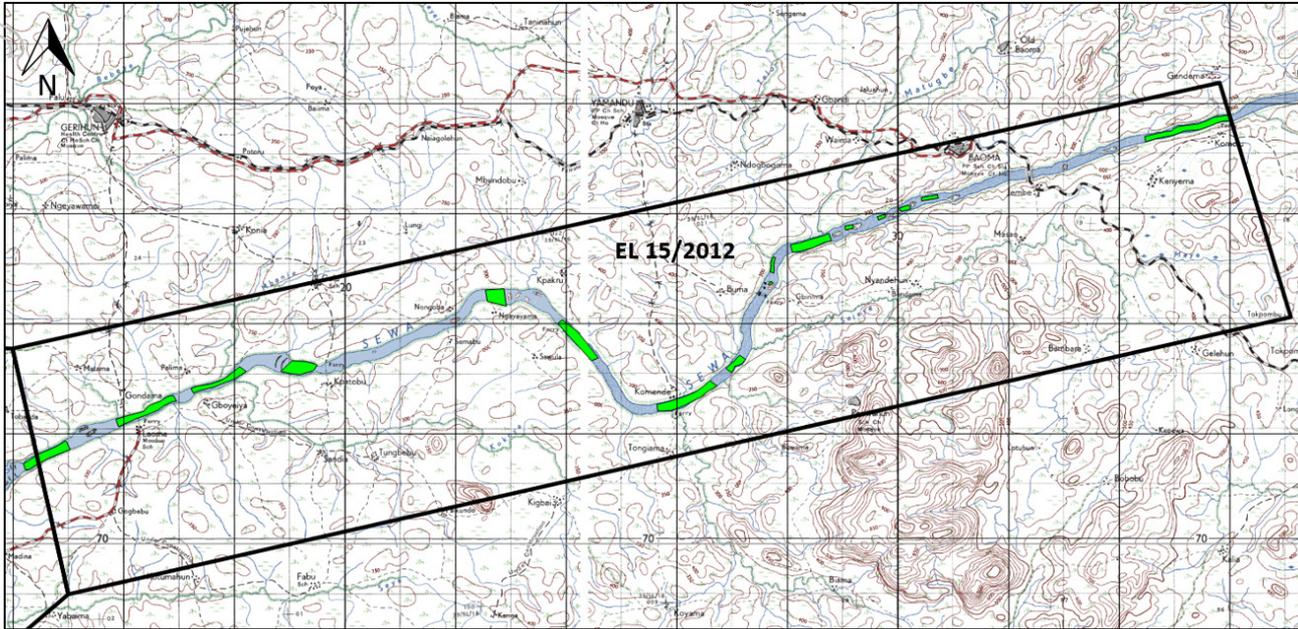


Figure 6. Locality of planned GPR blocks (green polygons), EL 15/2012 (black grid blocks are 2 km²).

1.3 Tongaima Auger Drilling Program

An auger drilling program was completed over Sewa River alluvial flats at the Tongaima locality (Figure 7). Drilling was conducted on 100m x 50m centres, which showed irregular gravel development. An infill auger program on a 25m x 25m grid for better gravel delineation, is due to commence shortly.

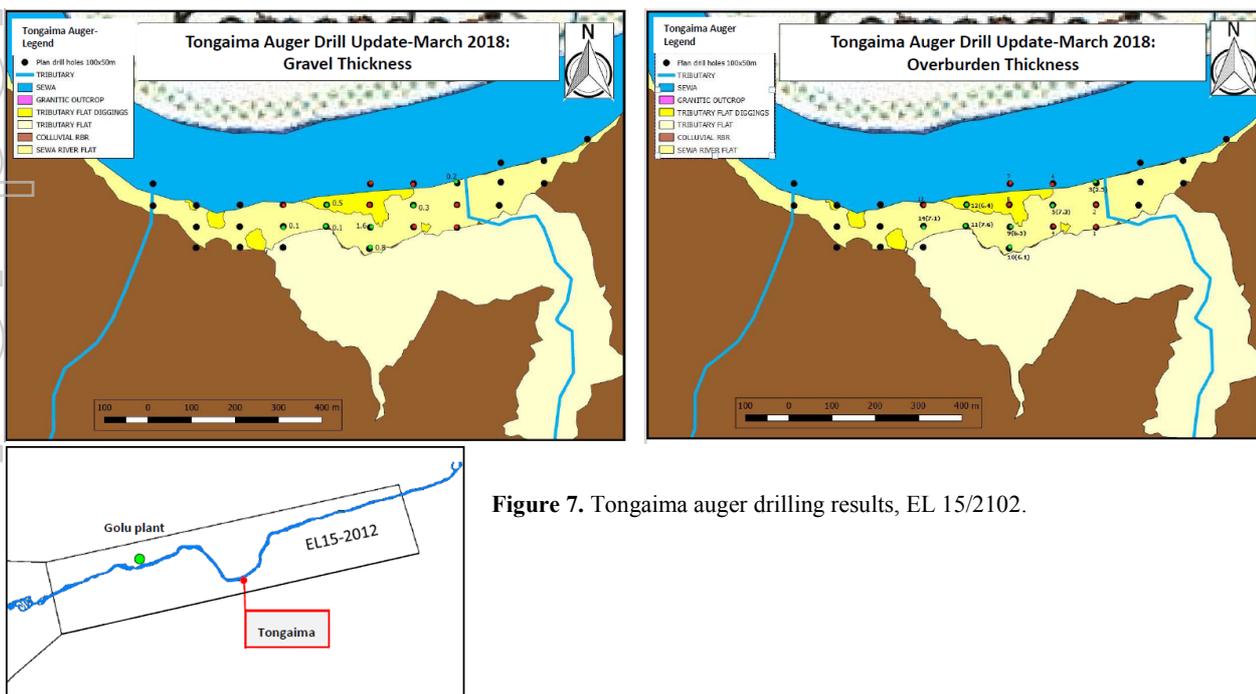


Figure 7. Tongaima auger drilling results, EL 15/2102.

