

1 May 2018

Satimola Update

Kazakhstan Potash Corporation Limited (ASX:KPC) advises that it is currently in dispute with the sellers in relation to certain matters arising from the performance of the agreement for the proposed acquisition by KPC through a wholly-owned subsidiary of all the shares on issue in Satimola Limited ("Satimola"). KPC announced the proposed acquisition to ASX on 26 October 2017. Satimola, through its wholly-owned entity, Satbor LLP ("Satbor"), holds the Satimola potash deposit in the Republic of Kazakhstan. The proposed acquisition was scheduled to complete by July 2018.

If the dispute is unable to be resolved, there is a risk that the proposed acquisition will not proceed. KPC will keep the market updated in relation to the outcome of the dispute accordingly.

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