

Quarterly Activities Report for period ending 31st March 2018

Buxton Resources Limited (ASX: BUX or “Buxton”) is pleased to release the quarterly activities report and Appendix 5B for the period ended 31st March 2018 (the Quarter).

Highlights

- **West Kimberley Ni-Cu-Co Project;**
 - **Data review and interpretation,**
 - **2018 field season planning,**
 - **Regional historical data review,**
 - **Expanded tenement package via new applications**
- **Ongoing business development**
 - **Review of opportunities,**
 - **Discussions with mid-tier and major mining companies**
- **Tenement applications in the Halls Creek Orogen**

Corporate

- **Cash balance (31 March 2018) of approximately \$2.6 million**

OVERVIEW

During the quarter, Buxton continued data review and interpretation of the substantial dataset acquired during the 2017 field season at the Double Magic Project.

Buxton’s belief in the potential of the Ruins Dolerite to host economic deposits has been reinforced, with exciting work planned for 2018. A detailed work plan for the upcoming 2018 field season has been established and contractor negotiations are progressing.

Historical regional data review of the West Kimberley has been progressing. Additional tenement applications have been made in the West Kimberley (Appendix 1) expanding Buxton’s 100% owned tenement package.

Ongoing business development during the Quarter included discussions with several mid-tier to major mining companies and project opportunity reviews.

During the quarter Buxton applied for mineral exploration licences in the Halls Creek Orogen, targeting orthomagmatic Ni-Cu style mineralisation (Appendix 1).

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CORPORATE

Buxton continues to meet all necessary expenditure needs and is, per usual, operating with demonstrable financial constraint and responsibility. Cash balance as at 31 March 2018 was approximately \$2.6 million.

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Competent Persons

The information in this report that relates to Exploration Results is based on information compiled by Mr. Derek Marshall, Member of the Australasian Institute of Geoscientists, and Mr. Eamon Hannon Fellow of the Australian Institute of Geoscientists. Mr. Marshall and Mr. Hannon are full-time employees of Buxton. Mr. Marshall and Mr. Hannon have sufficient experience which is relevant to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Marshall and Mr. Hannon consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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**Appendix 1: Changes in interests in mining tenements - Buxton Resources Ltd
01/01/18 – 31/03/17**

Interests in mining tenements relinquished, reduced or lapsed	Tenement	Location	% at beginning of quarter	% at end of quarter

Interest in mining tenements acquired or increased	E04/2527	Kimberley	0	100
	E80/5183	Kimberley	0	100
	E80/5184	Kimberley	0	100

The mining tenements held at the end of the quarter and their location	E 28/2201	Widowmaker	10	10
	E 28/1959	Zanthus	10	10
	E 63/1720	Dempster	100	100
	ELA63/1675	Dempster	100	100
	ELA63/1676	Dempster	100	100
	ELA63/1677	Dempster	100	100
	ELA63/1685	Dempster	100	100
	ELA63/1686	Dempster	100	100
	ELA63/1687	Dempster	100	100
	E04/2527	Kimberley	0	100
	E80/5183	Kimberley	0	100
	E80/5184	Kimberley	0	100
	ELA04/2466	Kimberley	100	100
	ELA04/2467	Kimberley	100	100
	ELA04/2468	Kimberley	100	100
	ELA04/2469	Kimberley	100	100
	ELA04/2480	Kimberley	100	100
	E09/1985	Yalbra	100	100
	ELA77/2237	Yilgarn	100	100
	ELA77/2238	Yilgarn	100	100
	ELA77/2490	Bullfinch North	100	100
	E04/1533	Derby/West Kimberley	100	100
	E04/2026	Derby/West Kimberley	100	100
	E04/2060	Derby/West Kimberley	100	100
	E04/2142	Derby/West Kimberley	100	100

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E04/2408	Derby/West Kimberley	100	100
E04/2406	Derby/West Kimberley	100	100
E04/2407	Derby/West Kimberley	100	100
E04/2411	Derby/West Kimberley	100	100
P04/269	Derby/West Kimberley	100	100
E28/2620	Fraser Range	100	100

Abbreviations and Definitions used in Tenement Schedule:

E Exploration Licence ELA Exploration Licence Application P Prospecting Licence

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