1.4 Ngayayama Auger Drilling

A large sand bar within the Sewa River was drilled in the period to test for buried gravel that could be extracted with a dredge. Depths to basal gravel are variable, and showed no particular bedrock scouring, nor a robust distribution of gravel. The results are under review. This particularly large sand bar also contains fine particulate (free) gold, which the local villagers exploit.

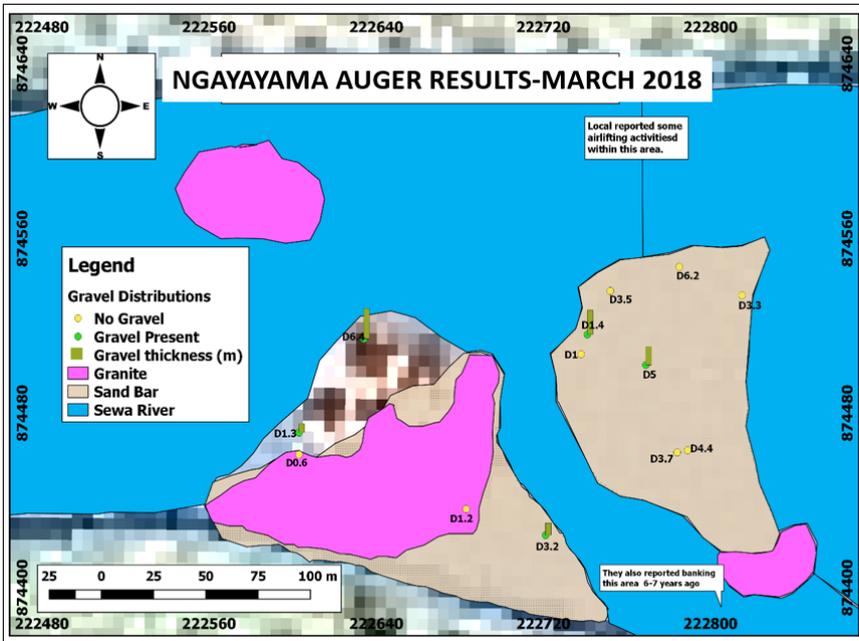


Figure 8. Drill results for the Ngayayama Sand Bar, EL 15/2012.

No kimberlite exploration was conducted in the EL during the reporting period.

2. Exploration Licence - EL 20/2014: Tongie Dredging and GPR locality; Konta Island

2.1 Tongie Dredging

The confluence of the Bebeye and Sewa River, lies between the villages of Tongie and Baoma. Here the bathymetry of the Sewa River was mapped, and various dredge sites were selected on their trap site potential that could host economic gravel concentrations. Three dredges have been relocated to the Tongie dredge locality (cf. Figure 9; Figure 10). To date, 46 carats have been recovered from 92.26 tons for an average screened grade of 50 cpht at an average stone size of 0.79 cts/stn. One of the sites has produced a screened grade of 76 cpht and an average stone size of 0.8 cts/stn. As with the Gbinima site, the Sewa River seems to support larger average stones sizes, than the older terrestrial deposits sampled to date.

No kimberlite exploration was undertaken in this EL during the reporting period.

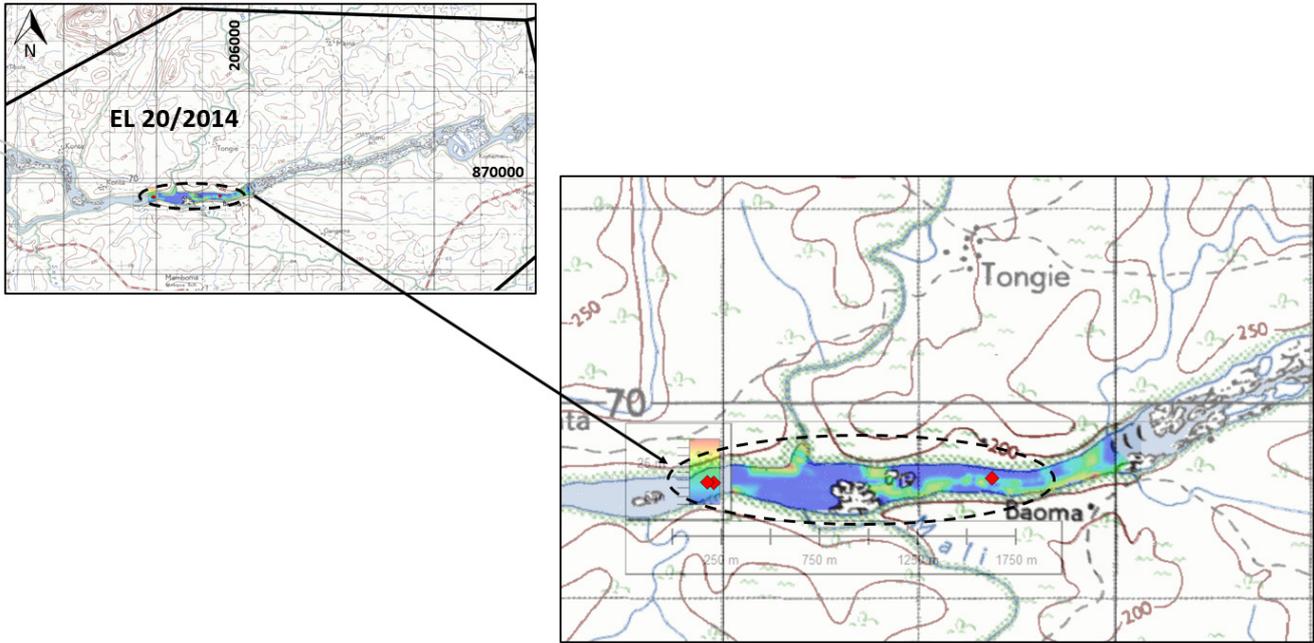


Figure 9. Tongie dredging locality, EL 20/2014. Dredge localities shown as red diamonds. Background is a depth-to-bedrock legacy GPR survey.



