

ASX Release

1 May 2018

Mr Chris Dobbs
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

In response to your letter dated 1 May 2018 regarding the increase in the share price of 99 Wuxian Limited ("99wuxian") from a low of \$0.048 to a high of \$0.12 on 1 May 2018 and an increase in the trading volume, 99wuxian responds as follows, adopting the numbering in your letter.

- A. 99wuxian is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
- B. Not applicable.
- C. Apart from 99wuxian's recent announcements, 99wuxian has no other explanation for the recent trading in its securities.
- D. 99wuxian confirms that it is in compliance with the Listing Rules, and in particular ASX Listing Rule 3.1.
- E. 99wuxian confirms that the responses above have been authorised and approved by its board.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Ross Benson', written over a light grey rectangular background.

Mr Ross Benson
Chairman

99 Wuxian Limited

Australian Registered Body Number 164 764 729
27/F, Alexandra House 18 Chater Road, Central Hong Kong
www.99wuxian.com

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For further information, please contact:

99 Wuxian Limited

Mr Ross Benson

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About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.

ICS – An online mobile rewards & points programs for China's largest banks, insurance companies and other major financial institutions.

iBenefit – An mobile incentive and rewards programs for employees from some of China's large and medium state owned enterprises and private companies.

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1 May 2018

Mr Ross Benson

Chairman
99 Wuxian Limited
Level 26, 56 Pitt Street
Sydney NSW 2000

By email: fjiang@investorlink.com.au; rbenson@investorlink.com.au

Dear Mr Benson

99 Wuxian Limited (the “NNW”): price query

We note the change in the price of NNW’s securities from a low of \$0.048 to a high of \$0.11 today on 1 May 2018.

We also note the significant increase in the volume of NNW’s securities traded today 1 May 2018.

In light of this, ASX asks NNW to respond separately to each of the following questions and requests for information:

- A. Is NNW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- B. If the answer to question 1 is “yes”:
- a) Is NNW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
- Please note that the recent trading in NNW’s securities would suggest to ASX that such information may have ceased to be confidential and therefore NNW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
- b) Can an announcement be made immediately?
- Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- C. If the answer to question 1 is “no”, is there any other explanation that NNW may have for the recent trading in its securities?
- D. Please confirm that NNW is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
- E. Please confirm that NNW’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NNW with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **half an hour before the start of trading (ie before 9.30 am AEST) on Wednesday, 2 May 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in NNW’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NNW’s obligation is to disclose the

information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at chris.dobbs@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to NNW’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that NNW’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NNW’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

Chris Dobbs

Adviser, Listings Compliance (Sydney)

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