

FAX COVER SHEET

TO

COMPANY

FAXNUMBER 61293470005

FROM Regal Funds

DATE 2018-05-02 06:59:04 GMT

RE BID

COVER MESSAGE

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme BidEnergy Limited (BID)ACN/ARSN 131 445 335**1. Details of substantial holder(1)**Name Regal Funds Management Pty LimitedACN/ARSN (if applicable) 107 576 821The holder ceased to be a
substantial holder on30/04/2018The previous notice was given to the company on 29/03/2018The previous notice was dated 27/03/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| | Refer annexure 1 | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|---|
| Philip King | Level 47 - Gateway, 1 Macquarie Place, Sydney, NSW 2000 |

Signatureprint name Phillip Kingcapacity Directorsign here Phillip Kingdate 02 / 05 / 2018

Annexure 1

Changes in relevant interests

| Date | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities affected | Class of securities | Persons votes affected |
|------------|--|------------------|---|-------------------------------|---------------------|------------------------|
| 28/03/2018 | Regal Funds Management | Sell | 14300.00 | 550000 | Ordinary | 550000 |
| 4/04/2018 | Regal Funds Management | Sell | 4396.41 | 162830 | Ordinary | 162830 |
| 10/04/2018 | Regal Funds Management | Sell | 2648.19 | 98081 | Ordinary | 98081 |
| 13/04/2018 | Regal Funds Management | Sell | 2698.47 | 92731 | Ordinary | 92731 |
| 17/04/2018 | Regal Funds Management | Sell | 27000.00 | 900000 | Ordinary | 900000 |
| 17/04/2018 | Regal Funds Management | Sell | 160.17 | 5150 | Ordinary | 5150 |
| 30/04/2018 | Regal Funds Management | Sell | 29050.00 | 875000 | Ordinary | 875000 |

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