Figure 10. Recent photo of the dredges operating at the Tongie locality.

2.2 Sewa River GPR Survey Preparations

Figure 11 shows planned localities for GPR surveys to be conducted in the EL.

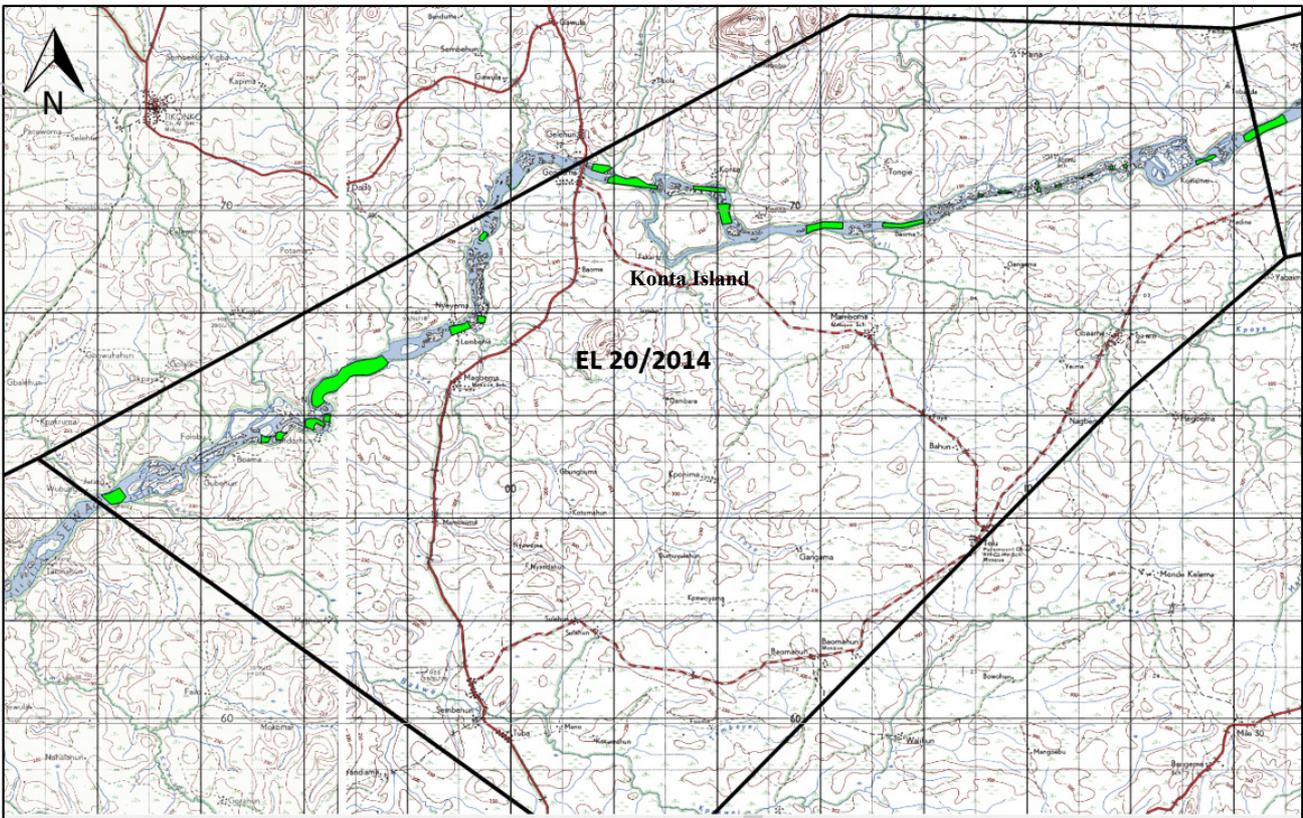


Figure 11. Planned GPR survey sites (green polygons) (black grid blocks are 2 km²).

2.3 Konta Island Mapping

This Sewa River island (cf. Figure 11; Figure 12), is situated within the Jaima Bongor and Tikonko Chiefdoms. The island covers an area of approximately 1.37 km² and was investigated for its diamond potential. Geological indications thus far point to a model that is considerably different to true mid-channel islands, that can be highly productive. The mapping results are under review.

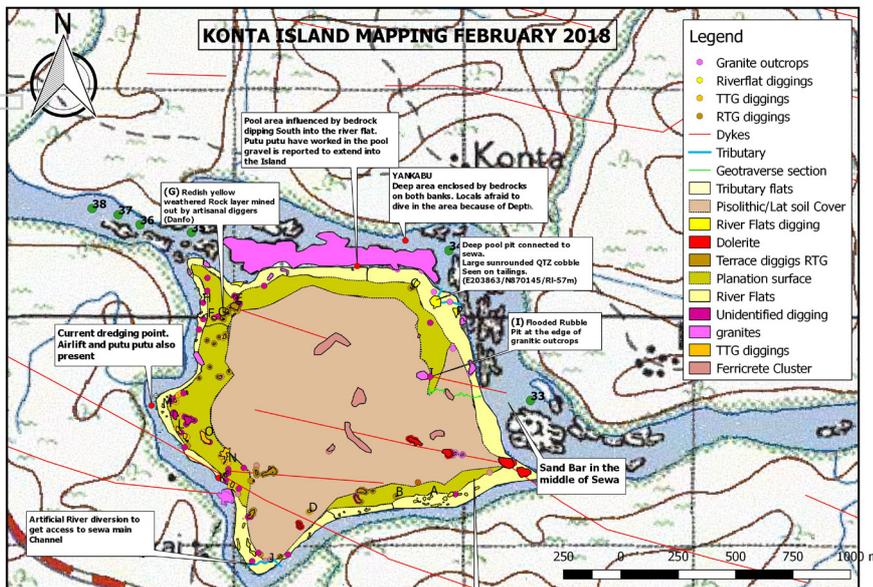


Figure 12. Surface geology of Konta Island.

2.4 Tongie Auger Drilling Project

Auger drilling was undertaken to test a wet-season dredge target within the diamond-bearing Bebeye tributary (Figure 13). The drilling probed for gravel presence under a large sand-bar within the tributary mouth where it enters the Sewa River. This is an area, at times relatively deep, of sediment out-fall forming a small delta. Gravel layers at depth thus contain diamonds. Results are under review.

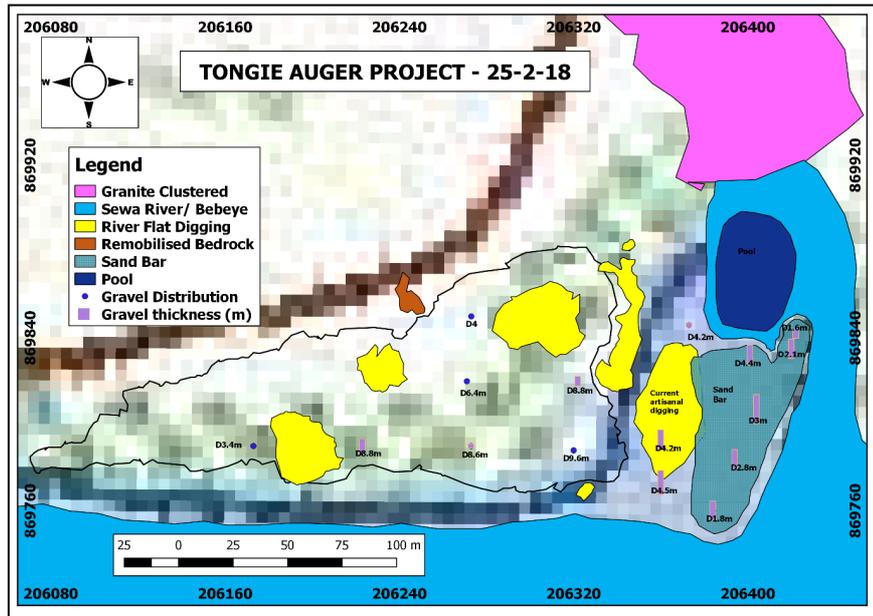


Figure 13. Results of the Tongie auger drilling program.

2.5 Kimberlite Exploration

Work conducted in the period focussed on follow-up stream and soil sampling within high-grade diamond production areas reported by Hall (1972). The unprecedented productivity of these areas may be associated with an undiscovered primary source(s). Kimberlite Indicator Mineral (KIM) sampling was conducted in the high-potential areas of Kponima and, Sembehun and surrounds (Figure 14). A total of 66 samples comprising 56 stream sediment samples and 10 sub-deflation soil (loam) samples were collected. Coarse black minerals were recovered and will be submitted for KIM confirmation at a laboratory. Outstanding AM anomalies within the EL were also ground-truthed (SED024; SEP044; SEP065).

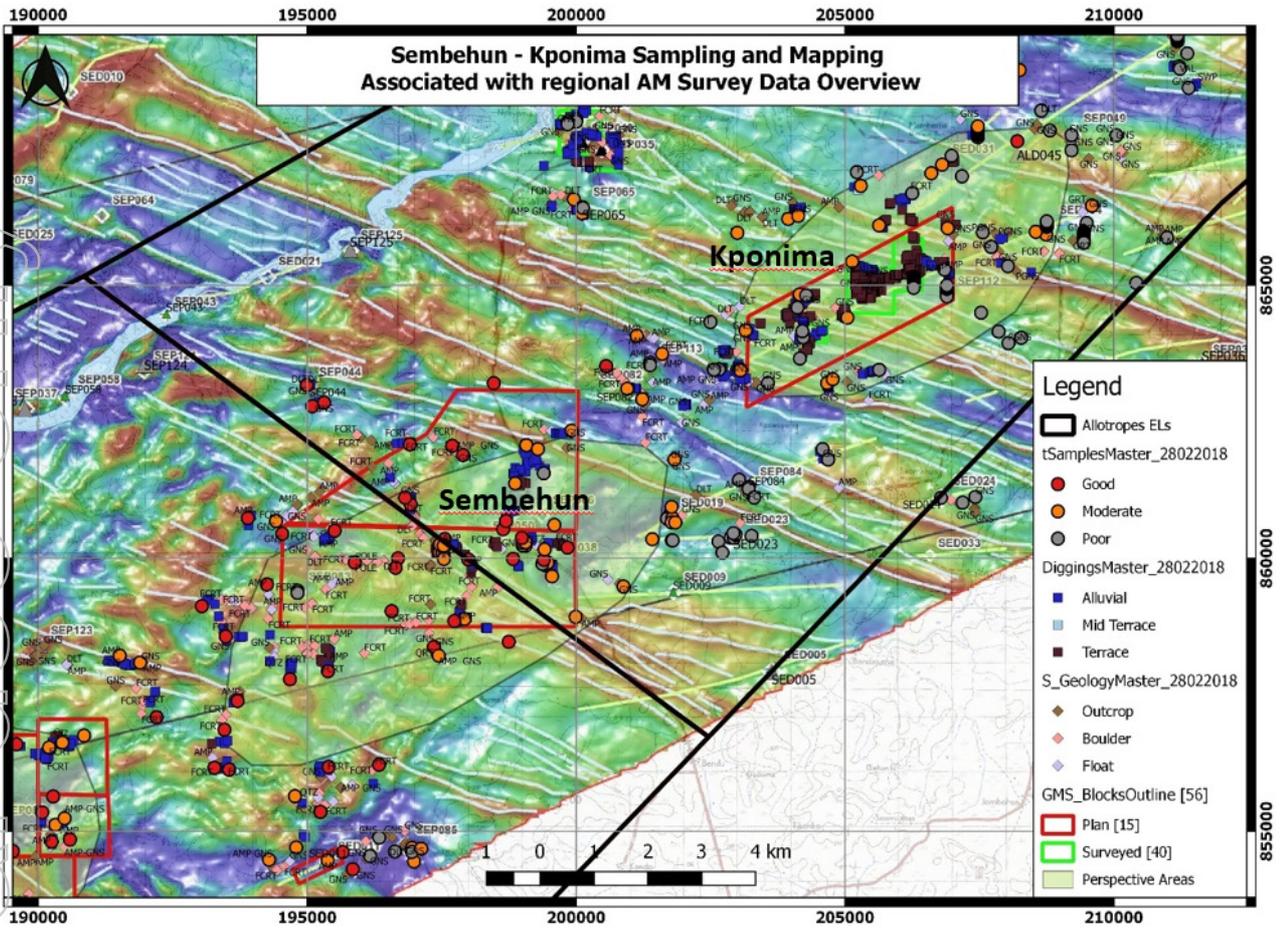


Figure 14. Kimberlite field work conducted in EL 20/2014.

3. Exploration Licence - EL 19/2014: Hima-Mano Auger Drilling

3.1 Hima-Mano Auger Drilling

During the period, two scours targets discovered in 2017 with GPR were auger-drilled ahead of possible bulk sampling. A single hole in each target was drilled to bedrock confirming gravel at depth and overburden thickness (Figure 15). Bulk sampling is now under consideration, and all results for such an undertaking are being rigorously reviewed given the thick overburden (up to 11m), and some grades that are below 20 cpht, which may be sub-economic.

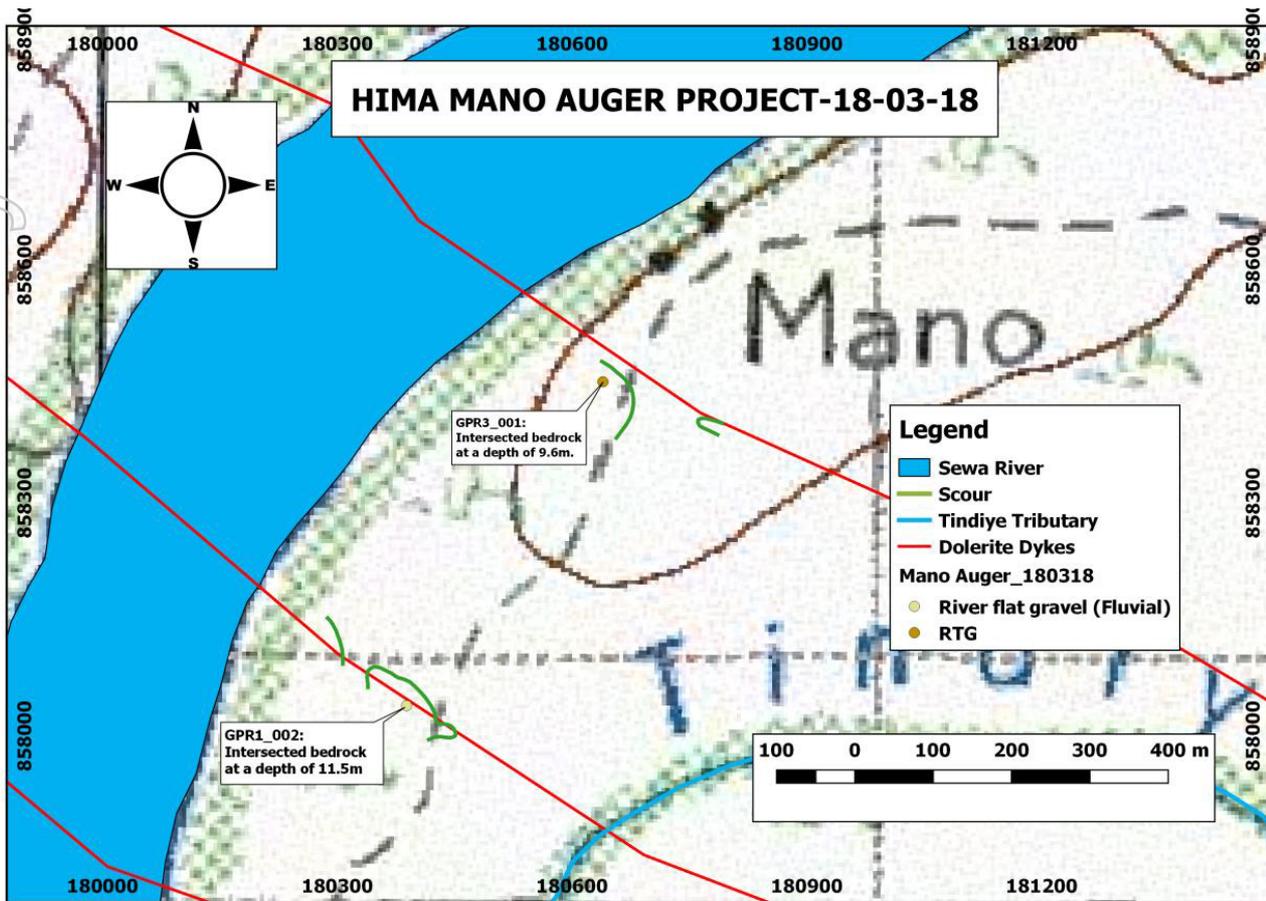


Figure 15. Disposition of auger drill holes in relation to suspected bedrock scours.

3.2 Sewa River GPR Survey Preparations

A total of five planned GPR survey sites have been allocated to the EL (Figure 15). Potential dredging sites in the Sewa River, are confined to crossing cutting NW-SE dolerite dykes that act as giant riffles (trap sites). This depositional setting has already been confirmed in the terrestrial deposits at Hima-Mano (cf. Figure 15).

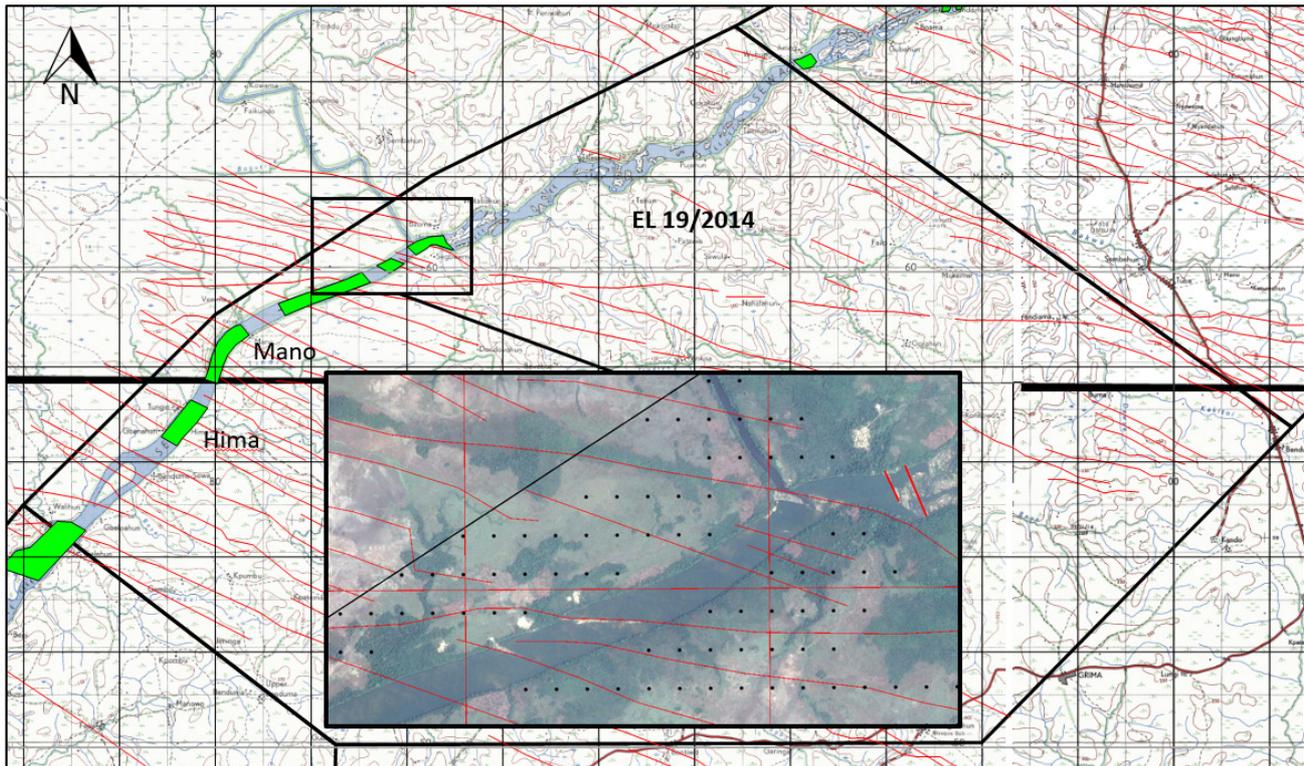


Figure 15. Planned GPR survey blocks (green polygons), EL 19/2014. (black grid blocks are 2 km²). Of note, are the cross-cutting dolerite dykes (red lines) that act as giant riffles in the River bed (inset), trapping diamondiferous gravels (inset) (black grid is 2 km²).

3.3 Kimberlite Exploration

Soil sampling in the EL was conducted in tandem with EL 20/2014. The reader is referred to Figure 14 for a summary of activities.

4. Exploration Licence - EL 12/2014:

4.1 Sewa River GPR Survey Preparations

As with the three other ELs, GPR survey areas have been planned over potential dredging sites. A total of three megatraverses have been sited (Figure 16). A particularly large survey has been planned just south of the Sumbuya village.

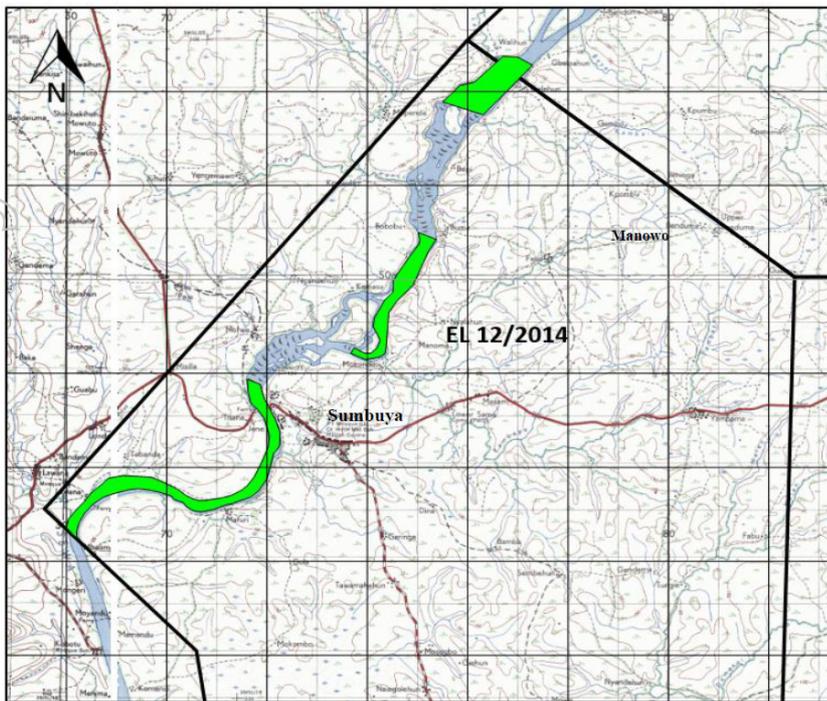


Figure 16. Locality of three planned GPR surveys blocks (green polygons) within the EL.

4.2 Kimberlite Exploration

Drilling was undertaken in February over a ground magnetometry (GM) target MNW-T26, located in small swamp at Manowo locality in the EL (cf. Figure 16). A total of 82.49m was drilled into gneiss and amphibolite, thereby resolving the causative body. This was the last GM target drilled at Manowo and no further work is planned.

A total of 64 holes with average depth of 42m have now been drilled on the Allotropes project, giving a cumulative depth of 2692.93m. Causative magnetic lithologies have been identified in all completed drill holes. No new kimberlites have been discovered.

REFERENCES

Hall, P.K., (1972). The diamond fields of Sierra Leone. *Geol. Surv. Sierra Leone Bull.* 5 (1); 133 pp.

COMPETENT PERSON'S STATEMENT- DIAMONDS

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves on the Allotropes Diamond's Sierra Leone Diamond Project, is based on information compiled by Mr Richard Charles Blake Hall (*M.Sc. Geology, Cum Laude*) who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Geological Society of Australia. Mr Hall is a director of Holdfast Exploration Pty Ltd and Principal Consultant for Midas Touch Geological Services, and consults for Newfield Resources Ltd. Mr Hall has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hall consents to the inclusion in this ASX release of this information in the form and context in which it appears.

2. NEWFIELD GOLD PROJECT (NEWFIELD 100%)

The Newfield Project comprises two granted mining leases. The project is centred approximately 60km NNW of Bullfinch, in the Yilgarn Mineral Field (Figure 17).

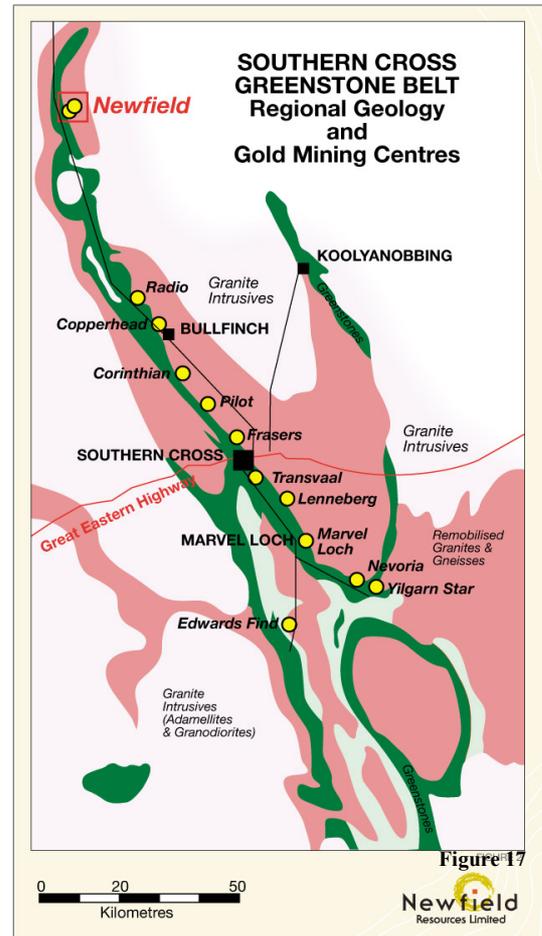
The project covers the historical Newfield (also known as Carterton) Mining Centre, which is located at the northern end of the highly endowed Southern Cross greenstone belt. Historical, pre-1940, gold production for the Carterton group was 8,552 oz from 8,700t of ore at an average grade of 30.5 g/t Au, with production mainly coming from the Newfield Central workings.

More recent production at the Newfield Central Mine during the period from 2001 – 2005 resulted in 33,200 tonnes of ore extracted for a total of 24,200 ounces at a recovered grade of 22.68g/t Au.

During the reporting period exploration activities comprised ongoing prioritisation of gold targets within the project area.

A review of the existing datasets has identified several high priority gold targets, which include near surface targets within the strike extensions of the Newfield Central Fault Zone and the down-dip extensions of the Newfield Central Main Lode.

The gold targets identified to date will be prioritised for further exploration in the coming quarters.



3. CREST YARD GOLD PROJECT (NEWFIELD 70%)

The Crest Yard Gold Project, covers 987 ha, centred between the historical gold mining centres of Kintore and Dunnsville, located approximately 60km northwest of Kalgoorlie, Western Australia.

Exploration undertaken by the Company on the project to date has included an aeromagnetic survey, a detailed auger geochemical program and aircore drilling programs. This work has defined several areas of bedrock gold mineralisation associated with zones quartz veining, Fe-staining, sericite alteration and haematite alteration within the previously untested Doyle Dam Granodiorite.

The phase two aircore drilling program returned several areas of anomalous bedrock gold mineralisation (greater 100ppb Au) at or near bottom of drill holes within the southern target area. (NWF ASX Release 30 January 2015). Newfield Resources Ltd continues to review and interpret the results of the previously completed aircore drilling programs with a view to refining targets for deeper drill testing in the coming quarters.

COMPETENT PERSON'S STATEMENT-GOLD²

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves on the Newfield and Crest Yard Gold Projects is based on information compiled by Mr Bryan Alexander who is a member of the Australasian Institute of Mining and Metallurgy. Mr Alexander is a director of Archaean Exploration Services Pty Ltd, a company which consults to Newfield Resources Ltd. Mr Alexander has sufficient experience which is relevant to the style of the mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Alexander consents to the inclusion in this ASX Release of this information in the form and context in which it appears.

3. CORPORATE

On 1 February 2018 the Company announced that it proposed to acquire AIM-listed diamond explorer, Stellar Diamonds plc (**Stellar**) in an all-scrip transaction to be effected by a Court-sanctioned scheme of arrangement of Stellar under Part 26 of the UK Companies Act 2006 (**scheme of arrangement**). Simultaneously, the Company announced a two-tranche placement to raise an aggregate of A\$10 million, to be followed by a fully underwritten non-renounceable entitlements issue to raise a further A\$30 million (**Entitlements Issue**).

The first tranche of the placement, for A\$7 million, was completed on 8 February 2018.

On 12 March 2018 the Company lodged an Entitlements Issue Prospectus for a fully underwritten non-renounceable pro rata entitlement offer of 74 Shares for every 100 Shares held by eligible shareholders to raise approximately A\$30 million. The Entitlements Issue was conditional on a number of matters, including the scheme of arrangement becoming effective.

Subsequent to the end of the quarter, Newfield shareholders approved and ratified the A\$10 million placement, and the second tranche of A\$3 million was completed on 11 April 2018. Stellar shareholders approved the scheme of arrangement at a shareholder meeting held on 19 April 2018, and the scheme was sanctioned by the High Court of Justice in England and Wales on 25 April 2018. The scheme became effective on 26 April 2018. With all conditions to the Company's Entitlements Issue having been satisfied, Newfield issued a total of 200,231,668 fully paid shares at an issue price of \$0.15 per share on 27 April 2018.

The shares to be issued in satisfaction of the scheme of arrangement are due to be issued on 3 May 2018.

On 30 January 2018, Mr Robert Ang was appointed as a Non-Executive Director following Mr Suryandy Jahja's decision to retire.

² In accordance with Listing Rule 5.23.2, the Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.

Schedule of Tenements as at 31 March 2018

Project	Tenement Number	Tenement Name	Registered Holder(s)	Newfield's Interest
<u>Western Australia</u>				
Newfield	M77/0422	Newfield	Newfield Resources Limited	100%
	M77/0846	Woongaring Hills	Newfield Resources Limited	100%
Crest Yard	P16/2722	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
	P16/2726	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
	P16/2728	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
	P16/2729	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
	P16/2730	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
	P16/2731	Doyle Dam	Newfield Resources Limited Crest Metals Pty Ltd	70%
<u>Sierra Leone</u>				
Baoma	EL15/2012	Baoma	Allotropes Diamond Company Ltd	100%
Sumboya	EL12/2014	Sumboya	Allotropes Diamond Company Ltd	100%
Hima	EL19/2014	Hima	Allotropes Diamond Company Ltd	100%
Jomu	EL20/2014	Jomu	Allotropes Diamond Company Ltd	100%

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Newfield Resources Limited

ABN

98 153 219 848

Quarter ended ("current quarter")

31 March 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	619
1.2 Payments for		
(a) exploration & evaluation	(770)	(2,034)
(b) development	-	-
(c) production	-	-
(d) staff costs	(647)	(1,927)
(e) administration and corporate costs	(305)	(525)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	71
1.9 Net cash from / (used in) operating activities	(1,722)	(3,796)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(31)	(31)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	5
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	(3,838)	(2,338)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(3,869)	(2,364)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	7,000	7,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(182)	(189)
3.5 Proceeds from borrowings	30	30
3.6 Repayment of borrowings	(6)	(28)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	6,842	6,813

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	458	1,068
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,722)	(3,796)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(3,869)	(2,364)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	6,842	6,813
4.5 Effect of movement in exchange rates on cash held	(5)	(17)
4.6 Cash and cash equivalents at end of period	1,704	1,704

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Mining exploration entity and oil and gas exploration entity quarterly report

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,704	458
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,704	458

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
(137)
-

Directors' remuneration	(112)
Professional services	(25)

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

N/A

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Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/A		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	(1,950)
9.2 Development	-
9.3 Production	-
9.4 Staff costs	(850)
9.5 Administration and corporate costs	(250)
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	(3,050)

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	N/A			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
(Company secretary)

Date: **30 April 2018**

Print name: **Kim Hogg**

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.